SCANA CORPORATION
Analyst Day 2011

Bill Timmerman
Chairman and CEO

Safe Harbor Statement

Statements included in this presentation which are not statements of historical fact are intended to be, and are hereby identified as, "forward-looking statements" for purposes of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements include, but are not limited to, statements concerning key earnings drivers, customer growth, environmental regulations and expenditures, leverage ratio, projections for pension fund contributions, financing activities, access to sources of capital, impacts of the adoption of new accounting rules and estimated construction and other expenditures. In some cases, forward-looking statements can be identified by terminology such as "may," "will," "could," "should," "expects," "forecasts," "plans," "anticipates," "believes," "estimates," "projects," "predicts," "potential" or "continue" or the negative of these terms or other similar terminology. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and involve a number of risks and uncertainties, and that actual results could differ materially from those indicated by such forward-looking statements. Important factors that could cause actual results to differ materially from those indicated by such forward-looking statements include, but are not limited to, the following: (1) the information is of a preliminary nature and may be subject to further and/or continuing review and adjustment; (2) regulatory actions, particularly changes in rate regulation, regulations governing electric grid reliability, environmental regulations, and actions affecting the construction of new nuclear units; (3) current and future litigation; (4) changes in the economy, especially in areas served by subsidiaries of SCANA Corporation (SCANA, and together with its subsidiaries, the Company); (5) the impact of competition from other energy suppliers, including competition from alternate fuels in industrial interruptible markets; (6) growth opportunities for SCANA's regulated and diversified subsidiaries; (7) the results of short- and long-term financing efforts, including future prospects for obtaining access to capital markets and other sources of liquidity; (8) changes in SCANA's or its subsidiaries' accounting rules and accounting policies; (9) the effects of weather, including drought, especially in areas where the Company's generation and transmission facilities are located and in areas served by SCANA's subsidiaries; (10) payment by counterparties as and when due; (11) the results of efforts to license, site, construct and finance facilities for baseload electric generation and transmission; (12) the results of efforts to attract and retain joint venture partners for South Carolina Electric & Gas Company's (SCE&G) new nuclear generation project; (13) the ability of suppliers, both domestic and international, to timely provide the components, parts, tools, equipment and other supplies needed for our construction program, operations and maintenance; (14) the availability of fuels such as coal, natural gas and enriched uranium used to produce electricity; the availability of purchased power and natural gas for distribution; the level and volatility of future market prices for such fuels and purchased power; and the ability to recover the costs for such fuels and purchased power; (15) the availability of skilled and experienced human resources to properly manage, operate, and grow the Company's businesses; (16) labor disputes; (17) performance of SCANA's pension plan assets; (18) changes in taxes; (19) inflation or deflation; (20) compliance with regulations; and (21) the other risks and uncertainties described from time to time in the periodic reports filed by SCANA or SCE&G with the United States Securities and Exchange Commission. The Company disclaims any obligation to update any forward-looking statements.

Analyst Day 2011

- **Jimmy Addison**
  Chief Financial Officer
- **Kevin Marsh**
  President & Chief Operating Officer of SCANA
- **Steve Byrne**
  Executive VP Generation & Transmission and Chief Operating Officer of SCE&G

Break

- **Jeff Archie**
  Senior VP and Chief Nuclear Officer
- **Yanbiao Shi**
  Deputy General Manager, Department of International Business for State Nuclear Power Technology Corporation (SNPTC)
- **Jeff Merrifield**
  Senior VP Shaw Power Group

Lunch

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2011

SCANA Financial Overview

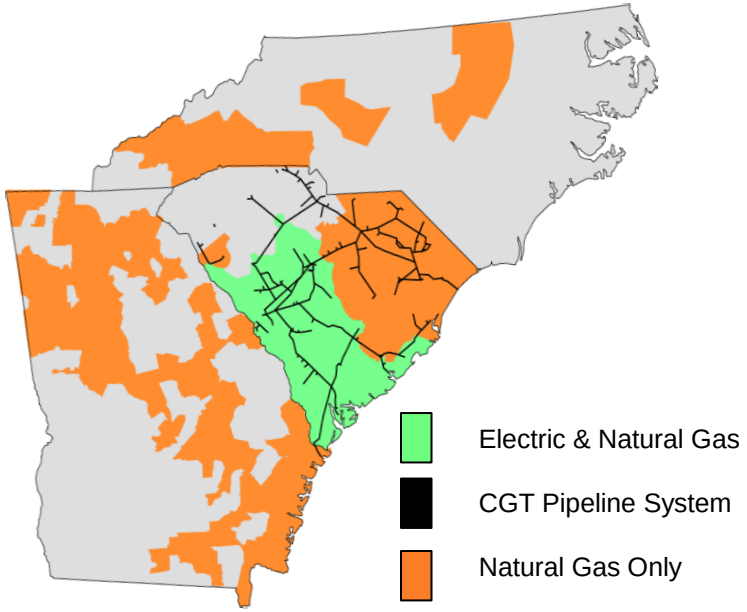
Jimmy Addison
Senior VP and CFO

Business Overview

- **Strategic, regulated growth plan focused on retail markets in the Southeast**
  - **50% of Capex supports new nuclear generation**
  - **NND EPC agreement with two-thirds of cost fixed/firm (with escalation)**

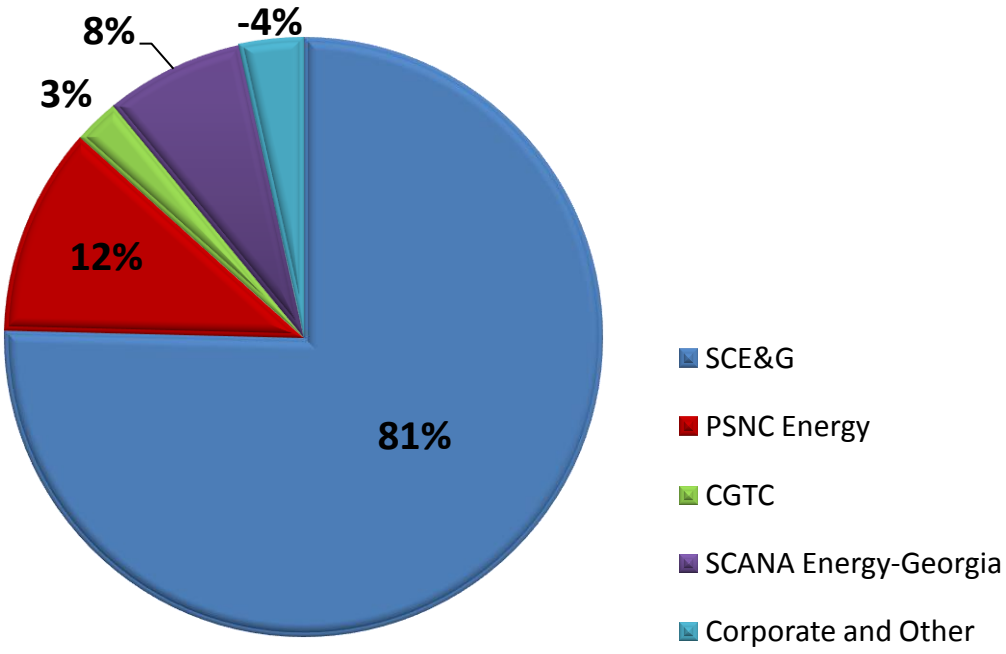
- **Continued strong financial profile**
  - **Investment grade credit ratings**
  - **Strong liquidity**
  - **Balanced approach to financing growth**

- **Investor Commitment**
  - **Transparency of operations**
  - **Predictability of outcome**

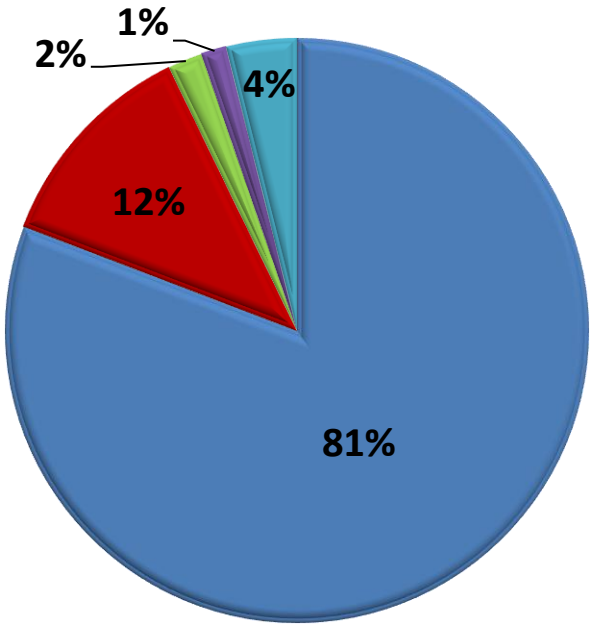


Business Overview

EPS – 2010FY

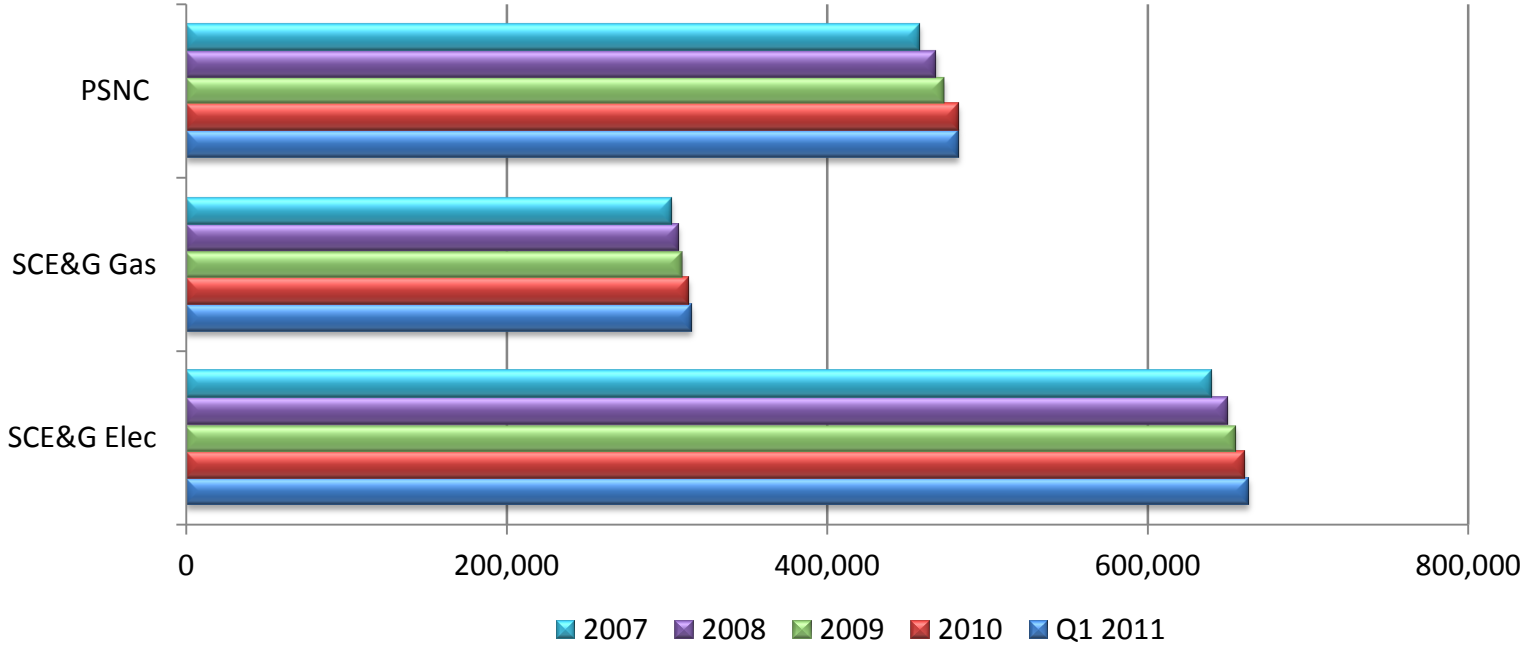


Total Assets – 12/31/10



- **Transparency of Operations**
  - **Experienced, results-oriented management with ~30 average years utility experience**
  - **12% insider / employee ownership - one out of every eight shares**

Customer Growth



- **SCE&G Electric Operations**
  - 663,000 electric customers as of 3/31/11
  - Year over year customer growth as of March 2011 was approximately 0.6%
  - 23 generating facilities totaling 5,645 MW generating capacity
  - Top quartile safety record within SEE

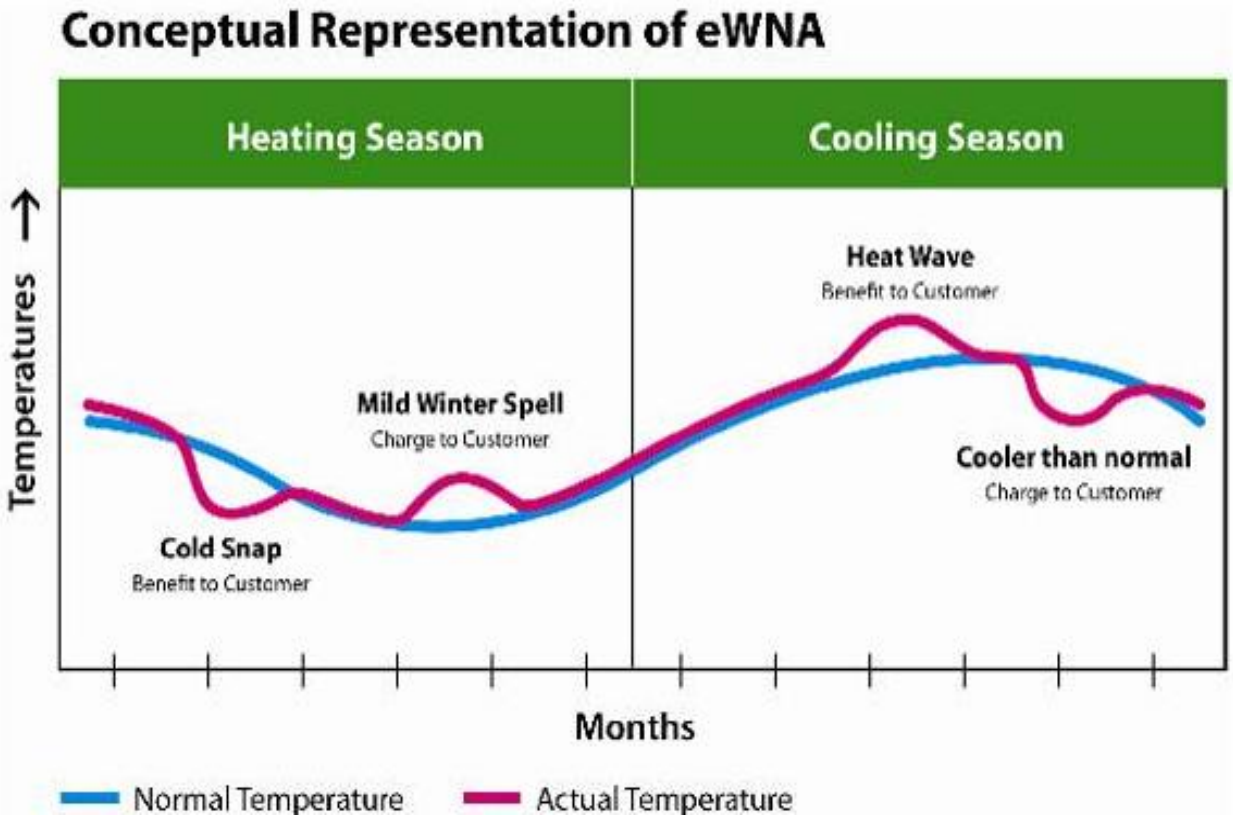
- **SCE&G Gas Operations**
  - 315,000 gas customers as of 3/31/11
  - Year over year customer growth as of March 2011 was approximately 0.9%
  - 2 LNG plants with 1,880 MMCF of storage

- **PSNC**
  - 482,000 customers as of 3/31/11
  - Year over year customer growth as of March 2011 of approximately 1.4%

eWNA Predictability

Benefits of eWNA:

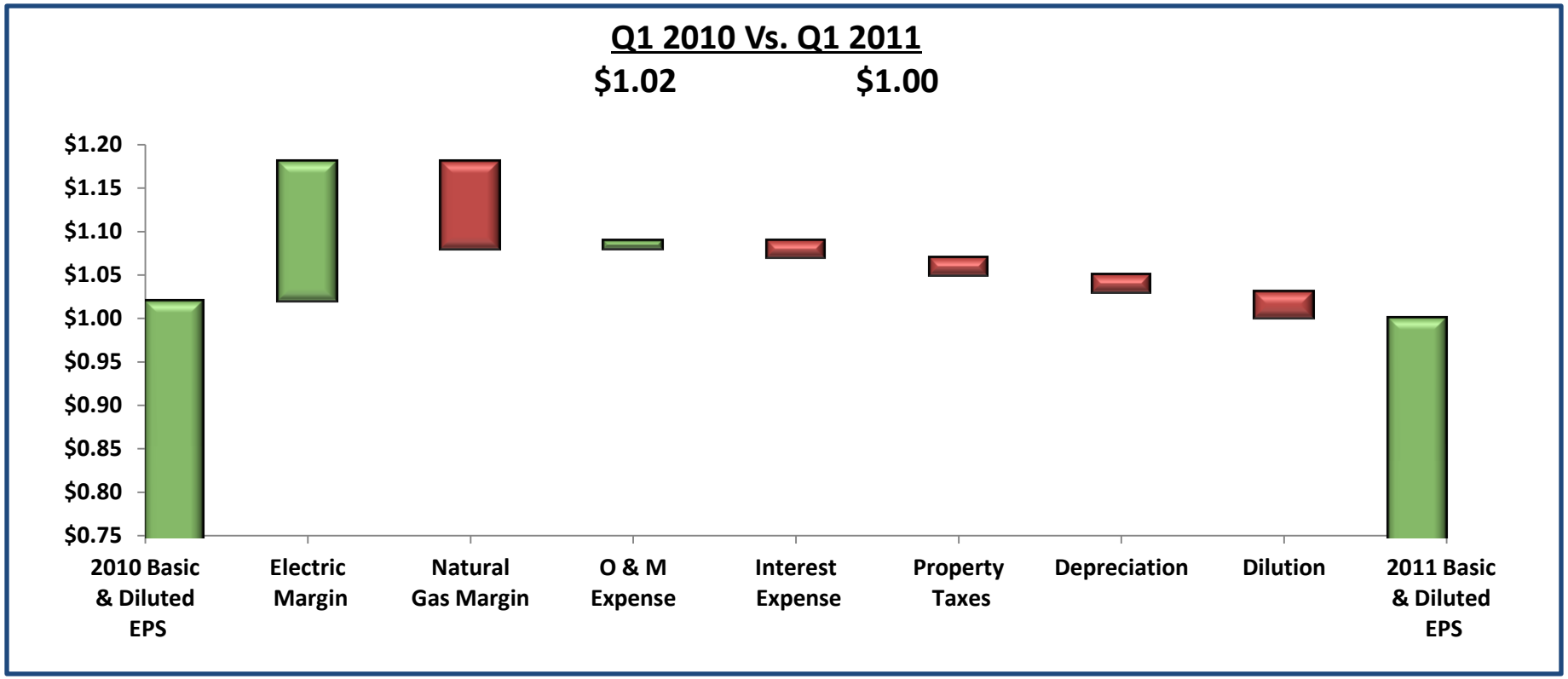
- Removes impacts of abnormal weather from margins at SCE&G
- Addresses goals:
  - Transparency of operations
  - Predictability of outcome
- More predictable interest coverage ratios
- Regulatory and customer support



Process:

- Customer bills are adjusted monthly on a real time basis for actual weather experience (no deferral)
- Fuel costs continue to be billed based upon actual weather

Q1 2011 Earnings

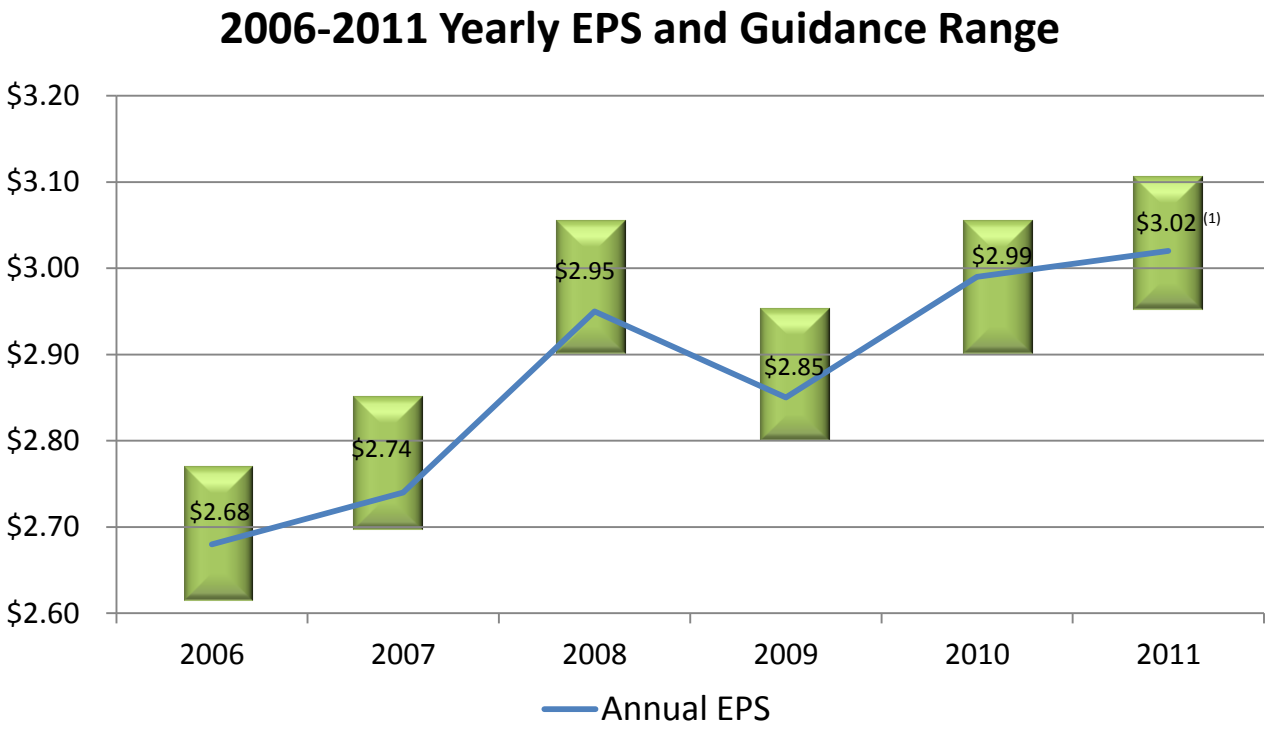


Q1 Earnings Drivers

- Higher electric margin
  - BLRA increase
  - Base rate increase
- Lower gas margin:
  - RSA at SCE&G
  - Georgia (weather)

