

# *Investor Presentation*

*December 2009*



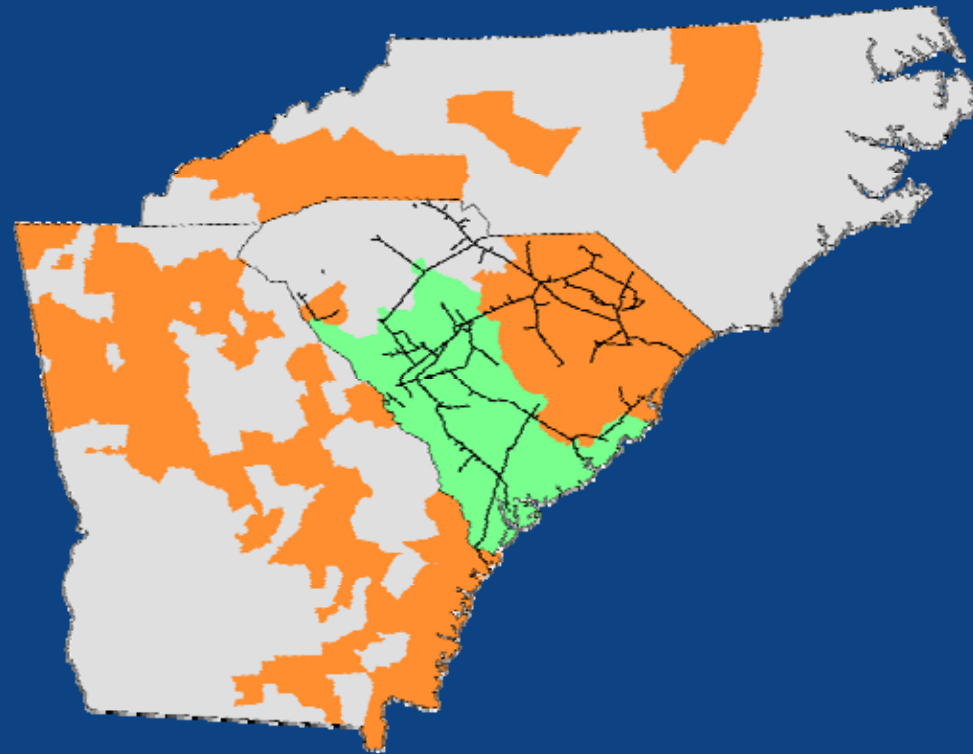
*NYSE: SCG*

*Bill Timmerman*  
*Chairman & Chief Executive Officer*



# SCANA Strategic Focus – Conservative Growth

- Well-defined strategic growth plan focused on growing retail customer base in southeastern U.S.
- 94% of EPS from regulated businesses
- Management team comprised of results-oriented experienced utility executives:
  - Average age < 56
  - Industry average experience > 30
  - SCANA average experience > 25