EPS and Guidance Range

- **SCANA's Long Term EPS:**
  - 7-Year CAGR of 4%
  - Predictability
    - Over 90% regulated
    - WNA and CUT
- **Lower Growth Rate:**
  - Lowered expected long - term growth rate to 3%-5% in Feb. '11
- **2011 Adjustments:**
  - Continued cost management
  - Implemented tax strategies
  - Refined financing strategy with tax cash

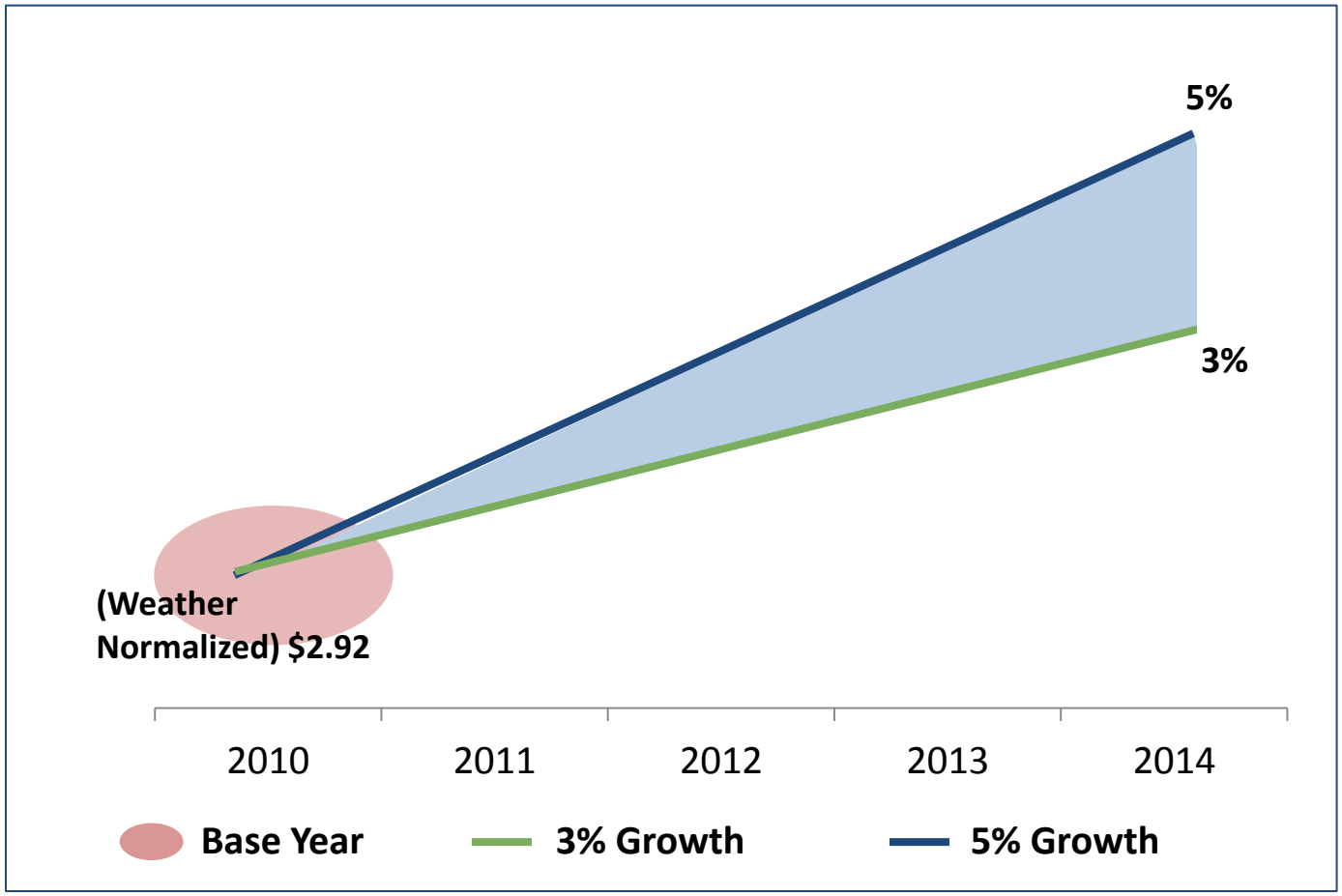


2011 Guidance	$2.95 - $3.10(1)
2010 EPS - GAAP	$2.99
2010 EPS - Weather Normal	$2.92

(1) Indicates EPS guidance range of $2.95 - $3.10, with an internal target of $3.02, as announced (Q1 earnings release).

EPS Long-Term Growth Plan

- **Guidance assumes known industrial expansion and continued customer growth**
- **Includes impact of base rate increases from new nuclear filings and the effects of the additional cash flow from our tax strategies**
- **Compound average growth rate over the last seven years has been 4%**



GAAP Earnings	$2.99
SCE&G Electric - Weather	(0.06)
SCANA Energy Georgia - Weather	(0.01)
Weather Normalized Earnings	$2.92

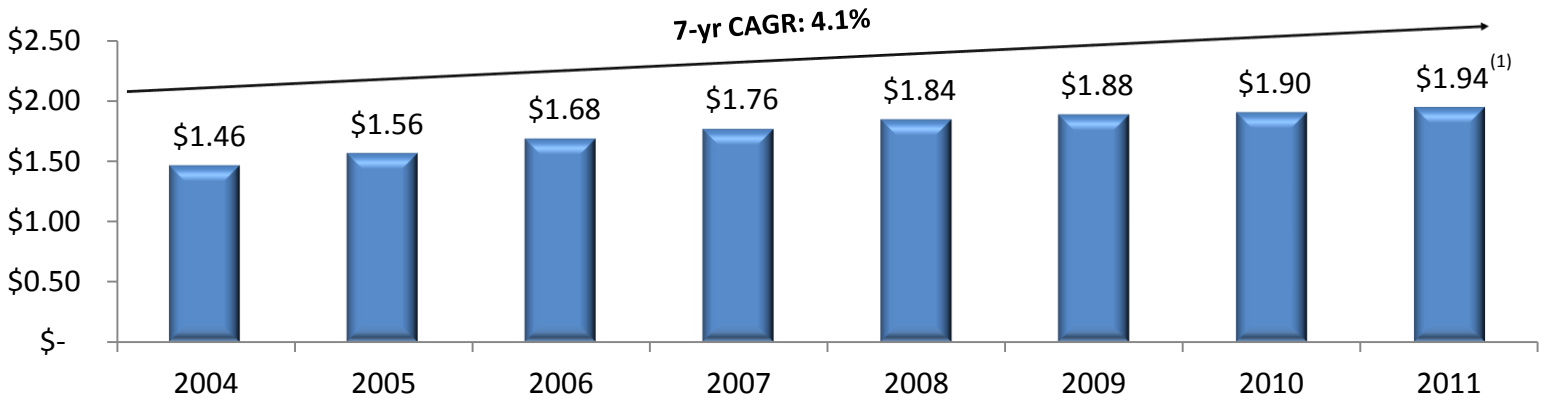
$2.92 at 3% growth is equivalent to $2.99 at approximately 2.4% growth
$2.92 at 5% growth is equivalent to $2.99 at approximately 4.4% growth

Dividend Growth

Dividend Policy:

To increase the annual cash dividend at a rate that reflects the earnings growth in the Company's businesses, while maintaining a payout ratio of 55-60%

Common dividends:



Over 235 consecutive quarters of dividends paid to shareholders

(1): Indicated annual rate

CAPEX 2011 – 2013 Estimated

($ in Millions)	2011E	2012E	2013E	TOTAL
SCE&G - Normal				
Generation	$ 95	$ 137	$ 97	$ 329
Transmission & Distribution	202	228	225	655
Other	37	27	16	80
Gas	50	51	52	153
Common	18	15	17	50
Total SCE&G - Normal	402	458	407	1,267
PSNC Energy	66	63	71	200
Other	32	30	36	98
Total "Normal"	500	551	514	1,565
New Nuclear	463	846	867	2,176
Cash Requirements for Construction	963	1,397	1,381	3,741
Nuclear Fuel	81	57	106	244
Total Estimated Capital Expenditures	**1,044**	**1,454**	**1,487**	**3,985**

Note: Reflects nuclear capex as filed May 2011 in BLRA Quarterly Report

Financing Plan 2011 - 2013 Estimated

($ in Millions)	2010A	2011E	2012E	2013E
Debt				
Refinancings:				
SCANA	$ -	$ ✓ 300	$ 250	$ -
SCE&G	-	✓ 150	-	150
PSNC	-	✓ 150	-	-
New Issues:				
SCE&G	-	✓ 200	450	450
PSNC	✓ 100	-	-	-
Total Debt	**100**	**800**	**700**	**600**
Equity				
401(k)/DRIP	✓ 94	95	100	100
Equity Forward	-	-	✓ 200+	-
Additional (estimated)	✓ 60	-	150	150
Total Equity	**154**	**95**	**450+**	**250**

2010 forward offering of equity expected to be drawn in 2012

✓ Complete

Regulated Returns and The Economy

Regulatory Returns

Company	Rate Base (millions)	Regulatory Actual ROE*	Regulatory Allowed ROE*
SCE&G Electric	$4,784	9.95%	10.70%
SCE&G Gas	$442	8.87%	10.25%
PSNC	$676	11.58%	10.60%
TOTAL (weighted)	$5,902	10.06%	10.65%

* As of 12/31/2010 regulatory filings

Regulation & Rate Design

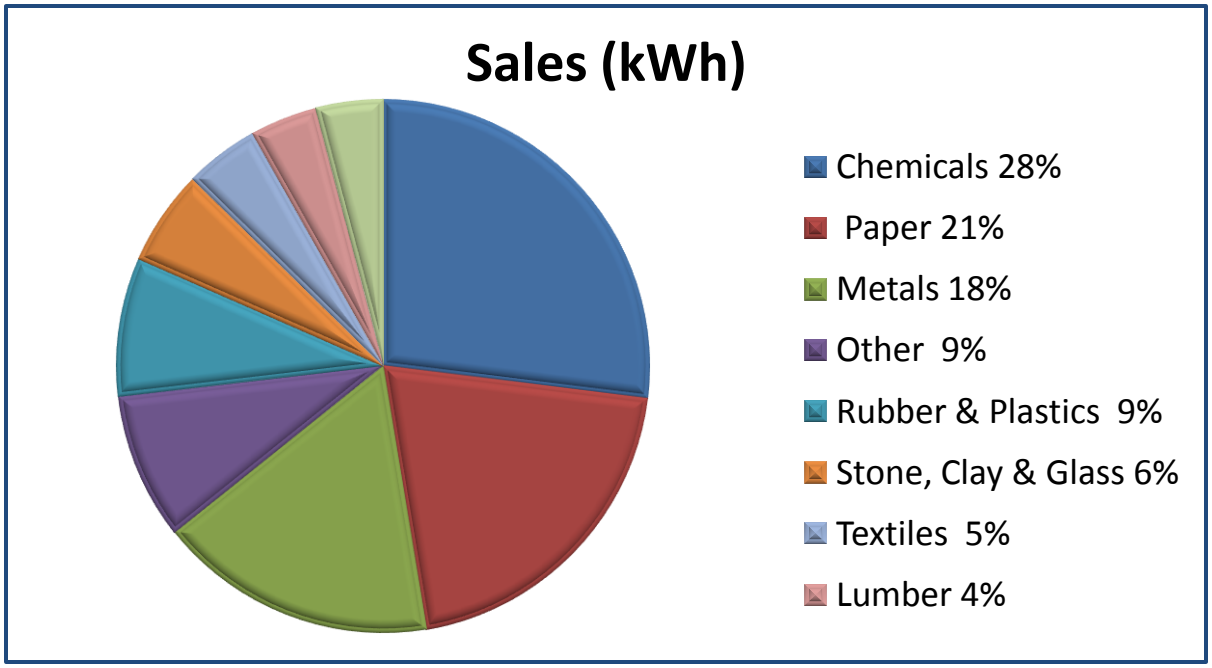
- SCE&G and PSNC rate cases typically filed every 2-3 years
- By law, all South Carolina rate cases are resolved within 6 months
- All rate cases since 2005 have been resolved via settlement
- Annual fuel adjustment clauses
- Annual new nuclear capex cost recovery is formulaic under BLRA
- Approximately 60% of 2011 – 2013 capex (highlighted below) is recovered through approved regulatory mechanisms rather than formal rate case proceedings

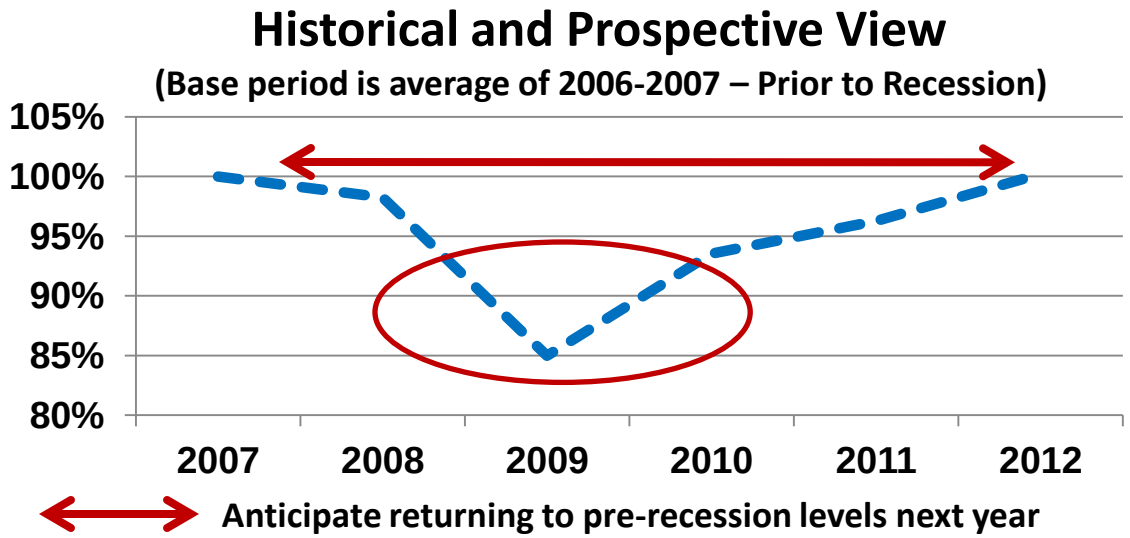
($ in Millions)	Rate Base	ROE Allowed	12/31/2010 Pro Forma	Rate Design Process	Rate Design Frequency	Test Year	'11-'13 Capex
SCE&G							
Electric [1]	$4,784	10.70%	9.95%	Rate Case	2-3 yrs	Historic	$1, 358[3]
Gas [2]	442	10.25%	8.87%	RSA	Annual	Historic	153
New Nuclear	-	11.00%	-	Formulaic	Annual	Historic	2,176
Fuel/PP-Electric	-	-	-	Fuel Adj	Annual	Forward	-
Fuel -Gas	-	-	-	Fuel Adj	Monthly	Forward	-
PSNC							
Gas[4]	676	10.60%	11.58%	Rate Case	2-3 yrs	Historic	200
Fuel	-	-	-	Fuel Adj	Monthly	Combination	-
Other	158						98
TOTAL	**$6,060**						**$3,985**

(1) Base rates enacted 7/10
(2) New base rates enacted 11/10
(3) SCE&G Electric includes Nuclear Fuel of $244M
(4) Amounts may not reflect NCUC's determinations of rate base, capitalization and/or ROE

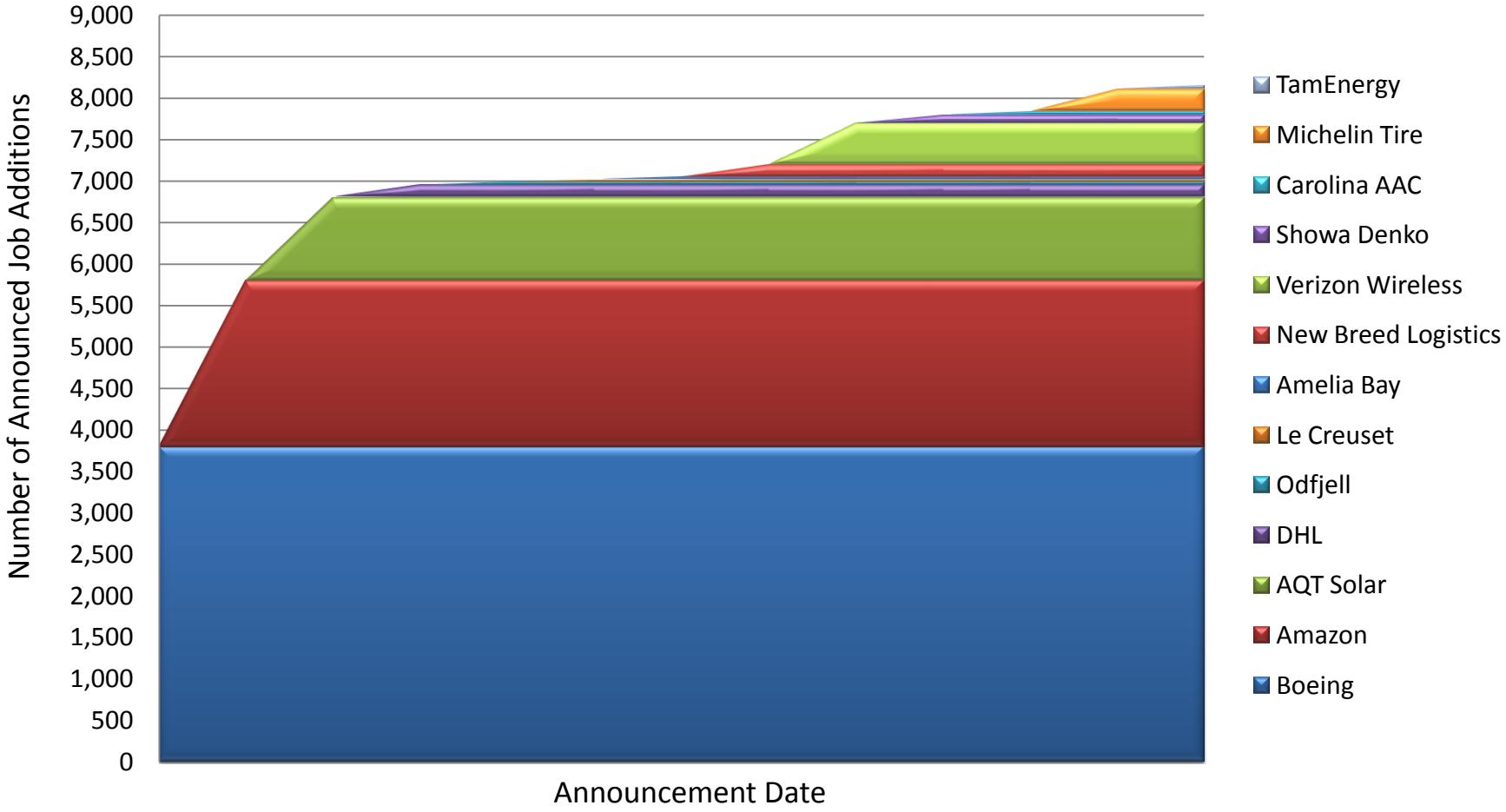
Electric Industrials – Q1 2011

- Improved 10% in FY2010 over FY2009
- Improved 4.6% in Q1 2011 over 2010
- Attraction of SC:
  - Favorable business environment
  - Location
  - Accessibility to transportation/ ports





Economic Growth



Above companies represent over 8,100 direct job additions and a projected investment of $1.7 billion.

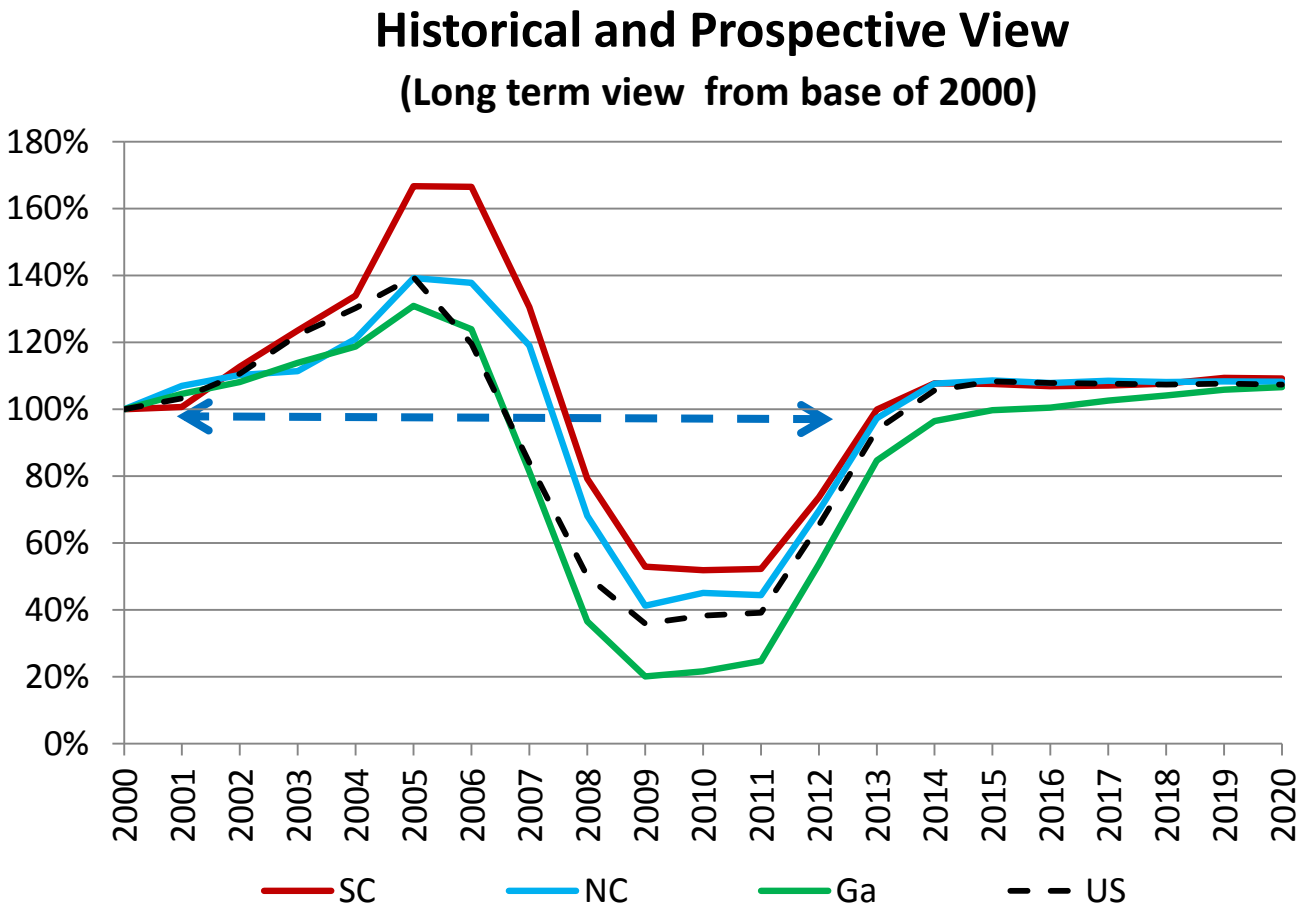
Unemployment

	National	GA	NC	SC	SCE&G Electric Territory*
2008	5.8%	6.3%	6.3%	6.8%	5.7%
2009	9.3%	9.7%	10.8%	11.3%	9.3%
2010	9.6%	10.2%	10.5%	11.2%	9.3%
2011**	9.0%	9.9%	9.7%	9.8%	8.1%

* Includes Charleston and Columbia metropolitan statistical areas
** As of April 2011

Housing Starts – SC, NC, GA & US

- In SC, there was a 69% decline from the top of the housing market in 2006 to the low in 2010
- Similar decline in NC of 66%
- In GA, the decline was 75%



Do not anticipate returning to 2000 levels until 2013

Summary

- Continued economic growth in our service territories
- Investment grade credit ratings
- Constructive regulatory structures
- Constructive regulatory outcomes
- Greater predictability of earnings

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2011

Overview & Nuclear Decision

Kevin Marsh
President and COO

Six Key Project Commitments

1. Deploy a nuclear development team that is fully capable of overseeing the project

2. Provide financial and operational transparency

3. Increase the percentage of fixed/firm EPC contract costs

4. Proactively manage licensing and permitting of the project

5. Continue to update and refine construction and cost schedules as the project progresses, to disclose those revisions in a timely manner, and to bring revisions to the Commission for review and approval as necessary

6. Coordinate with other utilities constructing AP1000 units to reduce costs and increase efficiency

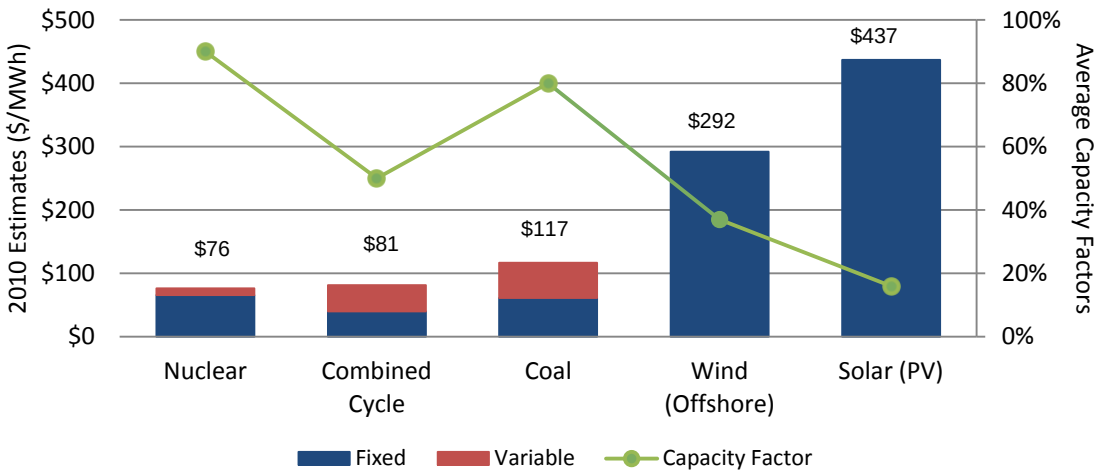
Experienced Nuclear Team

Name	Degree	Title	Years Experience	
			SCANA	Industry
Bill Timmerman	BS Accounting	Chairman and Chief Executive Officer – SCANA	33	33
Kevin Marsh	BBA Accounting	President and Chief Operating Officer – SCANA President – SCE&G	27	34
Steve Byrne	BS Engineering	Executive Vice President – Generation & Transmission and Chief Operating Officer – SCE&G	16	28
Jeff Archie	BS Engineering	Sr. Vice President and Chief Nuclear Officer	33	33
Ron Clary	BS & MS Engineering	Vice President – New Nuclear Deployment	39	42
Dan Gatlin	BS Engineering	Vice President – Nuclear Operations	29	31
Alan Torres	AS/BA/BS Business & Engineering	General Manager – Nuclear Plant Construction	35	35
Carlette Walker	BS Accounting	Vice President – Nuclear Financial Administration	28	28
Skip Smith	BS Engineering	Manager – Business & Financial Services	38	38
		TOTAL	**278**	**302**

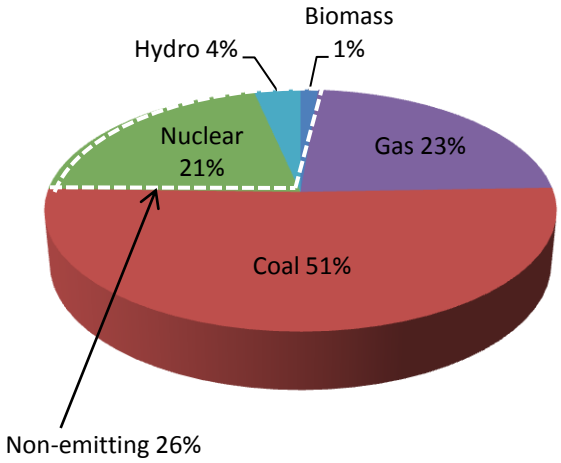
Why Nuclear?

- Need for base load generation
- New nuclear continues to be the low cost alternative for customers
- After completion of the two new nuclear units, about 61% of SCE&G's generation mix will be non-emitting

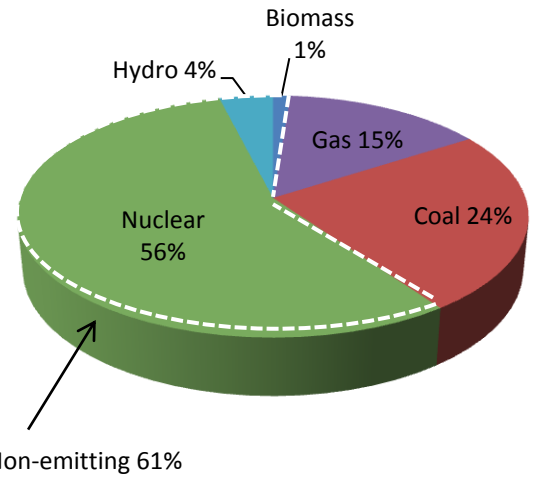
2010 Cost Estimates Vs. Average Capacity Factors



2010 Generation Mix



2019 Generation Mix



SC Regulatory Structure

Base Load Review Act – PSC Docket No. 2008-196-E

- **Key Provisions:**
  - Up-front prudence of nuclear project
  - Annual revised rate adjustments providing cash return (financing cost) on nuclear CWIP
  - Preapproved 11% ROE on nuclear expenditures
  - Projected test year for in-service costs at project completion

- **Actions to Date:**
  - Commission Order affirming prudence and allowing construction and operations - 2009
  - Initial rate increase for CWIP through June 2008, effective April 2009
  - Revised rate adjustments for CWIP in 2009 and 2010
  - Revised Construction Milestone Schedule approved 2010
  - Requested update to Capital Cost Schedule approved May 2011
  - Filed for revised rate adjustment for CWIP through June 2011 on May 30, 2011

- **Abandonment Stipulation:**

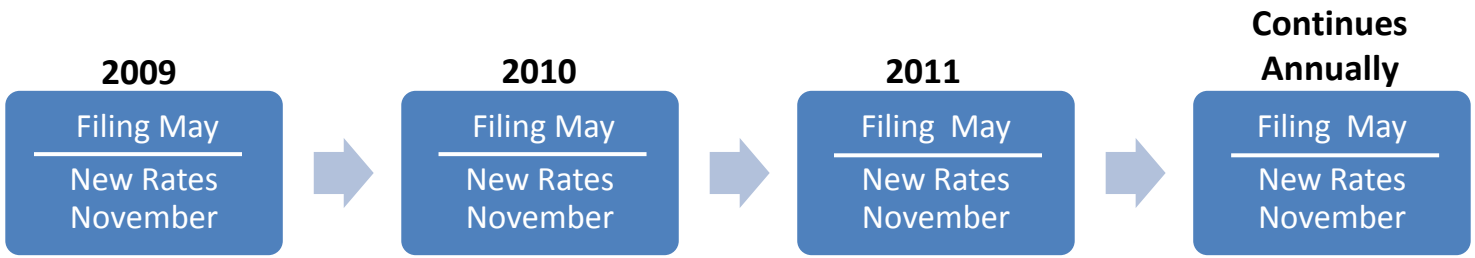
  "Where a plant is abandoned after a base load review order approving rate recovery has been issued, the capital costs and AFUDC related to the plant shall nonetheless be recoverable under this article provided that the utility shall bear the burden of proving by a preponderance of the evidence that the decision to abandon construction of the plant was prudent."

Base Load Review Act (BLRA)

Timeline

INITIAL FILING

ANNUAL REVISED RATE FILINGS



ANTICIPATED IN-SERVICE COST FILING

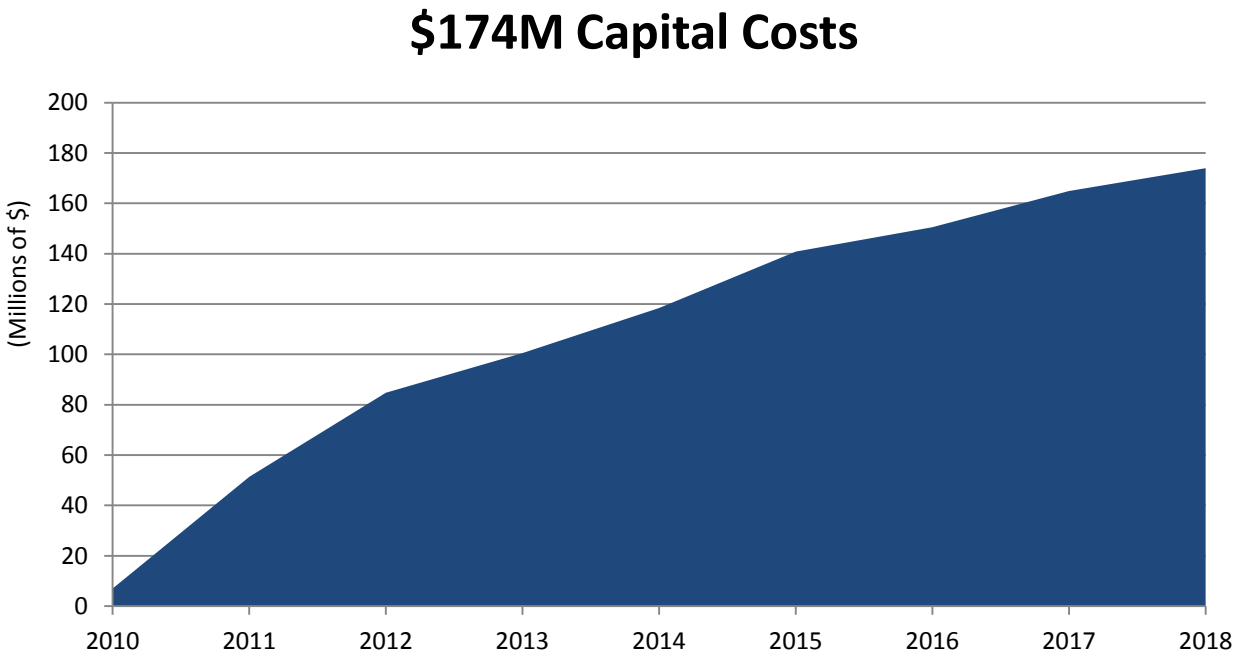
	Filing	New Rates
Unit 2	2015	2016
Unit 3	2018	2019

Includes budgeted costs for production:

- **O&M**
- **Depreciation**
- **Property Taxes**
- **Etc.**

Nuclear Project – Updated Capital Costs Filing

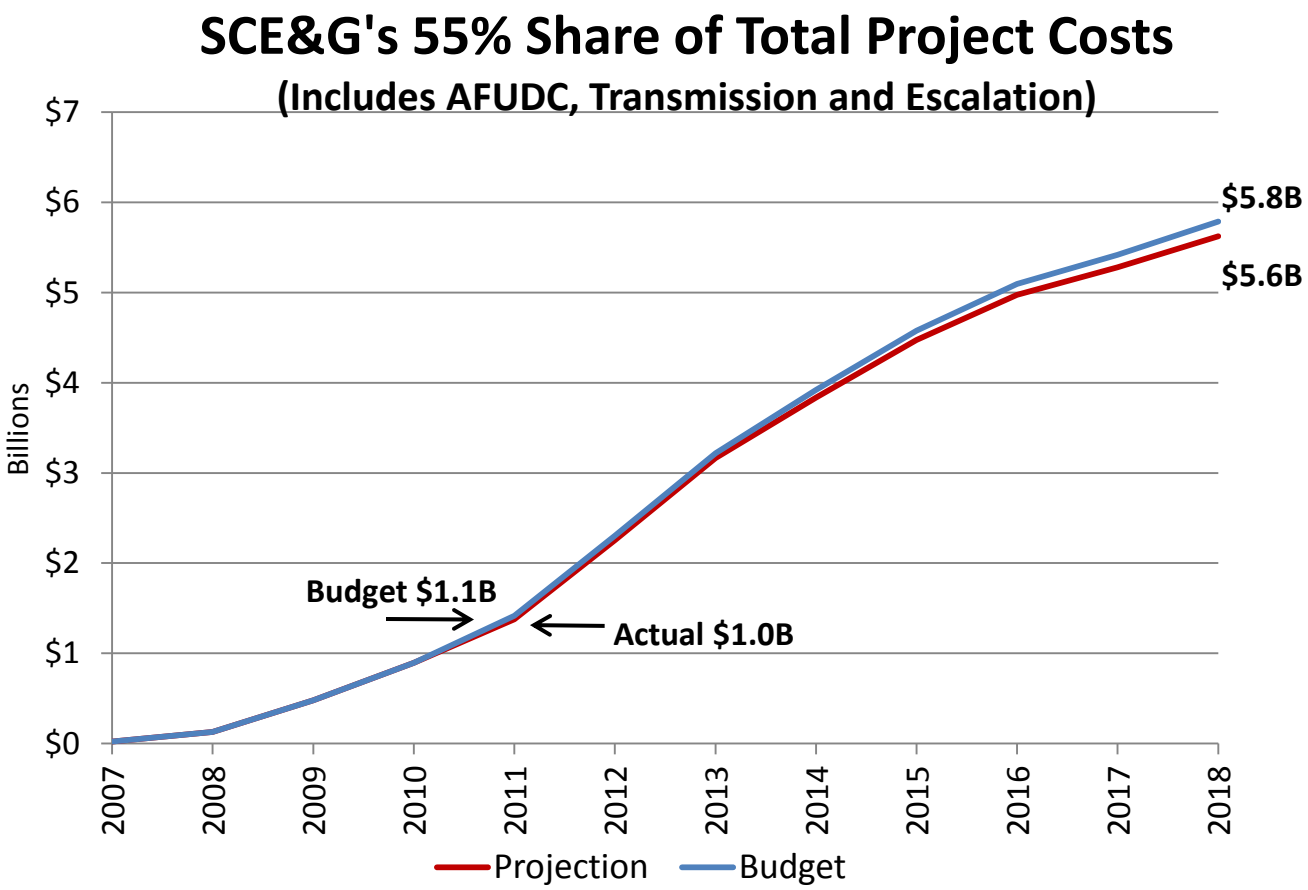
- Request filed in November 2010, due to SC Supreme Court Order*
- Revised capital costs include updated:
  - Owners' costs
  - Transmission costs
  - Change orders
- Unanimous PSC vote to approve costs in May 2011
- First PSC order after events in Japan



* In 2010, the South Carolina Supreme Court ruled that contingency costs were not permitted to be part of the approved capital cost schedule. As a result, SCE&G is required to specifically identify and itemize costs that were previously classified as contingency costs. On November 15, the Company filed a petition with the SCPSC to identify currently known capital costs of $173.9 million that will be incurred during construction of the new nuclear units. In May 2011, the Commission voted to approve inclusion of these costs in Order 2011-345.