- Electric & Natural Gas
- CGT Pipeline System
- Natural Gas Only

## EPS & Dividend Goals:

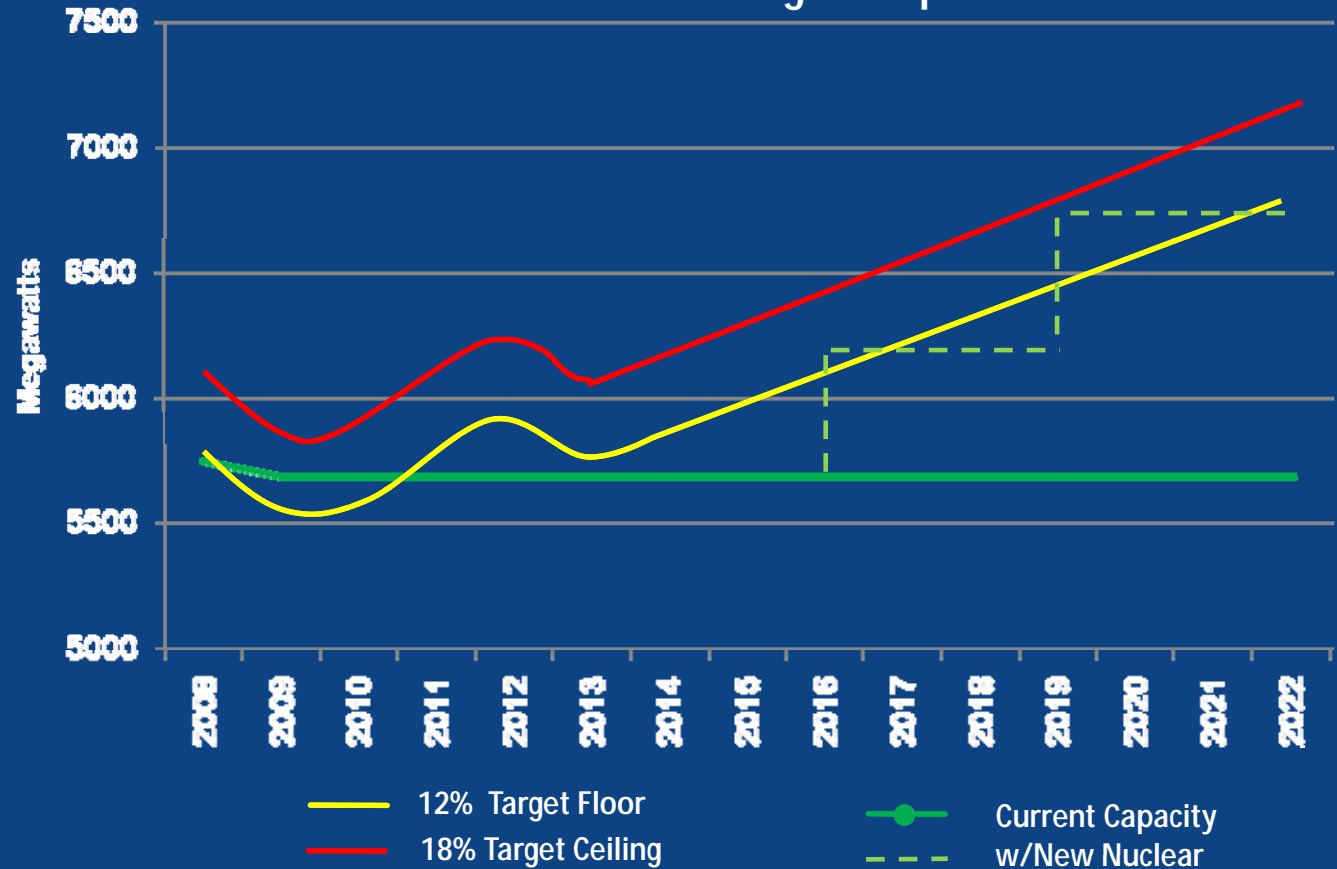
To grow EPS by an average of 4-6% annually for the next 3-5 years with 55-60% dividend payout