Overview of Project Status

Reconciliation of Budgets (Millions of dollars)	
Order 2010-12	$6,875
Remove Contingency	(438)
Updated Cost Filing	174
Escalation	(764)
AFUDC	(60)
Order 2011-345	$5,787



Note: As filed May 2011 in BLRA Quarterly Report

As of 3/31/11:

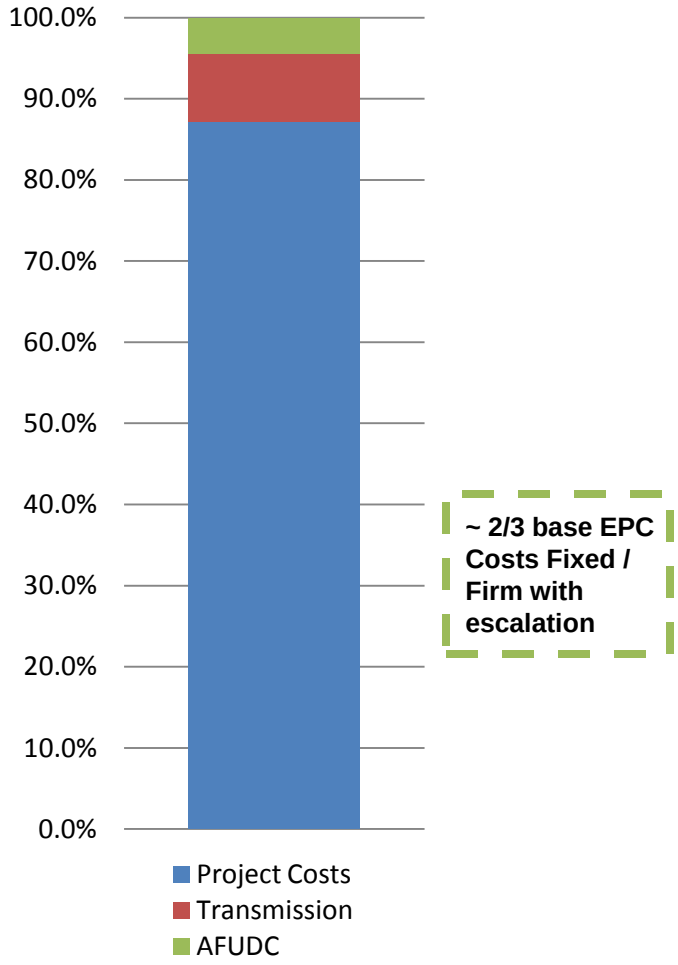
- **The total project budget was $5.8B compared to the projection of $5.6B, or $163M under budget**
- **$3B is committed to date**

EPC Agreement

Agreement with Shaw/Westinghouse Group

- **7 EPC Cost Categories**
  - 4 Fixed / Firm with escalation
  - 3 Variable Based on Actual Cost
- **2 Owners' Cost Categories**
- **Price Escalation linked to Indices in BLRA**
- **2/3 base EPC Costs Fixed/Firm with escalation**

Gross Construction Costs: $5.6 billion (escalated)



Note: As filed in BLRA Quarterly Report filed May 2011

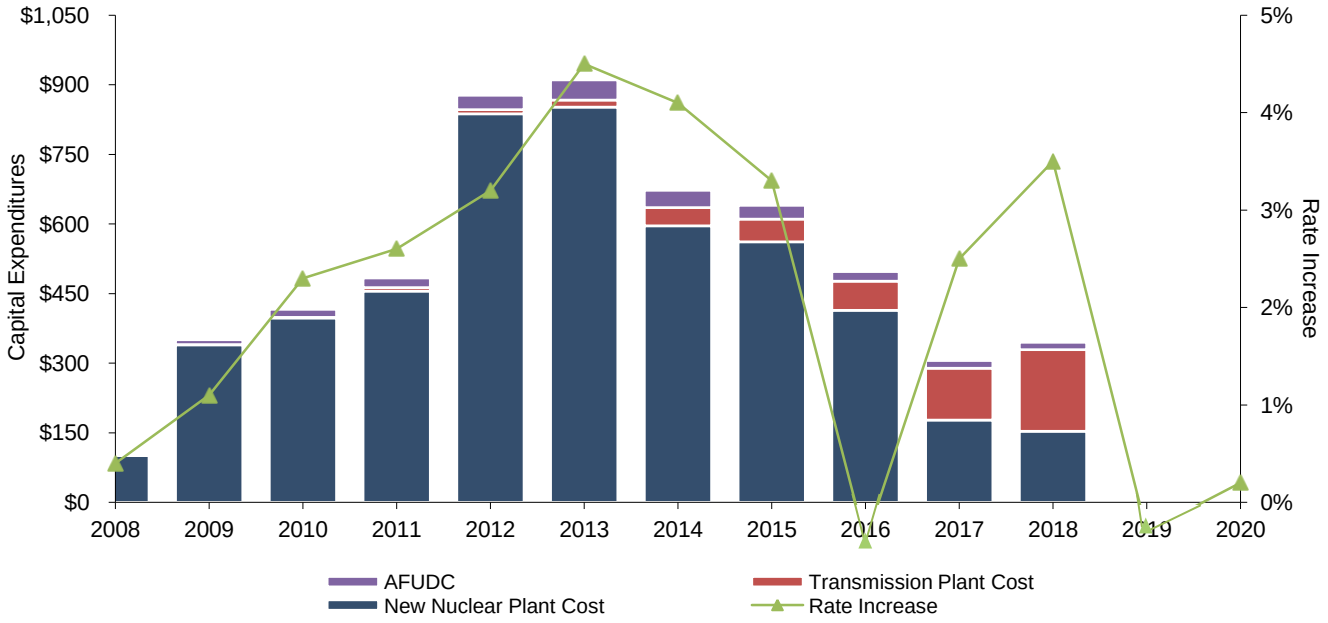
New Nuclear Capex & Rate Impact

- New nuclear capex recovery independent of other SCE&G (base) rate case activity
- Annual new nuclear capex cost recovery is formulaic
- BLRA provides year over year rate increases, thus mitigating rate shock at commercial operation date

- Updated Cost Filing in November 2010 estimated a 2011 rate increase of 3.2%
- Actual rate increase requested was 2.6%

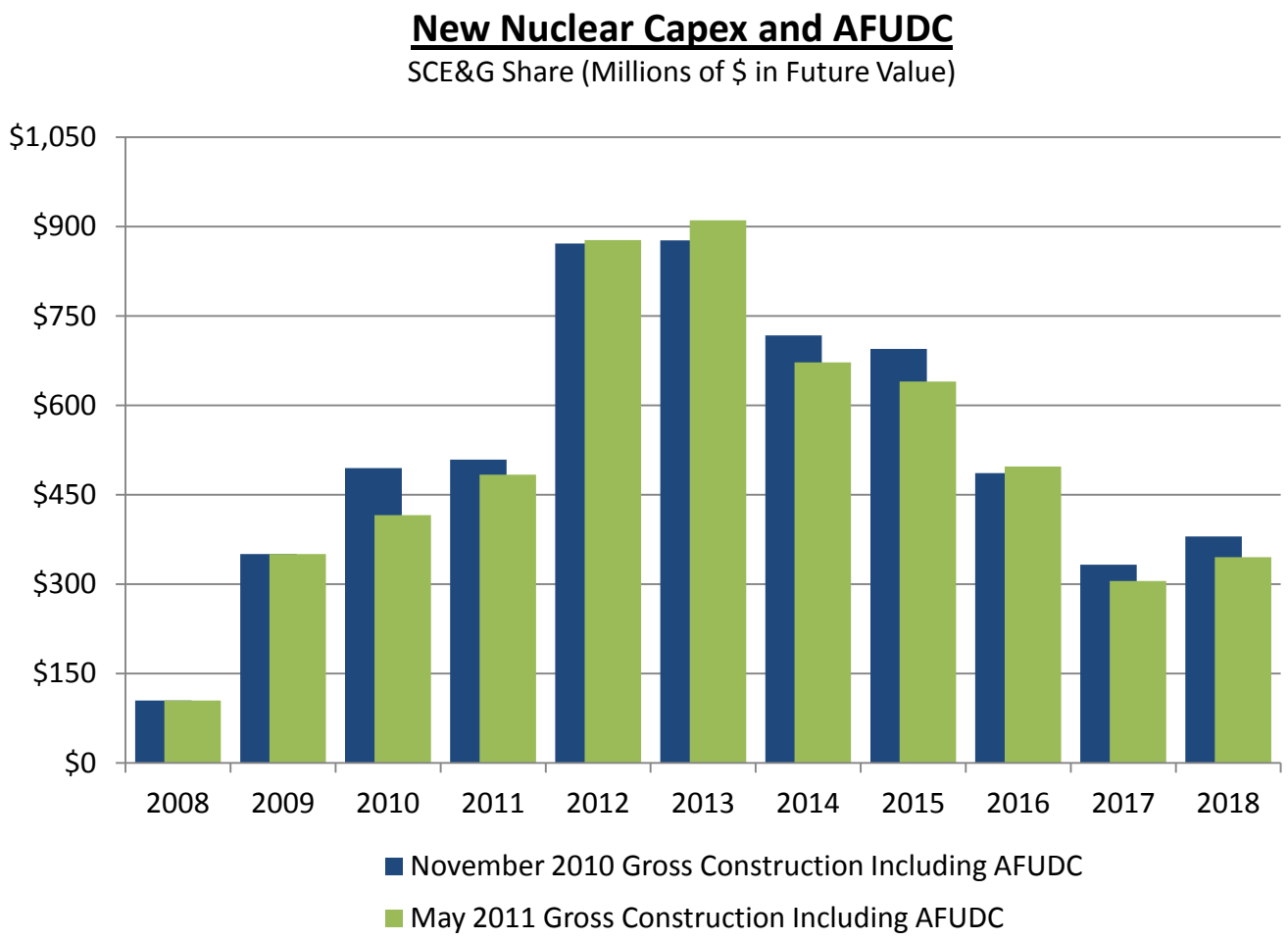
New Nuclear Capex, AFUDC and Rate Adjustments

SCE&G Share (Millions of $ in Future Value)



Note: As filed May 2011 in BLRA Quarterly Report and the Annual Request for Revised Rates to be effective in November 2011 bills.

Comparison of Nuclear Regulatory Filings



Variance due primarily to:

- **Shifting work**
- **Lower escalation**
- **Lower AFC**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
November 2010	104	351	494	509	871	877	717	695	486	332	380
May 2011	104	351	416	483	877	910	672	640	497	305	345
Variance	0	0	(78)	(26)	6	33	(45)	(55)	11	(27)	(35)

2011 Regulatory Schedule

NEW NUCLEAR

- ✓ 2/14 – Q4 2010 Status Report
- ✓ 4/4 – Updated Capital Cost Hearing
- ✓ 5/16 – Q1 2011 Status Report
- ✓ 5/30 – BLRA Revised Rate Application
- 8/15 – Q2 2011 Status Report
- 11/14 – Q3 2011 Status Report

OTHER MATTERS

- ✓ 1/31 – Demand Side Management Filing
- ✓ 2/28 – Integrated Resource Plan Filing
- ✓ 3/24 – Electric Fuel Cost Review
- ✓ 6/14 – Gas RSA Filing
- Nov. – Purchased Gas Adjustment Review

✓ Completed

Partnership with Santee Cooper

Partnership Strengths:

- Current Partners in VC Summer Unit 1
  - Santee Owns 1/3 of Unit 1
  - 35+ year Partnership
- State Political Support
- Investment Grade Credit Ratings

Partners in VC Summer Units 2 and 3

- Joint Ownership
  - SCANA (55%) = 1,229 MW
  - Santee Cooper (45%) = 1,005 MW

Solar Energy

Boeing Facility

- Renewable energy
  - Thin-film solar laminate panels
  - Owned, installed and maintained by SCE&G on the new Boeing 787 Final Assembly building roof
  - Will provide up to 2.6 megawatts of electrical power for the site, enough to power approximately 250 homes
  - Will be the largest in the Southeast by production capacity, and the sixth largest in the U.S.
  - Facility will have 3,800 employees

Rendering: Boeing Final Assembly Building with solar panels installed

Operations

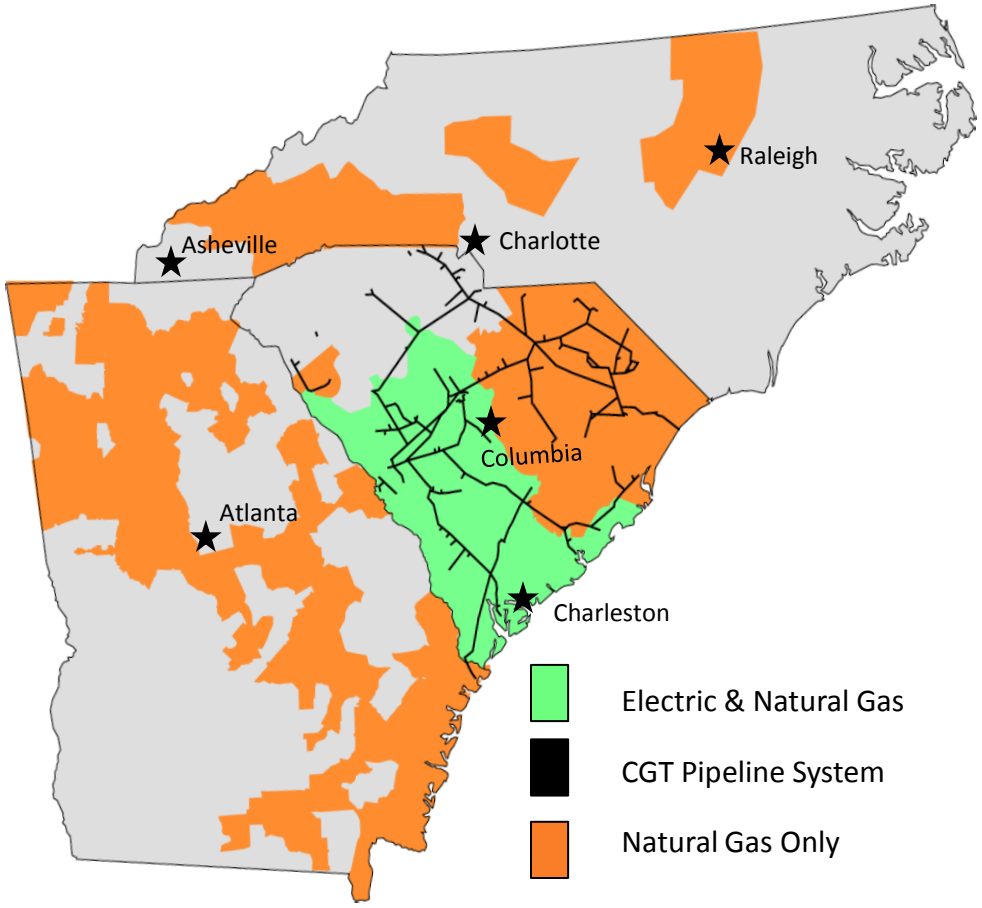
Other Major Subsidiaries

PSNC Energy

- Natural gas utility
- Adopted customer usage tracker (CUT) in 2008
  - Decoupled customer usage from company margins
- JD Power residential customer satisfaction - #1 in the South Region in 2010

SEGA

- Natural gas marketer
- Selected as Regulated Provider since initiation in 2002
- Over half of deregulated customers are on fixed rate contracts, up from 29% five years ago
- Solid earnings record



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2011

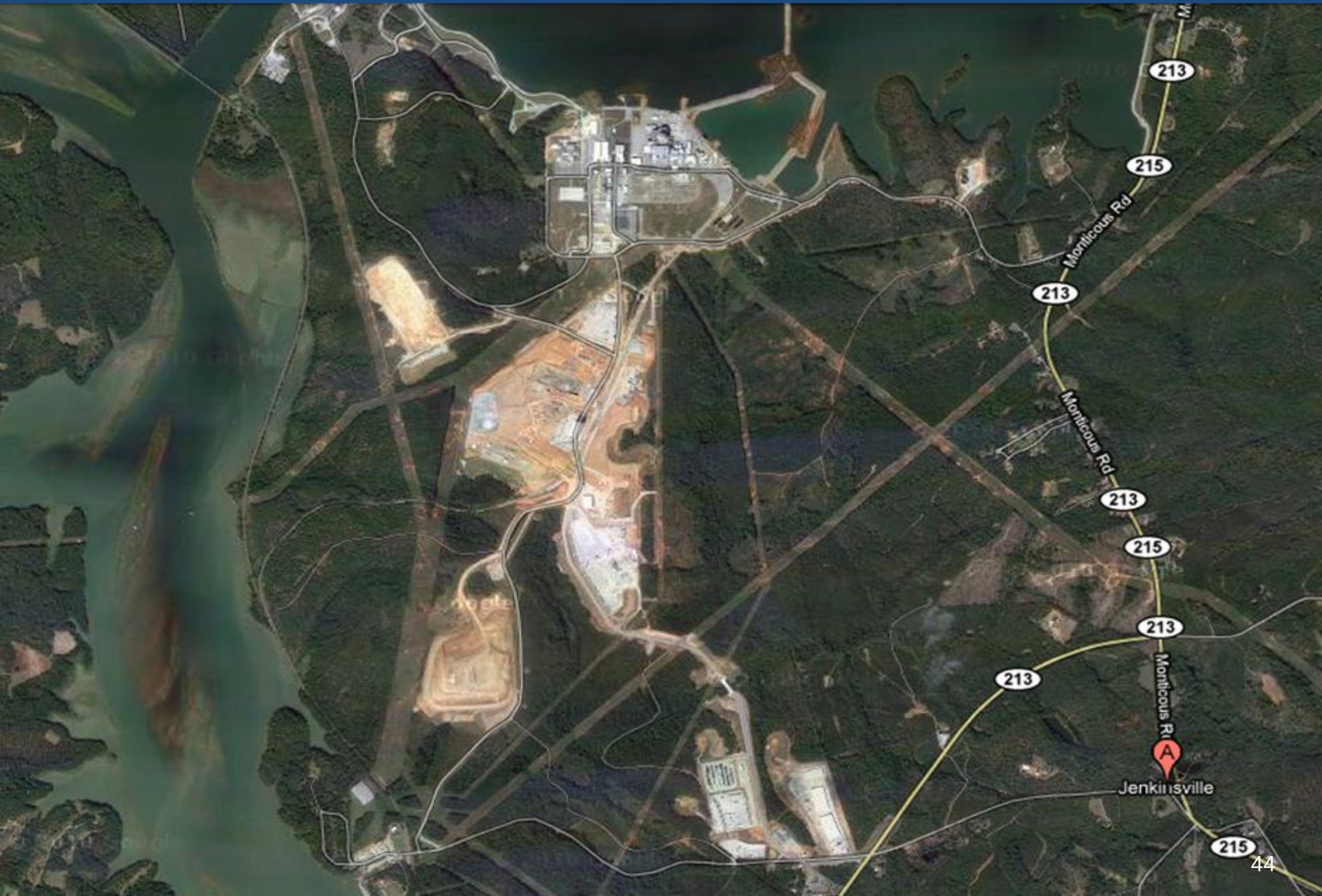
New Nuclear Update

Steve Byrne
Executive Vice President – Generation &
Transmission and Chief Operating Officer – SCE&G

Activities at the Site

- Constructing heavy lift derrick
- Continuing unit #3 excavation
- Containment vessel lower bowl preps (Chicago Bridge & Iron)
- Switchyard
  - Caissons complete
  - Grounding mat nearing completion
  - Circuit breakers received
- Driving piles for cooling towers
- Completing support buildings
- Completed 2nd concrete batch plant
- NRC geologic inspection Unit 2 excavation complete

VCS New Nuclear

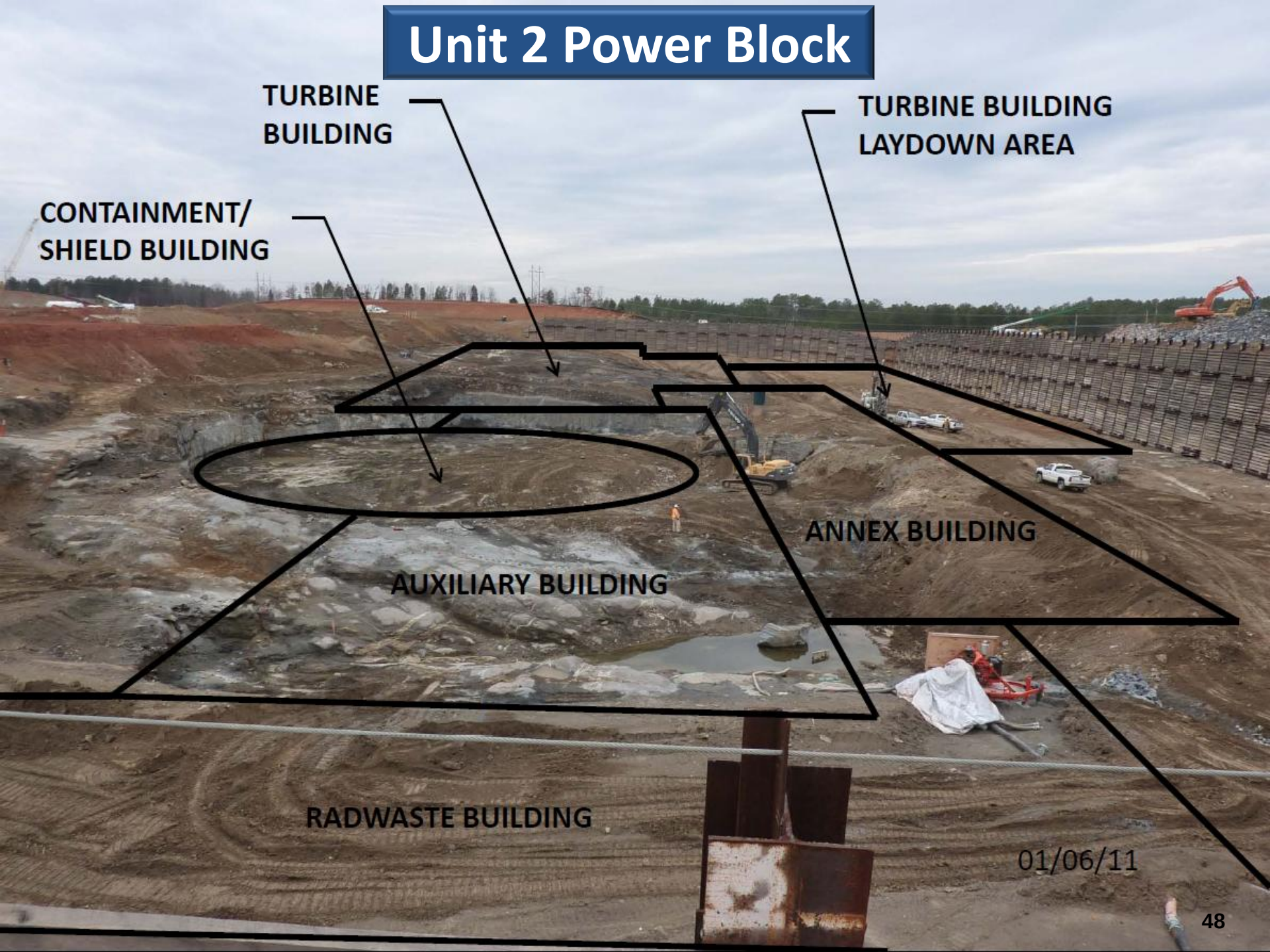


VC Summer Units 2 & 3 – January 2011

Cooling Tower Basins

Unit 2 Power Block

Unit 2 Power Block



CB&I Support Structure for Lower Bowl Assembly

Containment Vessel Lower Bowl

Sanmen Unit 2
June 13, 2010

38 ft tall
130 ft diameter
650 tons

Unit 3 Power Block Start of Pile Placement / Excavation

01/25/11

Unit 3 Power Block Excavation & Mapping

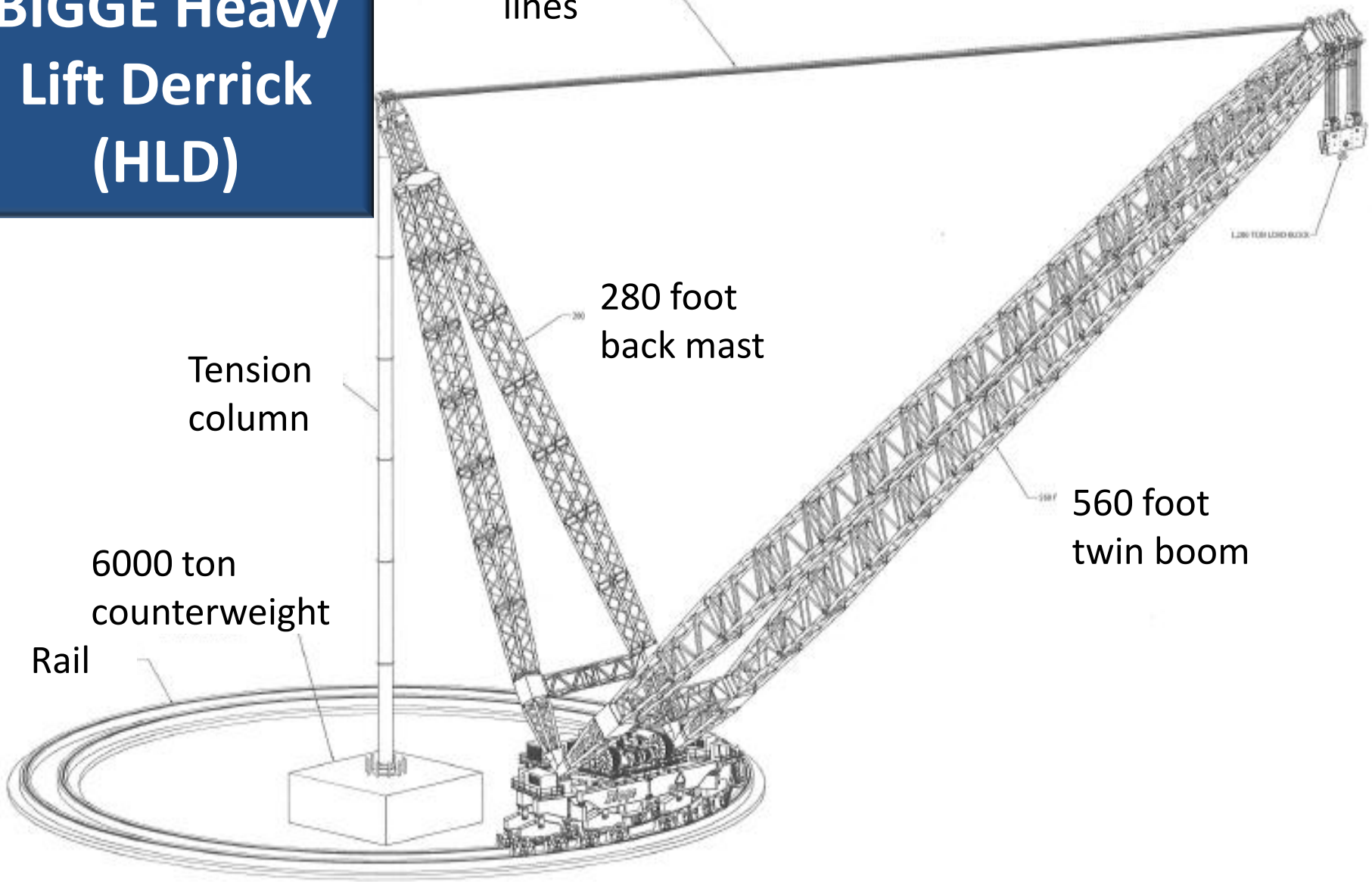
Unit 3 Excavation at 25 Feet

Filtered and Potable Water Tanks

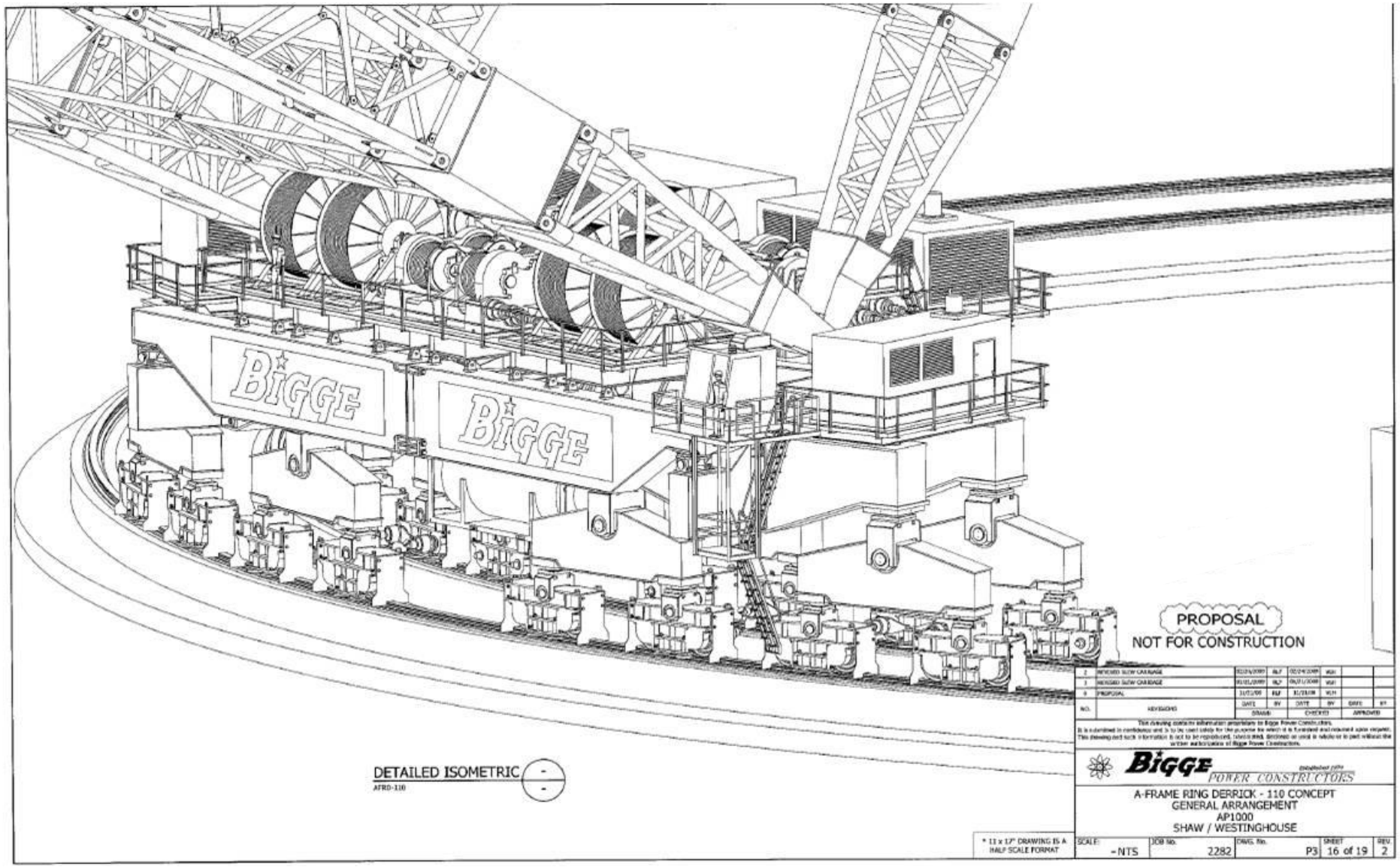
Electrical Switchyard Development

Module Assembly Building (MAB)

BIGGE Heavy Lift Derrick (HLD)



BIGGE HLD


BIGGE
BIGGE
PROPOSAL
NOT FOR CONSTRUCTION
DETAILED ISOMETRIC
AFRD-110
BIGGE POWER CONSTRUCTORS
A-FRAME RING DERRICK - 110 CONCEPT
GENERAL ARRANGEMENT
AP1000
SHAW / WESTINGHOUSE
SCALE: - NTS
JOB No. 2282
DWG. No. P3
SHEET 16 of 19
REV. 2
* 11 x 17" DRAWING IS A HALF SCALE FORMAT

HLD Counterweight Anchor Bolt Cluster


12.01.2011 09:10

BIGGE HLD Ring Rails

Heavy Lift Derrick (HLD) Assembly

BIGGE HLD Trucks

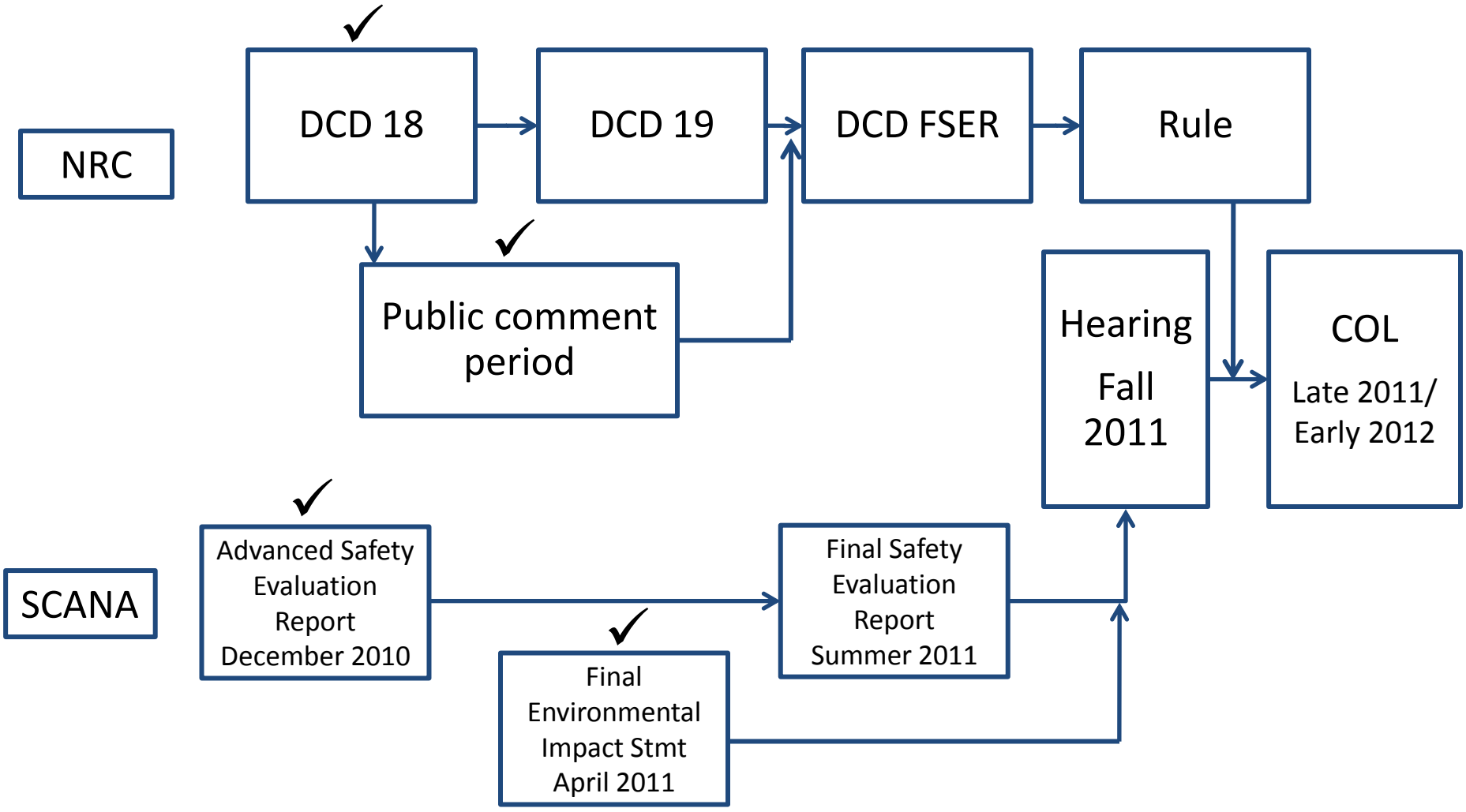
BIGGE HLD Trucks

Batch Plants

01/25/11

COL/NRC Update

NRC Parallel Path Chart



- Nuclear Regulatory Commission's ("NRC") licensing process continues
- To date, all interveners' challenges to SCE&G's COL application have been denied by Atomic Safety Licensing Board and NRC

DCD History

Design Certification

- January 2006
- Incorporated revisions through DCD 15

DCD 16

- Submitted May 2007
- Addressed design acceptance criteria
- Improved design of shield building among other improvements

DCD 17

- Submitted September 2008
- Provided responses to questions
- Changes resulting from detailed design activities

DCD 18

- Submitted December 2010
- Provided responses to questions
- Conforming changes resulting from the review process

DCD 19

- Submitted June 2011
- Includes additional conforming changes to the design
- Administrative clean up items & calculation verifications

DCD Schedule

- DCD Rev 18 submitted December 1, 2010
- ACRS Full Committee held December 2 & 3, 2010
- Supportive ACRS letter sent to Commissioners December 29, 2010
- DCD Rev 19 originally scheduled for March 1, 2011, filed in June
- Final Safety Evaluation Report on DCD likely move from April to summer 2011
- Westinghouse optimistic Rulemaking remains September 30, 2011, effective October 30, 2011

COL Schedule

- VCS ACRS subcommittee meeting January 2011
- ACRS full committee meeting February 2011
- Final Environmental Impact Statement issued April 18th
- VCS Final Safety Evaluation Report summer 2011
- Mandatory hearing process begins after FSER
  - Expect actual hearing in DC around September
- COL issuance expected late 2011 or early 2012
  - Need DCD rulemaking and
  - Need reference plant Final Safety Evaluation Report (Vogtle)

COL Delay Impact Study Scenarios

Westinghouse/Shaw performed COL Delay Study to assess strategies for dealing with a projected delay in receiving the COL

Initial two scenarios:

1. Compressing construction schedule to maintain the original completion date for Unit 2
2. Delaying the date of completion of Unit 2 by 6 months

SCE&G proposed third scenario:

3. Completion of Unit 2 delayed 6 months and completion of Unit 3 would be accelerated
   - By narrowing the gap between the Units, it may be possible to create construction efficiencies through avoiding demobilization and remobilization of crews as work progresses from one unit to the other

SCE&G is validating and reviewing preliminary draft report of these three scenarios

We expect to receive our COL in late 2011/early 2012

Capex Scenarios

- When COL issued we begin “nuclear” construction of the units
- There is a great deal of work that can be done on the units prior to receipt of the COL
- For example, the two largest modules, CA-01 and CA-20, can be constructed simultaneously in the Module Assembly Building and then moved once we receive the COL
- We feel confident that we will be able to optimize our construction schedule for critical path items to reduce any significant impacts to our in service dates

Nuclear Supply Chain

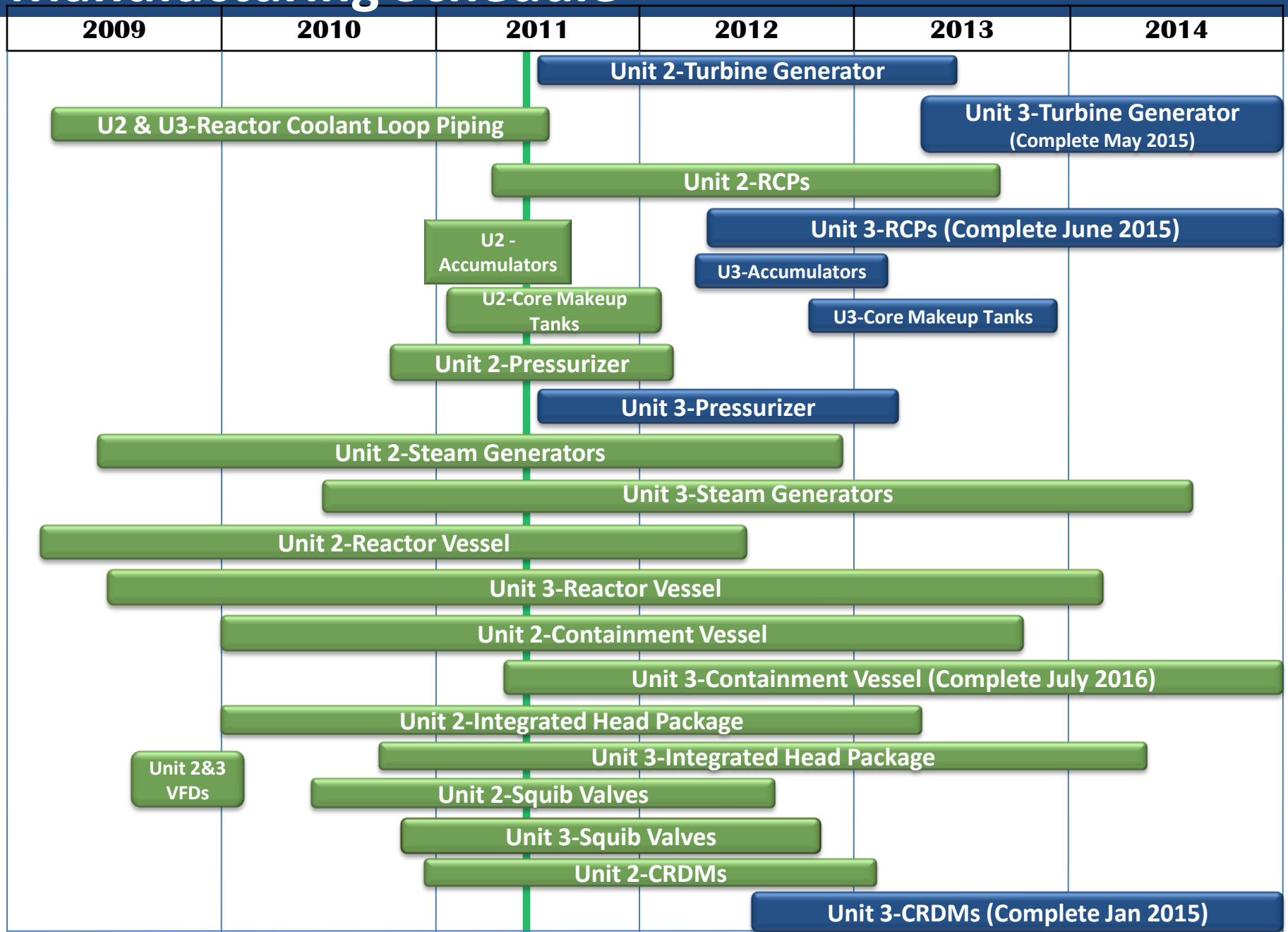
VC Summer 2 & 3

Suppliers

Supply Chain - Japan

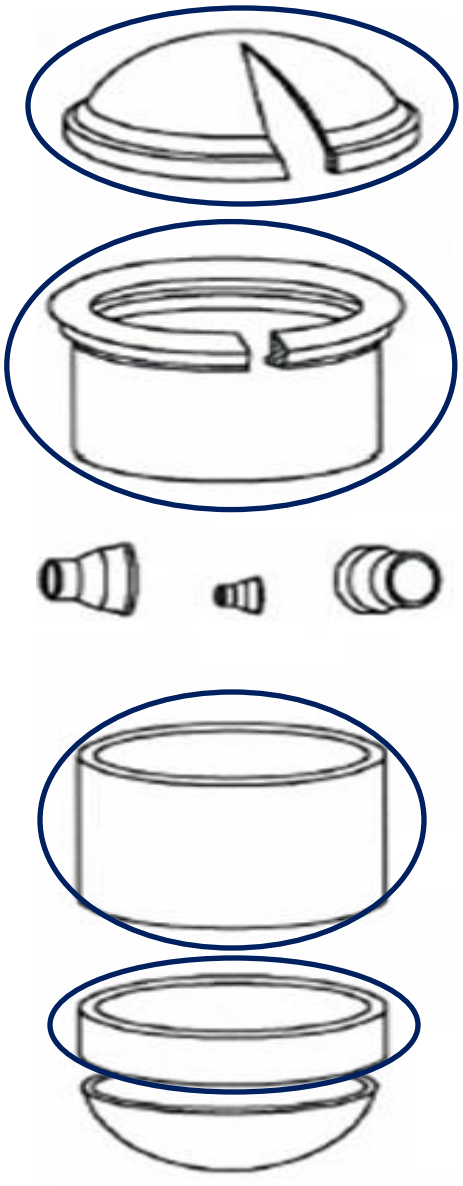
- Only two vendors in Japan reportedly impacted by the earthquake
- IHI – Fabricate large plates for containment vessel
  - Very little damage to facility
  - No damage to our parts
  - Adapting workforce to scheduled power blackouts
- Toshiba – Turbine Generators
  - Similar issues with rolling blackouts