# The Need For New Generation

## RESERVE MARGIN:

- 12% Target Floor
- 18% Target Ceiling
- Need for base load generation by 2016

Reserve Margin Requirements\*



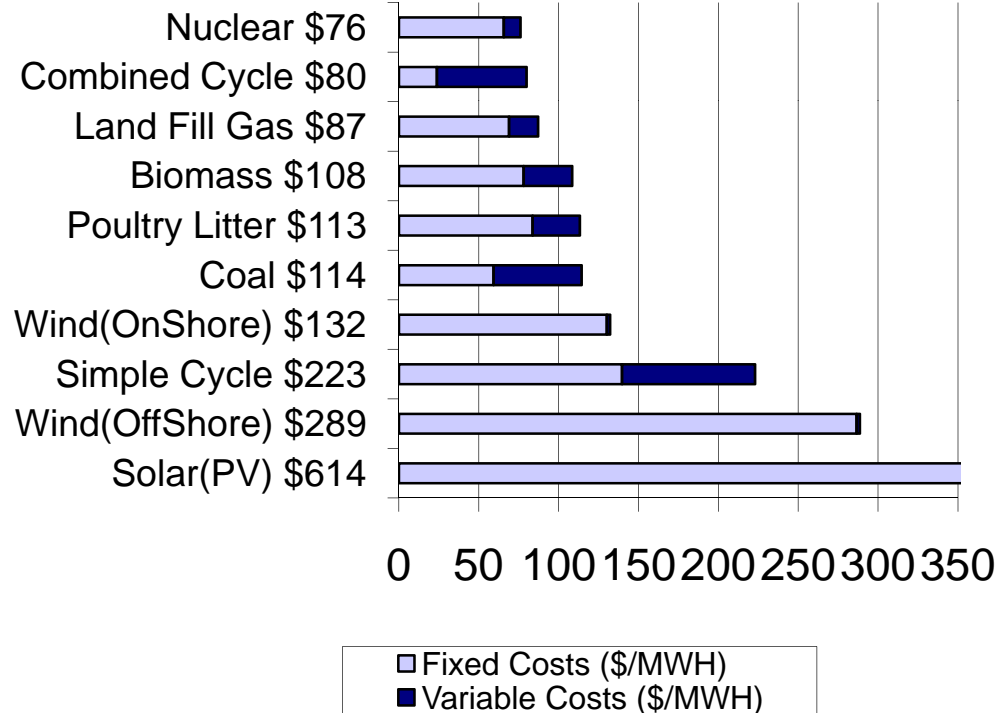
\*Does not reflect Orangeburg 190mw contract through 2012