Manufacturing Schedule



Large Component Manufacture

Reactor Vessel



Closure Head

Upper Shell

Nozzles

Lower Shell

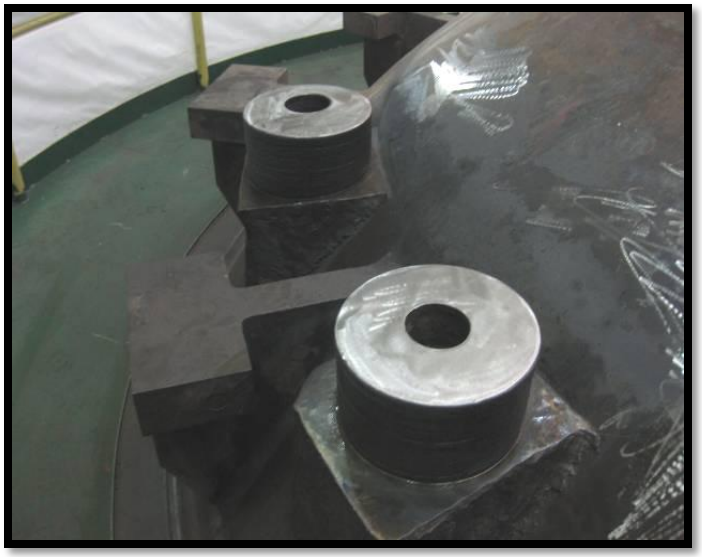
Transition Ring

Lower Dome

Items circled are pictured on next slide

Reactor Vessel, South Korea

RV Outlet Nozzle welding of Upper Shell – Unit 2



RV Closure Head – Unit 2

RV Transition Ring – Unit 2

RV Lower Shell – Unit 2

Steam Generator, South Korea

SG Lower Shell and Tubesheet – Unit 2B

SG Elliptical Head – Unit 2B

SG Upper Shell – Unit 2A

SG Intermediate Shell– Unit 2A

Mangiarotti Manufacturing Update

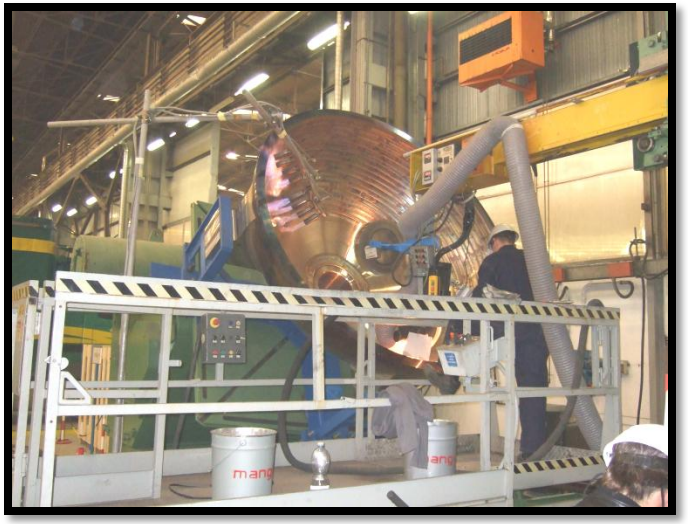
Accumulator Tank Assembly

Pressurizer Bottom Head – Unit 2

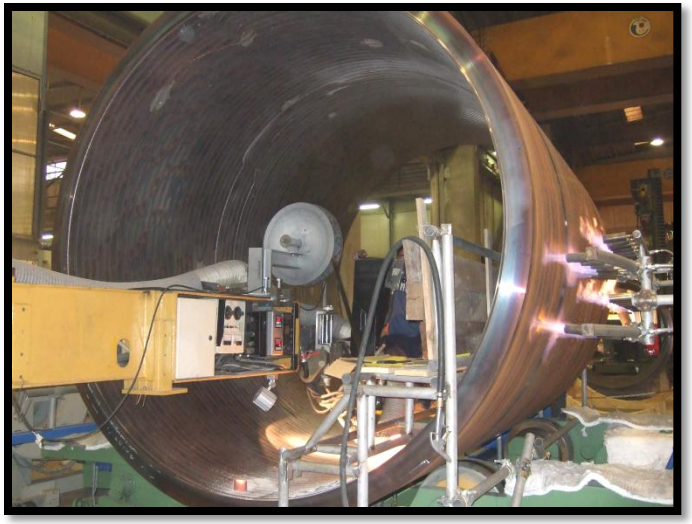
Cladding Techniques – Robot Welder

Pressurizer, Italy

Pressurizer Bottom Head – Unit 2



Pressurizer Bottom Head – Unit 2



Pressurizer Upper Shell – Unit 2

Pressurizer Intermediate Shell– Unit 2

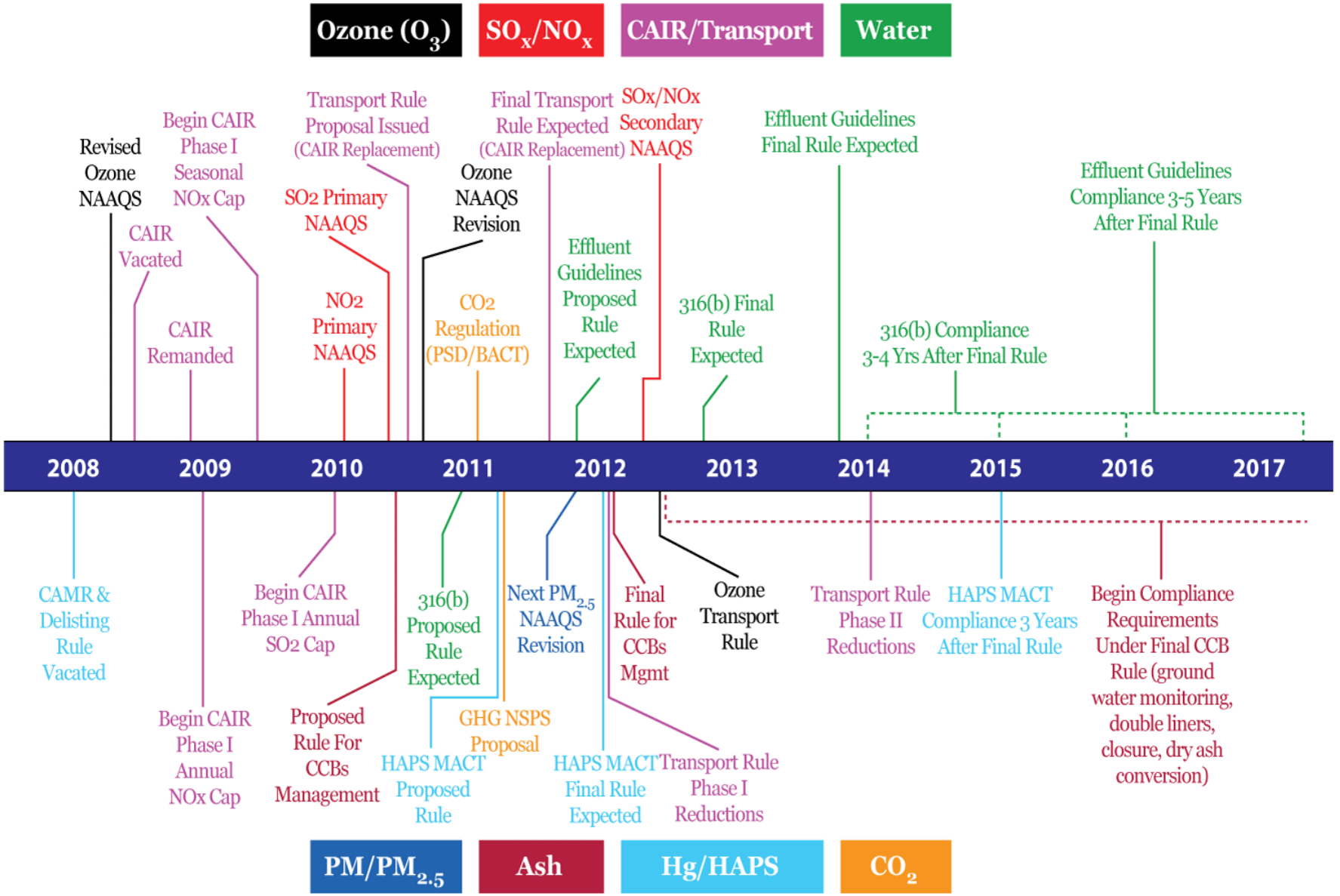
Circulating Water Cooling Tower Fan Blades, Brazil

New Nuclear Construction Summary

- Construction is on schedule for 2016/2019
- DCD process at the NRC is proceeding
- Received the Advanced Safety Evaluation Report for AP1000 and the Final Environmental Impact Statement for VCS 2&3
- Final Safety Evaluation Report expected this summer
- COL issuance expected in Late 2011/Early 2012
- Supply chain in Japan experienced little damage

Environmental Rules

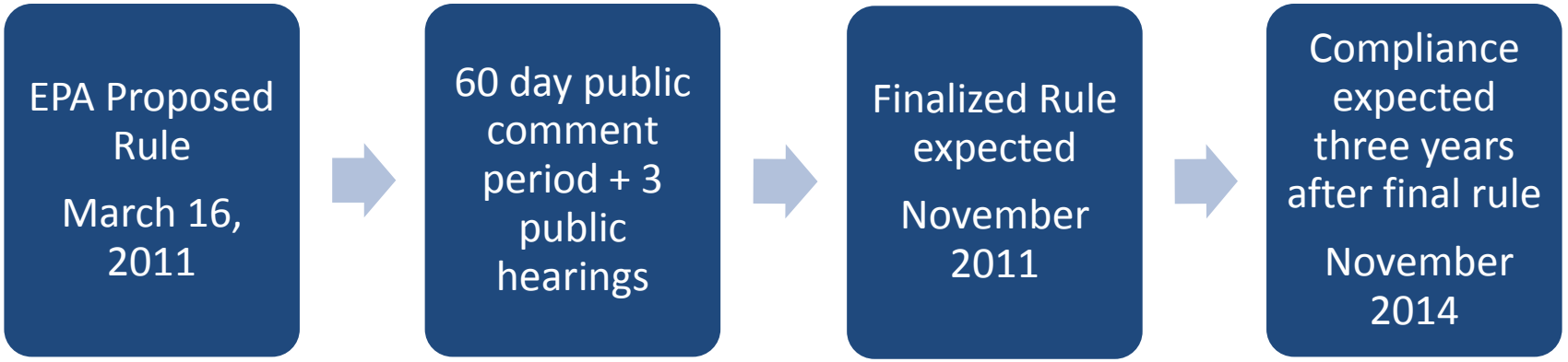
Environmental Regulatory Timeline



Sources: Edison Electric Institute 2010; Wegman, EPA 2003

EPA Proposed Timeline

National Emissions Standards for Hazardous Air Pollutants aka Mercury Rule



Since the mid 1990s SCANA has spent nearly one billion dollars installing environmental equipment at our fossil plants which has significantly reduced emissions of sulfur dioxide, nitrogen oxide and mercury on our system.

Important Pending Regulations – Coal Plants

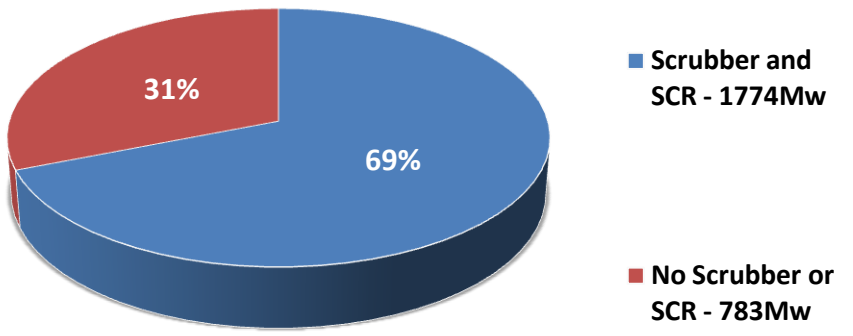
1. **Clean Air Transport Rule** – CATR
2. **Mercury and Air Toxics Standard** – MACT
3. **Coal Combustion Residuals** – CCR
4. **Thermal Power Plant Cooling Water Intake Structures Rule** - 316(b)

Coal Regulation – Exposure Manageable

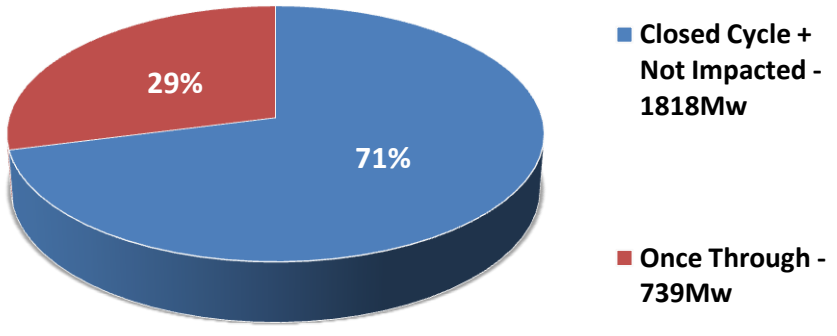
Mercury Rule and CATR deal with stack emissions

Clean Water Act Sect 316(b) deals with intake water used for cooling

Coal Generation Profile
2557 Gross Coal MWs

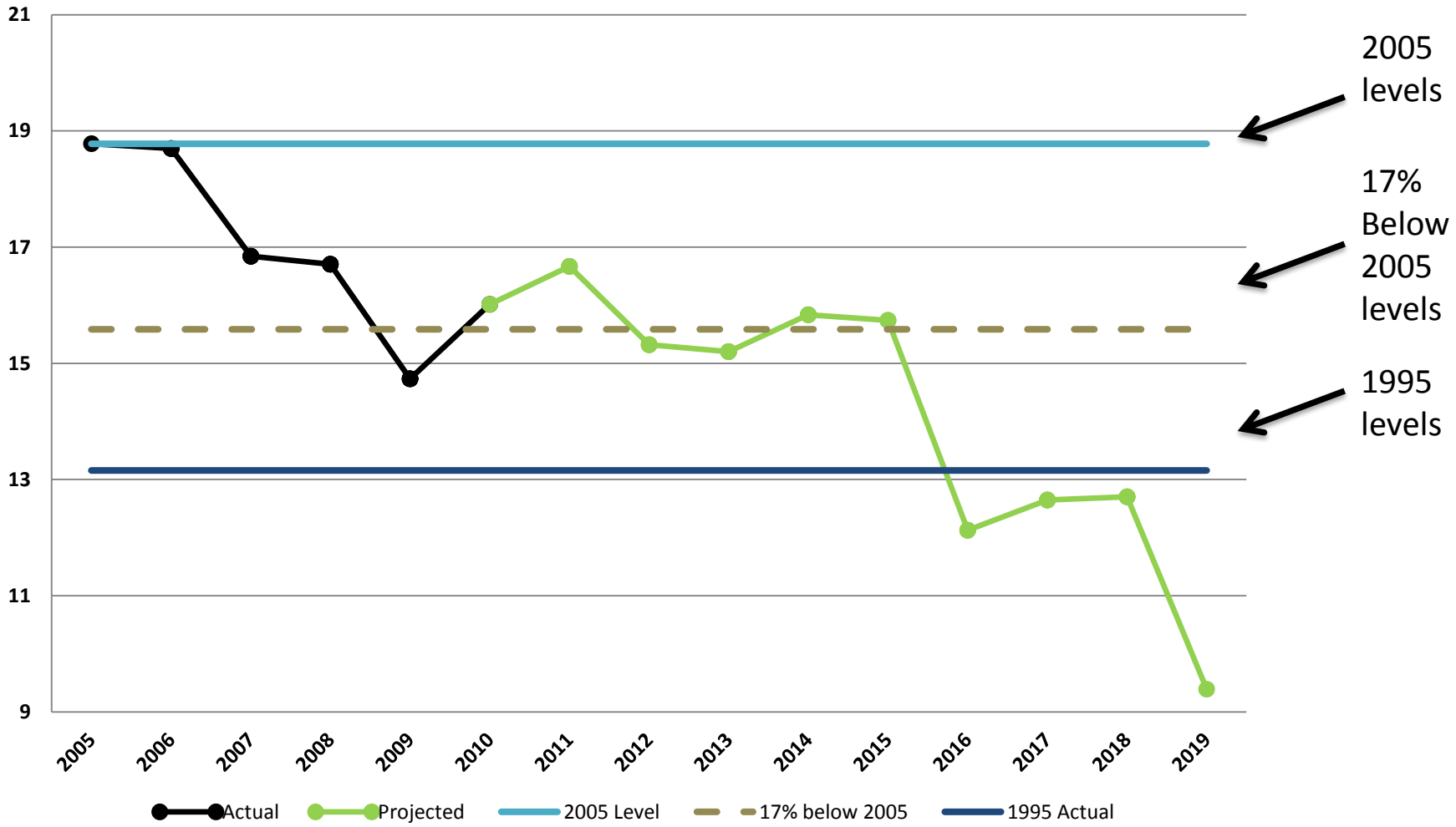


Cooling Water Intake Profile
2557 Gross Coal MWs



System Projected Carbon Emissions

(Millions of Tons)



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Nuclear Safety & Operational Readiness

Jeff Archie
Senior VP and Chief Nuclear Officer – SCE&G

My Bottom Line – On Safety

- Safety is guiding principle # 1
- Passion for safety must be demonstrated
- Training is valued
- Culture for continual learning
- People are our greatest asset

VC Summer Unit 1

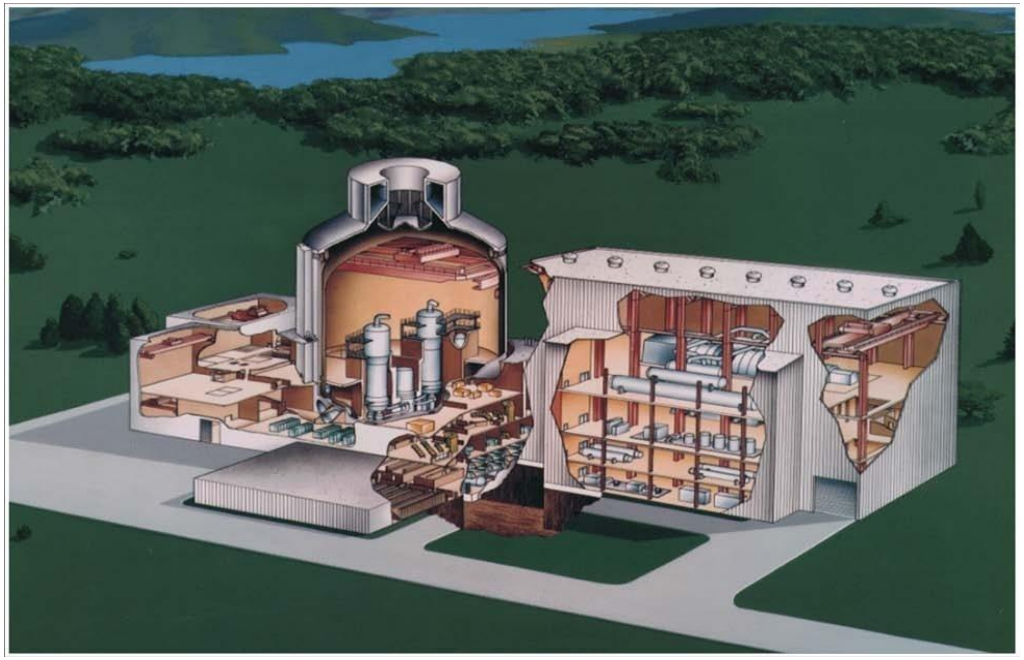
- VC Summer Unit 1 is a 966 MW pressurized water reactor (PWR), unlike the boiling water reactor (BWR) in Japan
    - The unit came on line in 1984
    - SCE&G owns 2/3 of the Unit and Santee owns 1/3
- VC Summer is located in Jenkinsville, SC about 20 miles northwest of Columbia, SC
- The Unit is approximately 135 miles from the east coast and 400 feet above sea level

26 Years of Successful Performance

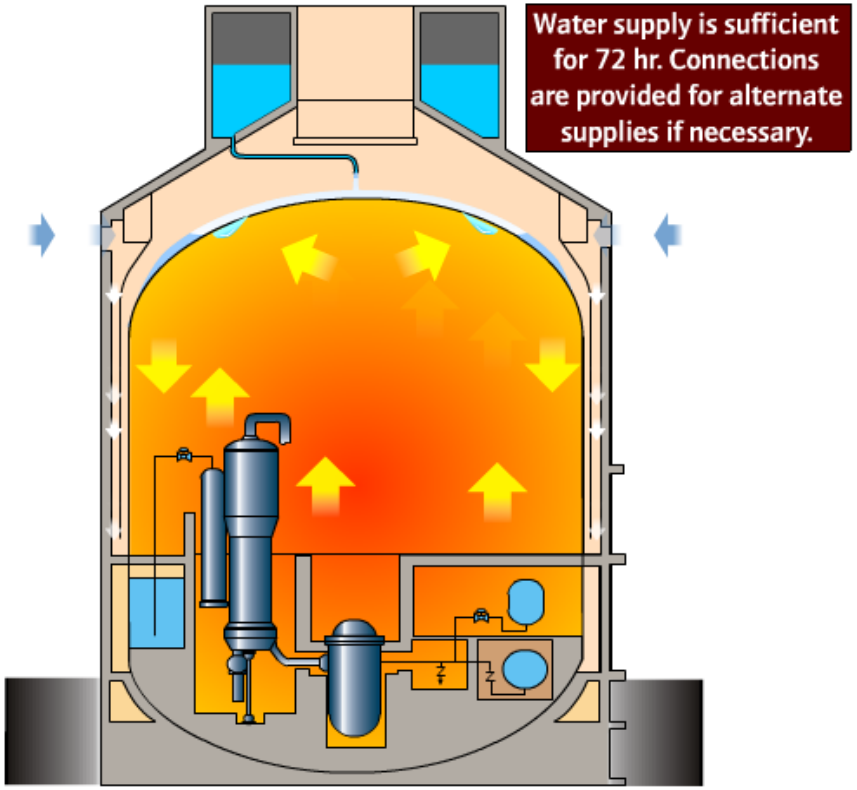
- VC Summer is in the top quartile of PWRs for the least collective radiation exposure
- VC Summer set a continuous run record in 2009 by operating for 475 consecutive days
- VC Summer set a record for gross MW generation in 2010
- VC Summer continues to receive excellent reviews through industry peer review processes

VC Summer Units 2 and 3

- SCE&G is building new nuclear generation using “generation III” passive design
- Units 2 and 3 will have a 60 year design life with a modular construction concept
- Total combined 2,234 MW new nuclear generation;
  - 1,229 MW (55%) owned by SCE&G
  - 1st 1,117 MW Westinghouse AP1000 plant scheduled for 2016
  - 2nd 1,117 MW Westinghouse AP1000 plant scheduled for 2019



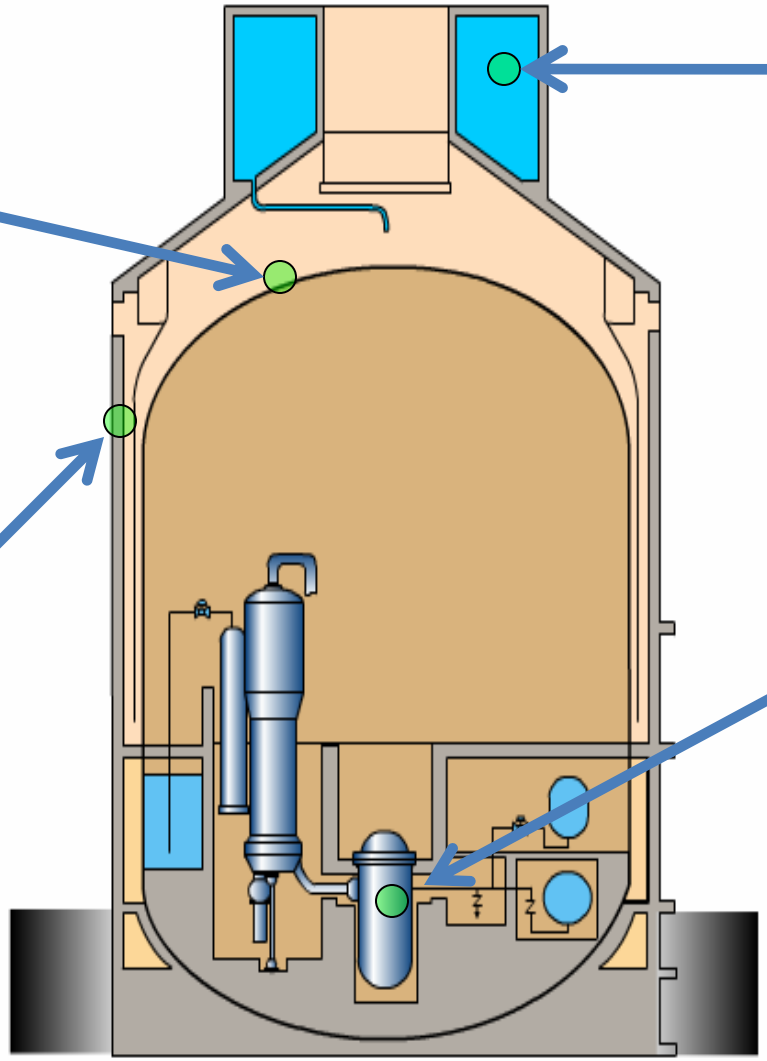
Passive Containment Cooling Operation During a LOCA



Units 2 and 3 – Westinghouse AP1000 Design

Steel Containment Vessel 1.75” steel

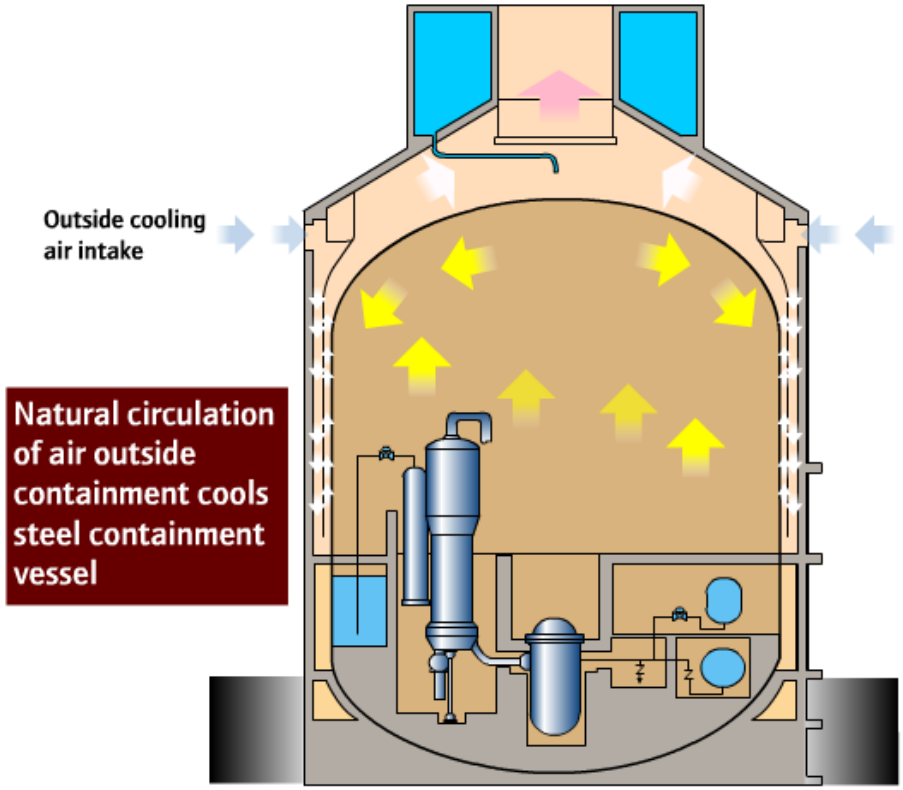
Shield Building 3’ thick concrete between ¾” steel plates



Passive Containment Cooling Tank 780,000 gallons

Reactor Vessel

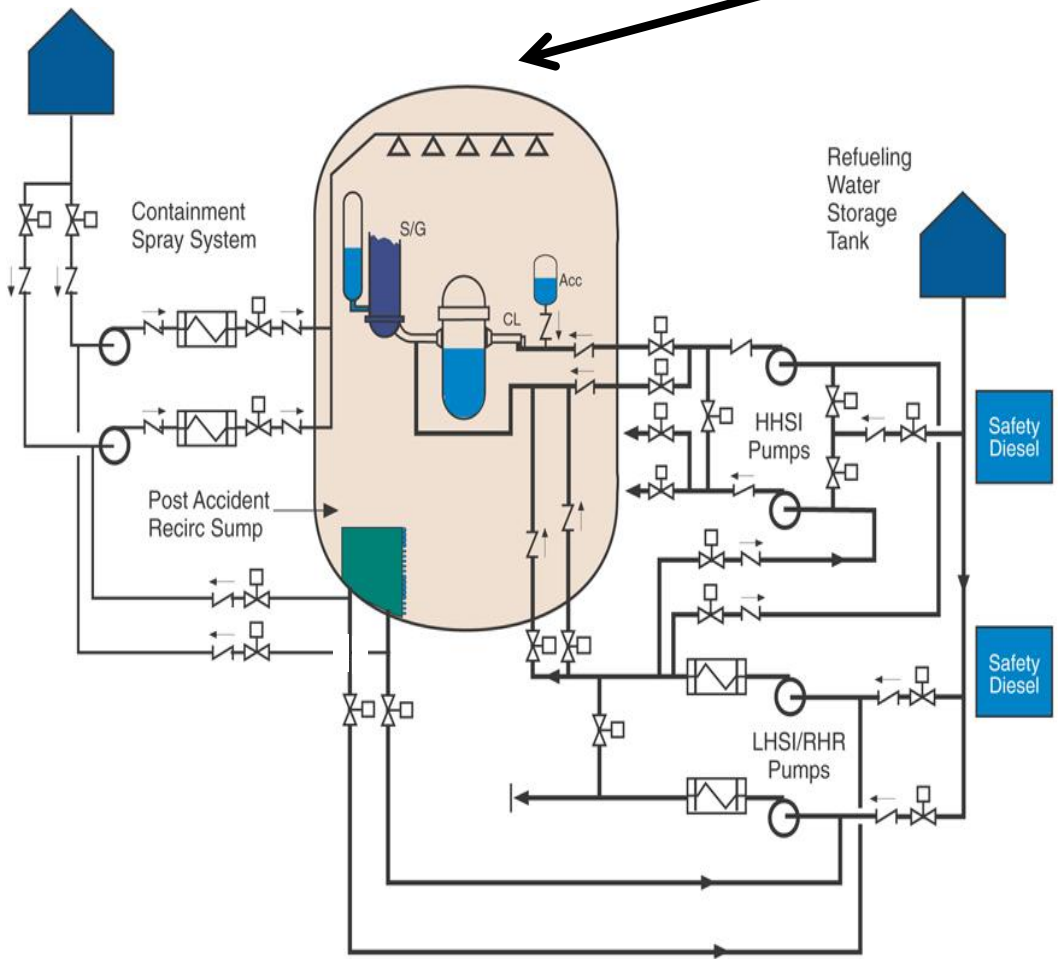
Passive Containment Cooling Operation During a LOCA

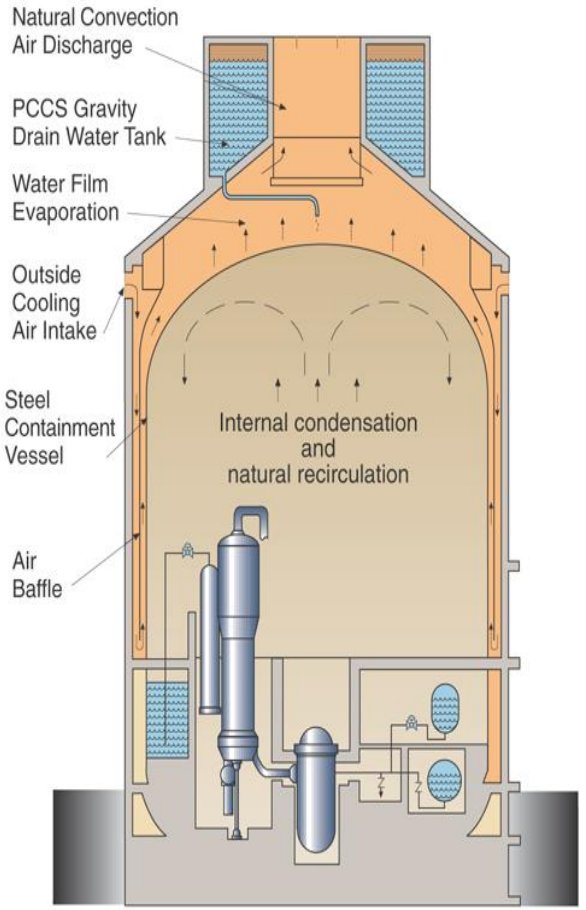


Passive Vs Active

Passive

Active





Nuclear Safety Systems

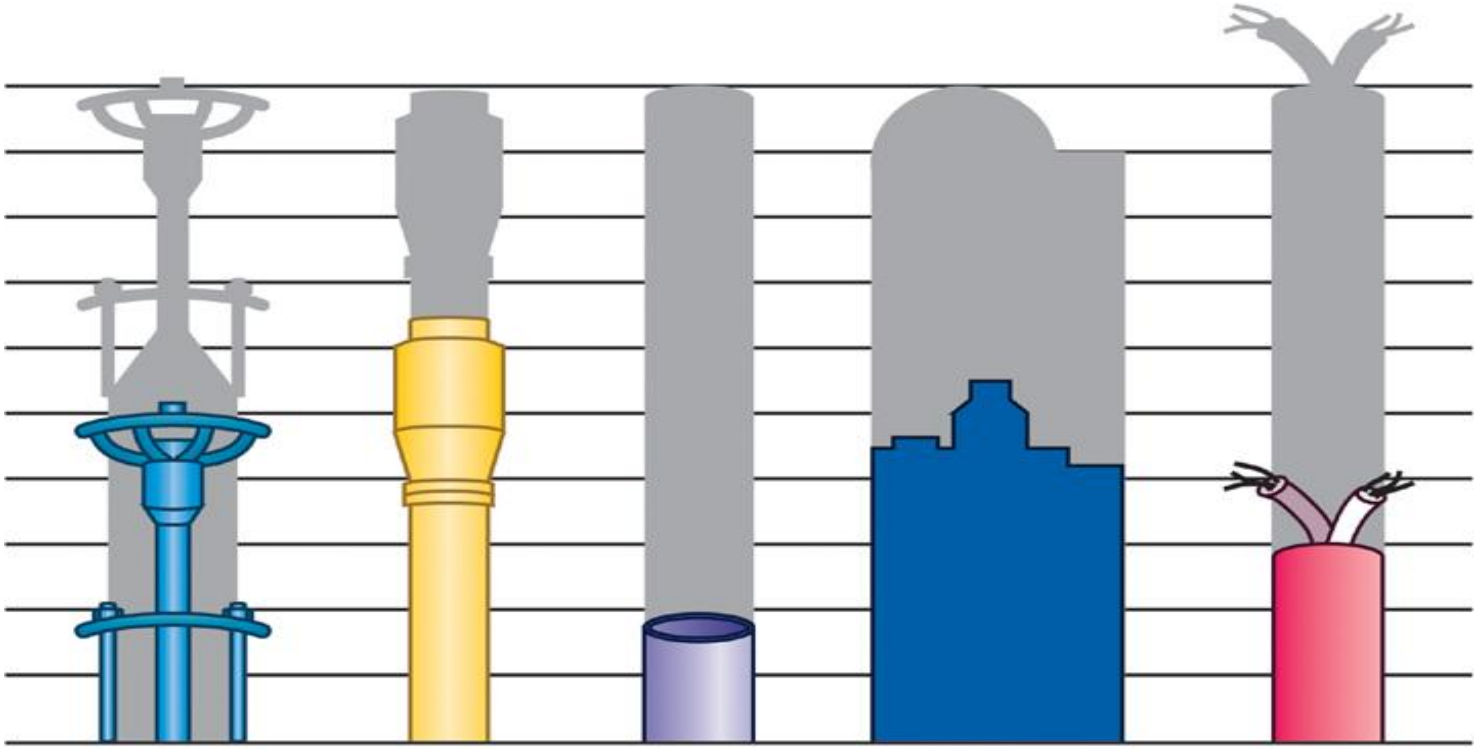
50% Fewer Valves

35% Fewer Pumps

80% Less Pipe

45% Less Seismic Building Volume

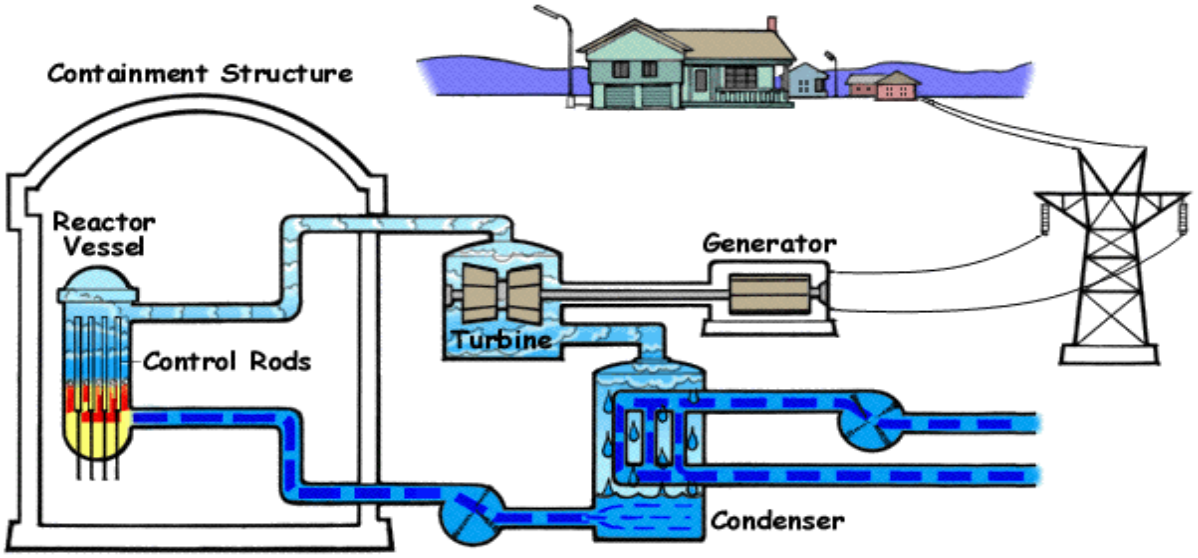
85% Less Cable



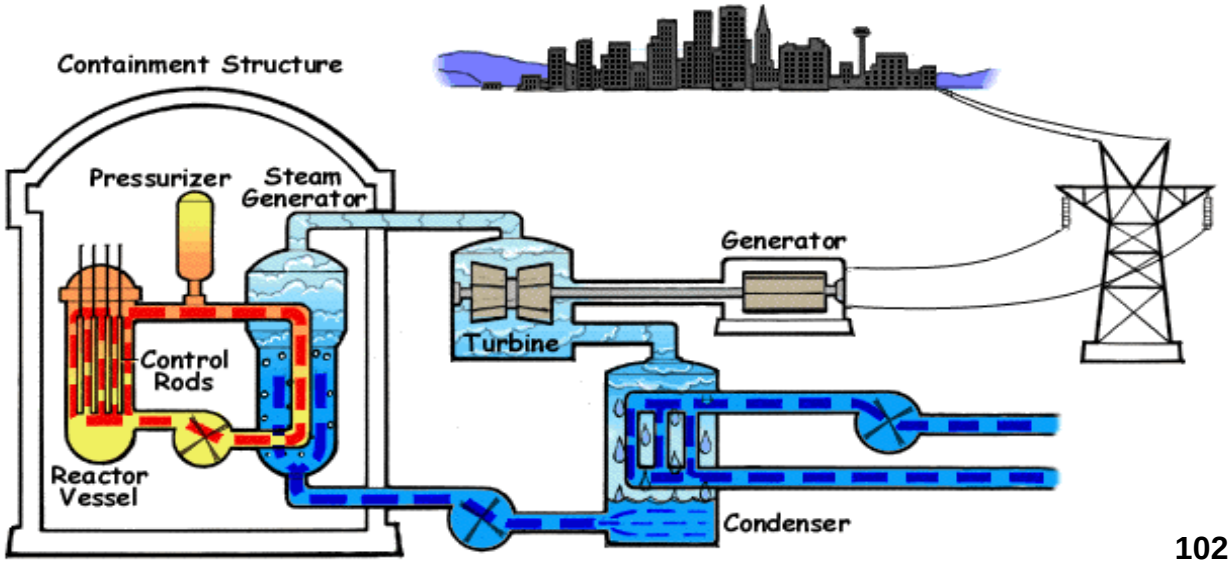
Lessons Learned from Japan

Boiling Vs Pressurized Water Reactor

Boiling Water Reactor



Pressurized Water Reactor



Differences Between TEPCO and SCANA

	TEPCO	SCANA
Nuclear Technology	• Boiling Water Reactor (BWR) • Vented steam can be radioactive	• Pressurized Water Reactor (PWR) • Can vent clean steam for cooling to atmosphere
Tsunami Risk	• On coast line at sea level	• 135 miles inland at 400 feet above sea level
Seismic Activity	• Japan sits on or near the boundary of four tectonic plates: the Pacific, North American, Eurasian and Philippine plates • Frequent earthquake activity	• South Carolina sits in the middle of the North American tectonic plate, not near the boundary where earthquakes frequently occur • Earthquake like Japan unlikely in South Carolina

NRC Task Force

- **In March 2011, NRC established senior level agency task force to conduct comprehensive review of NRC processes and regulations in light of the events in Japan**
- **The task force will:**
  - Brief NRC on its review at 30, 60 and 90 day intervals
  - Issue a preliminary report at the 90 day interval
  - Complete a longer-term review six months from the beginning of the evaluation
- **Initial briefing with NRC took place on May 12, 2011**
  - Has not identified any issues that undermine confidence in the continued safety and emergency planning of U.S. plants
  - Review likely to recommend actions to enhance safety and preparedness
- **SCE&G has no reason to believe that this review will impact the schedule for issuance of the COL for the units**

Training & Operational Readiness

Training Readiness

Nuclear Learning Center

Unit 1 Simulator

AP1000 Simulator

College & University Support

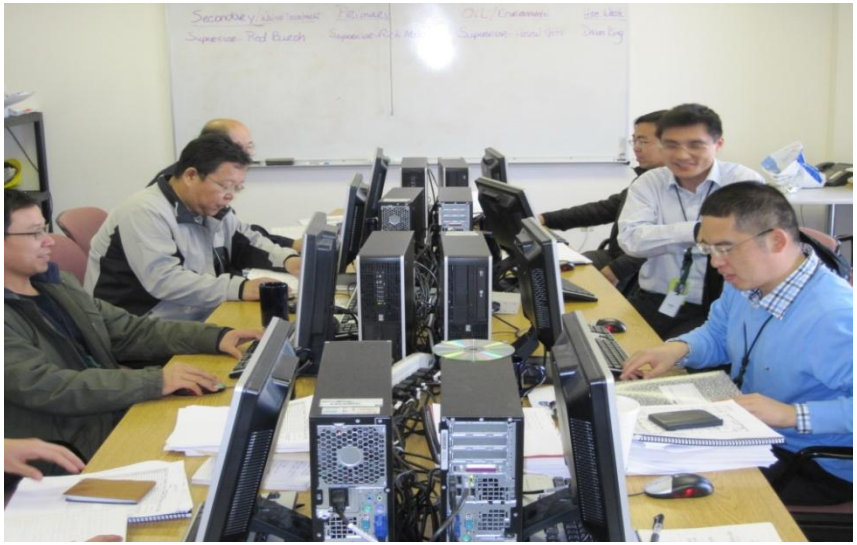
- Midlands Tech, Aiken Tech, Spartanburg Community College, O-C Tech and York Tech have programs for health physics, mechanics, I&C, operators and electricians
- Clemson, S.C. State, Francis Marion and USC have internship programs for health physics and engineering