# Indicative Busbar Cost

## Why Nuclear?

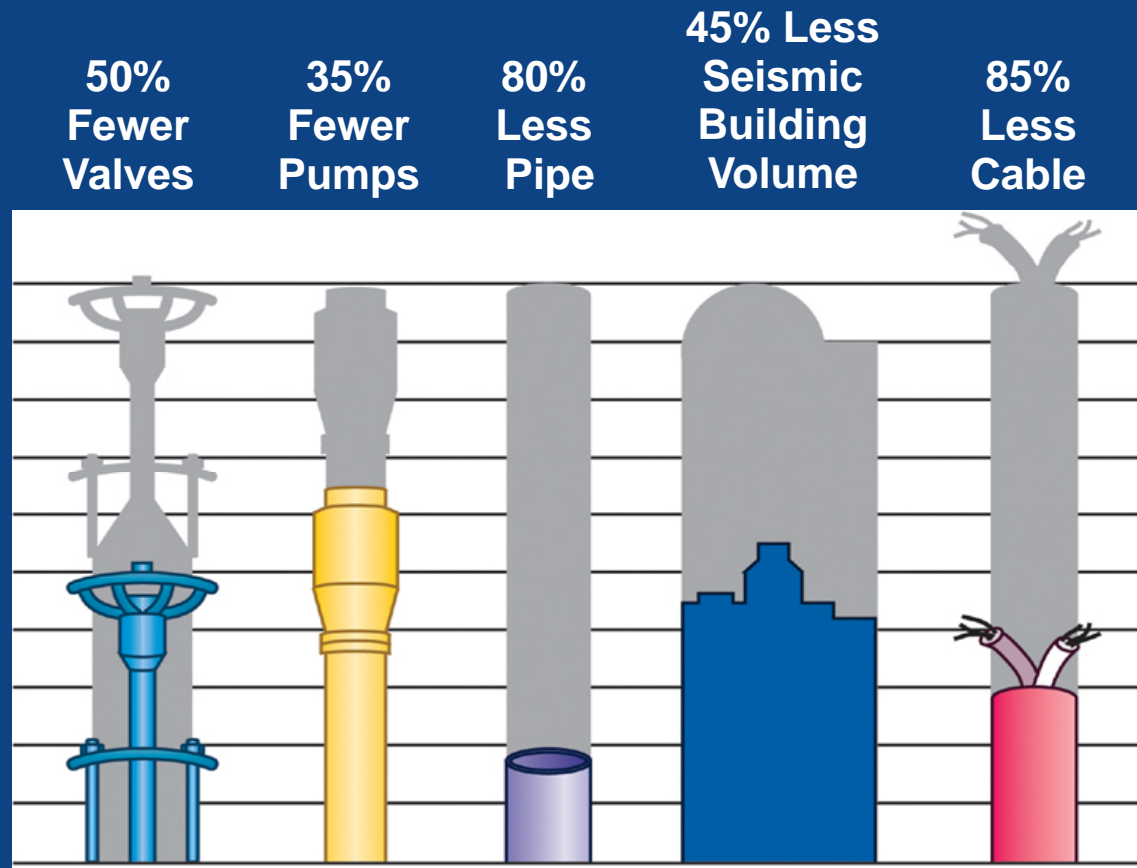
2009 Busbar Estimates \$/MWh



- SCE&G needs base load plant by 2016
- Economical over 40+ year life
- Advances goal of fuel diversity
- Improved regulatory process
- Public support is positive
- Sound in-state partner
- 2005 Energy Bill incentives

# Nuclear Safety Systems

- AP1000 Passive Safety System Design drives economics and construction schedule

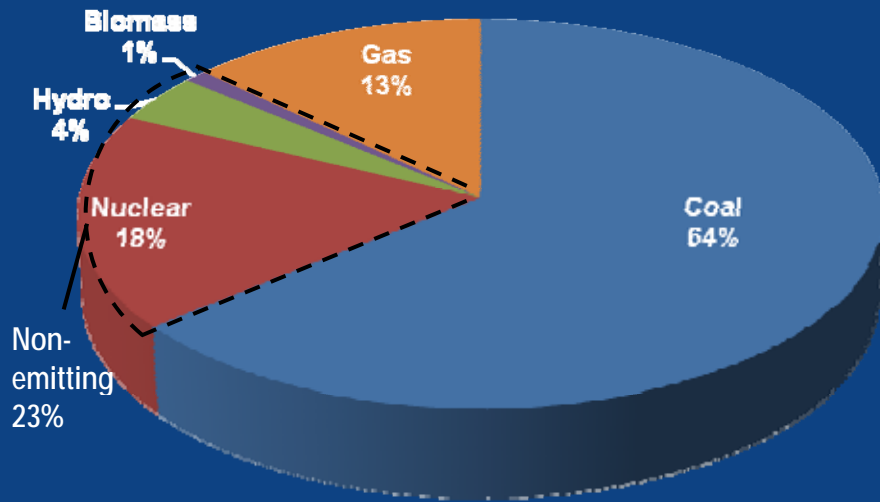


# Nuclear Strategy = Carbon Strategy

- Service Territory consumer demand will grow 26% by 2020
  - Avg. 2.0% a year = 20 year history
- Nuclear Generation Expansion = 21% supply growth
  - 5% shortfall must come from demand reduction
- Maintain “A” credit rating in debt and grow earnings 4-6% average
  - Historical financial objectives and investor expectations
- Transparency
  - Public quarterly progress filings
- Predictability
- Greenhouse gas emissions in 2020 will be less than 1997
  - Substantial savings from avoided carbon taxes

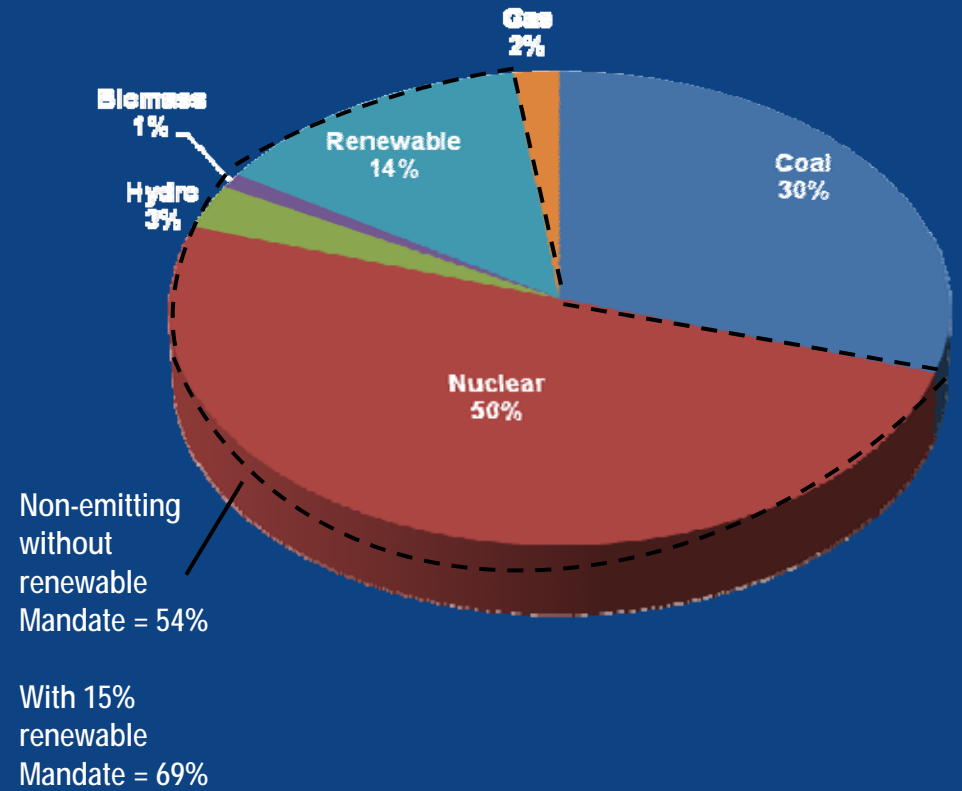
# Generation Mix

**CURRENT**



As of December 31, 2008

**2019**



# System Projected Carbon Emissions (Millions of Tons)





# Safe Harbor Statement

Statements included in this presentation which are not statements of historical fact are intended to be, and are hereby identified as, “forward-looking statements” for purposes of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements include, but are not limited to, statements concerning future debt issuance, cost of capital, capital structure, revised rates filings, effective dates of rates, inflation rates, construction costs, AFUDC rates, capital expenditures, construction schedules, licensing and permitting activities, completion dates for new units, investment tax credits, fuel costs, generation mix, customer and demand growth, natural gas prices, uranium prices, coal prices, CO<sub>2</sub> emission costs, and construction and permitting contingencies and risks. In some cases, forward-looking statements can be identified by terminology such as “may,” “will,” “could,” “should,” “expects,” “forecasts,” “plans,” “anticipates,” “believes,” “estimates,” “projects,” “predicts,” “potential” or “continue” or the negative of these terms or other similar terminology. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and involve a number of risks and uncertainties, and that actual results could differ materially from those indicated by such forward-looking statements. Important factors that could cause actual results to differ materially from those indicated by such forward-looking statements include, but are not limited to, the following: (1) the information is of a preliminary nature and may be subject to further and/or continuing review and adjustment; (2) regulatory actions, regulatory delay, and intervention by opposing parties in licensing and permitting proceedings; (3) collateral lawsuits, appeals and other litigation; (4) changes in rate

regulation, environmental laws and regulations, and nuclear safety laws and regulations; (5) changes in the cost or availability of labor, equipment, components and materials; (6) performance of key contractors or suppliers of key components or services; (7) transportation and shipping problems; (8) delays in construction related to weather conditions or natural disasters both in South Carolina and affecting suppliers and contractors; (9) changes in the economy, especially in areas served by South Carolina Electric & Gas Company (SCE&G or the Company); (10) changes in the public, political and regulatory perception and support for nuclear power; (11) the results of financing efforts; (12) changes in SCANA’s or its subsidiaries’ accounting rules and accounting policies; (13) payment by counterparties as and when due; (14) the results of efforts to license, site and construct facilities for baseload electric generation; (15) the availability and prices of fuels such as coal, natural gas and enriched uranium used to produce electricity; (16) the level and volatility of future market prices for such fuels and purchased power; (17) the impact of competition from alternate energy sources; (18) the availability of purchased power and natural gas for distribution; (19) inflation; (20) capital market conditions; (21) compliance with regulations; and (22) the other risks and uncertainties described in Exhibit J to this Application and as described from time to time in the periodic reports filed by SCANA Corporation or SCE&G with the United States Securities and Exchange Commission (SEC). The Company disclaims any obligation to update any forward-looking statements.