Quick Jobs Center – Winnsboro

- Midlands Technical College
- Fairfield County Council
- SC Dept. of Commerce
- SCANA

Ribbon cutting was Oct. 19, 2010

Partnership with China



Agreement to share AP1000 knowledge

- SCE&G has access to Chinese nuclear construction site throughout build cycle
- China gets operational insight

First Chinese arrived Sept. 13, 2010

Benefits to SCE&G:

- China already ahead in construction by three years
- Ability to learn from their experiences

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2011

Brief on China AP1000 Project

Yanbiao Shi

SNPTC

June 16, 2011

国家核电
SNPTC

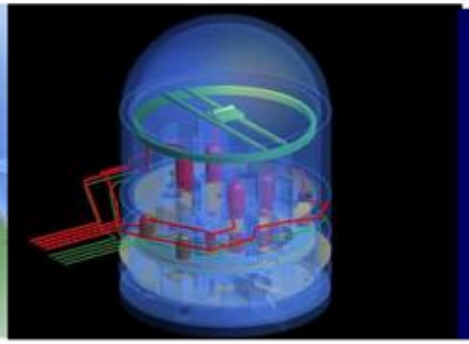
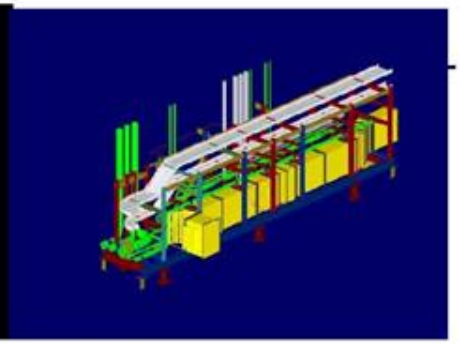
Contents

1. Brief of SNPTC

国家核电
SNPTC

国家核电
SNPTC



4 units construction

Technology Transfer

国家核电
SNPTC

self-reliance

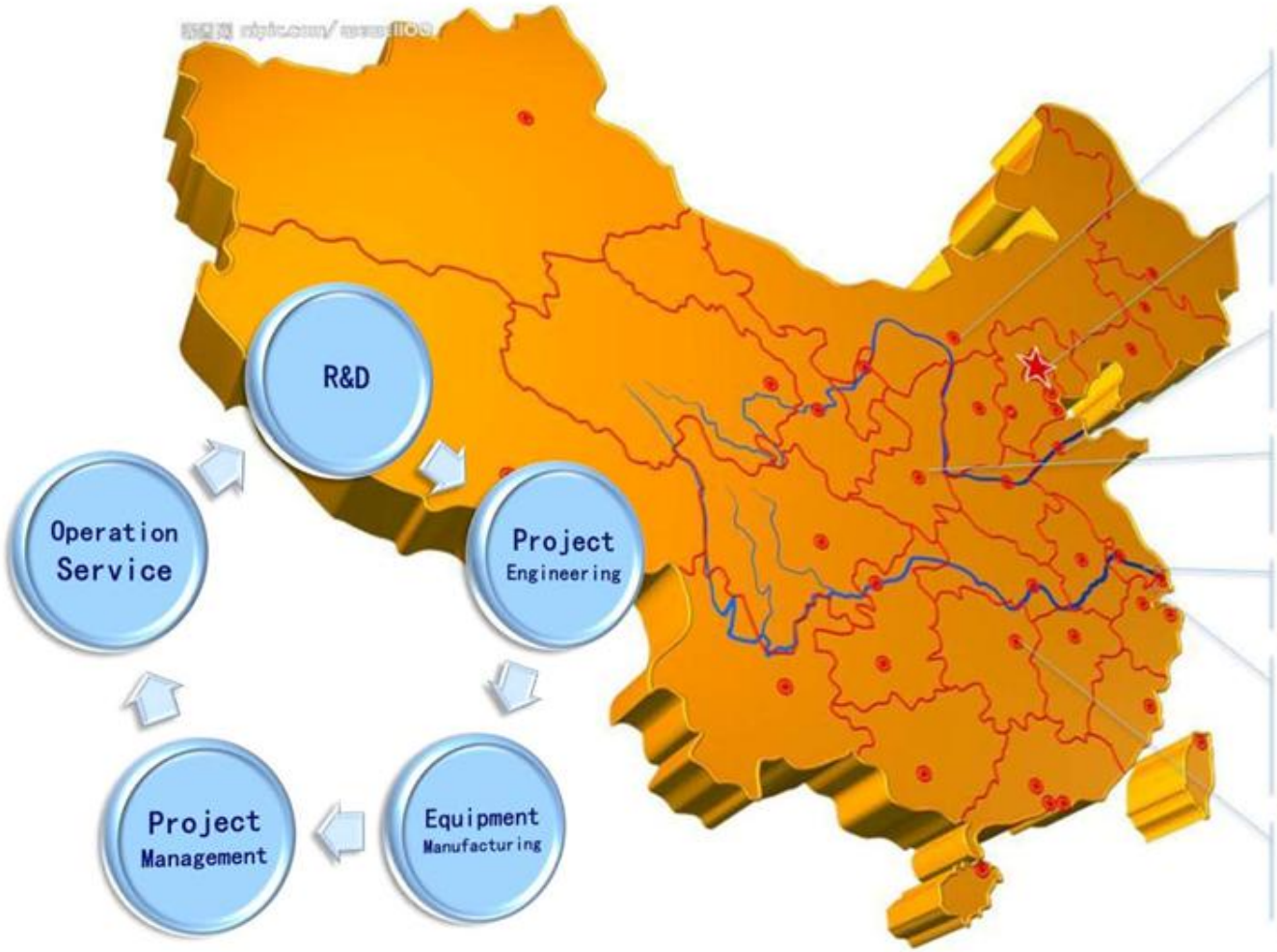
engineering

Manufacturing

construction

operation

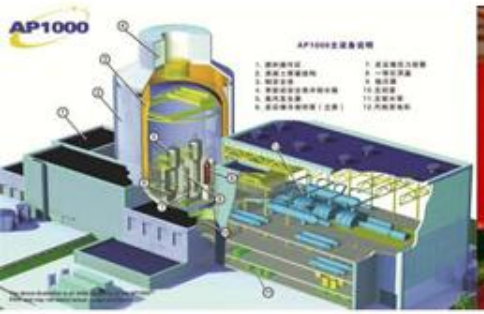
Industrial Layout of SNPTC

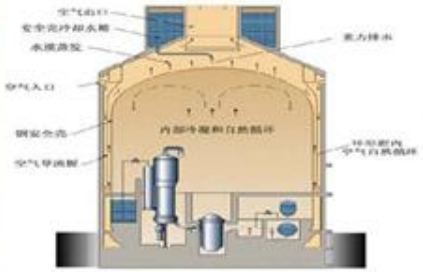


- CNNC Baotou Fuel Components Co. (Equity Holding)
- SNPEDI
  SNPTRD
  SNPTC Software Center
  SNPTC University
- SDEPCI
  SNPEMC
  SNPEC Demonstration Plant Co.
- SNBZI
  Nuclear Zirconium R&D and Inspection Center
- SNWZH
- SNERDI
  SNPEC
  SNPAS
  SNOST
- Hunan Nuclear Power Co. (Equity Holding)

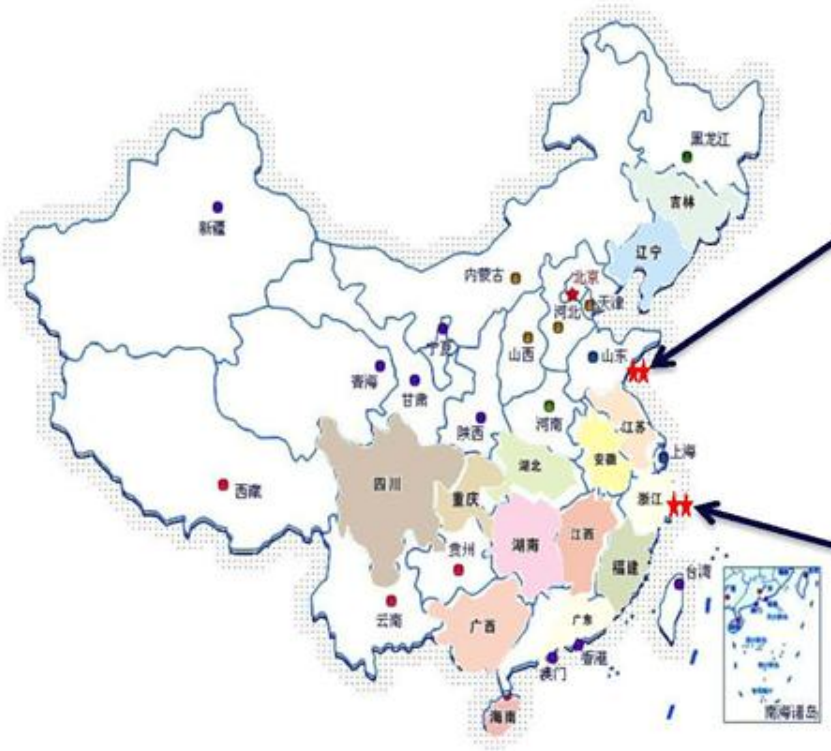
国家核电
SNPTC

2. China AP1000 projects progress





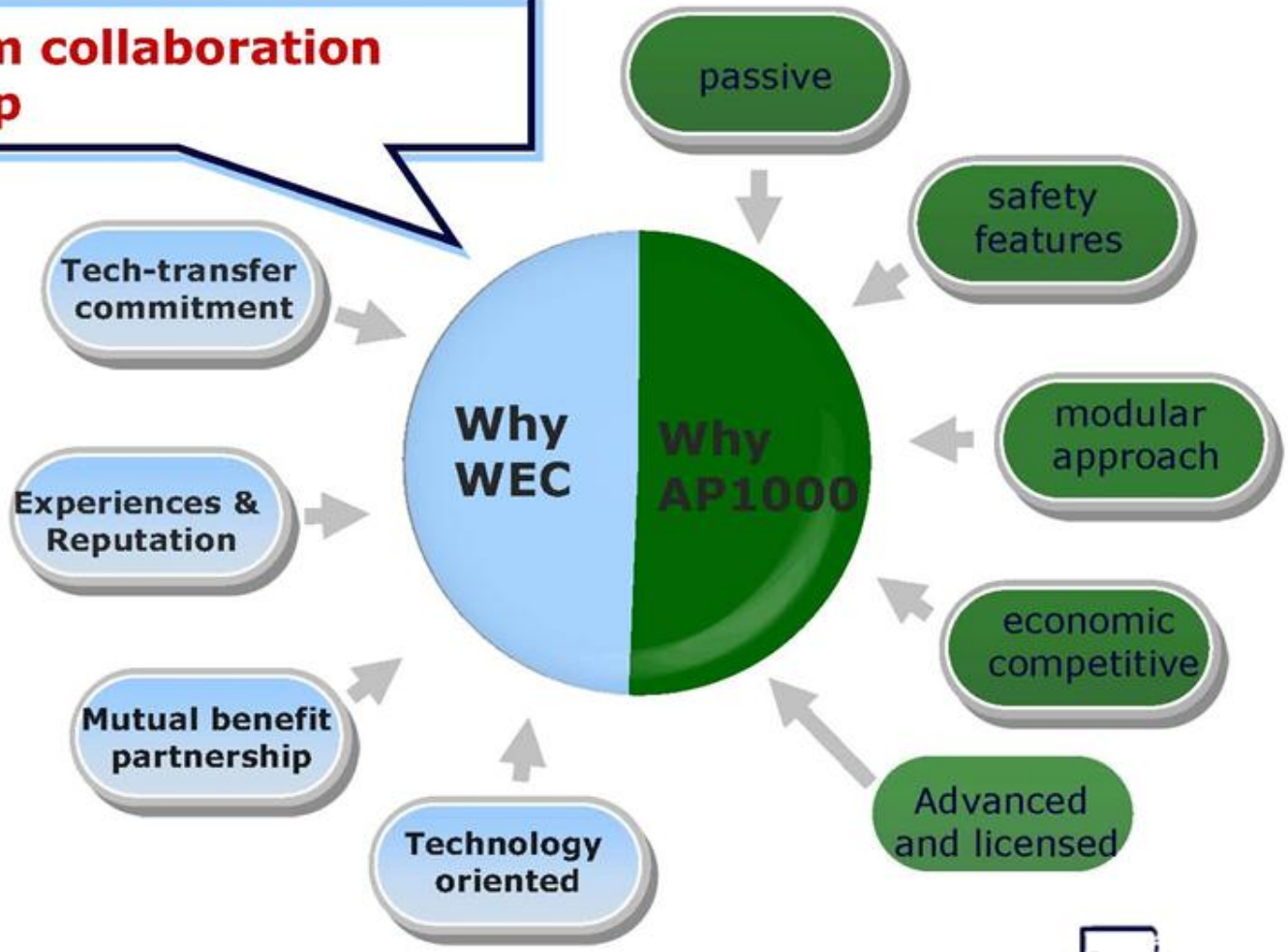
Four AP1000 units of Supporting Project in China



国家核电 SNPTC

Why AP1000 and WEC

A long term collaboration partnership



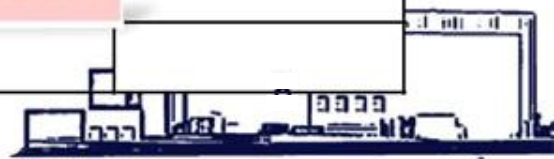
国家核电 SNPTC

Key milestone from 2009 to 2011

Milestone	SM 1#	HY 1#	SM 2#	HY 2#
FCD	2009-03-29	2009-09-24	2009-12-15	2010-06-20
CA20 lifting	2009-06-29	2010-01-30	2010-06-27	2010-12-21
Bottom head of CV in place	2009-12-21	2010-04-09	2010-06-13	2010-10-30
1st ring of CV in place	2010-03-18	2010-07-01	2010-11-16	✓2011.03.13
CA01 in place	2010-03-27	2010-9-27	2010-12-27	✓2011.04.6
2nd ring of CV in place	2010-05-31	2010-10-12	✓2011.03.30	✓2011.04.28
3rd ring of CV in place	2010-09-12	2010-11-29	2011.08.31	2011.09.30
4th ring of CV in place	2010-12-17	2011.07.15	2011.10.31	
RV delivery to the site	2011.06.30	2011.10.31		
SG delivery to the site	2011.08.31			
Polar crane in place	2011.09.30			
Auxiliary lift in place	2011.11.30			
Major transformer in electricity	2011.12.31			
Head of CV in place	2011.12.31			

2009 | 2010 | 2011

√ Means finished in 2011



Key milestones achieved in 2011

- 1st ring of CV in placement on 30th, March for SM 2#

- 1st ring of CV in placement on 13th, March for HY 2#

- CA01 in placement on 6th, April for HY 2#

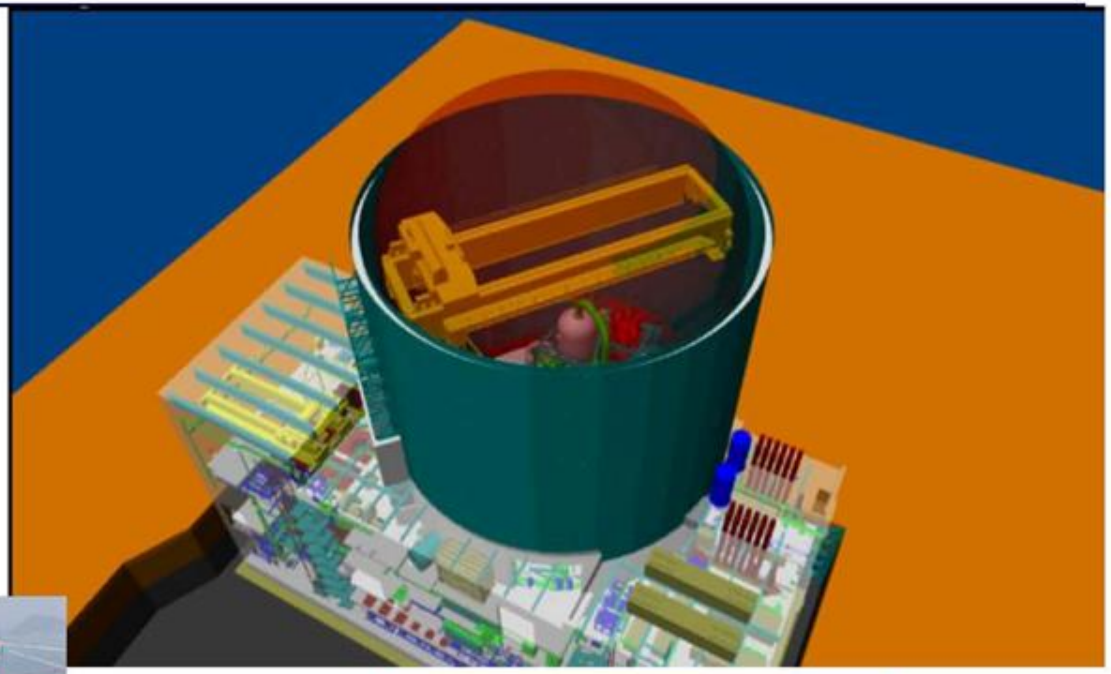
- 2nd ring of CV in place on 28th, April for HY 2#

国家核电
SNPTC

Sanmen Unit 1 on 25th, May

国家核电 SNPTC

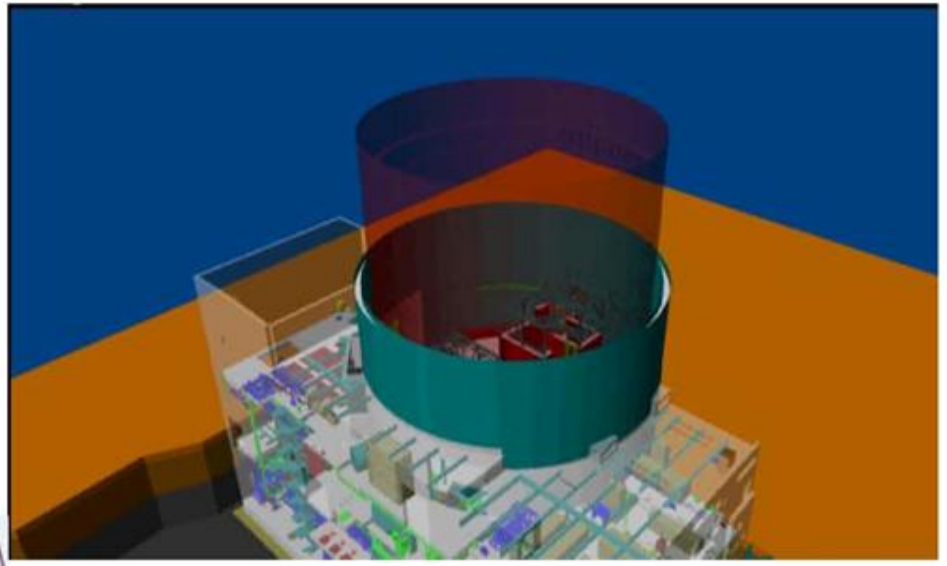
To be finished in this year: SM 1#



The end of 2011

present

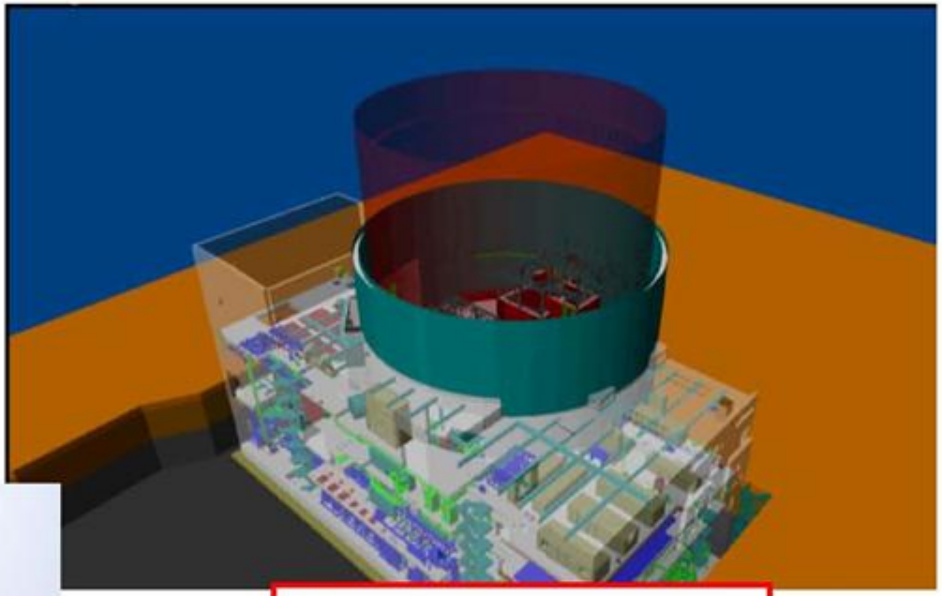
To be finished in this year: HY 1#



present

The end of 2011

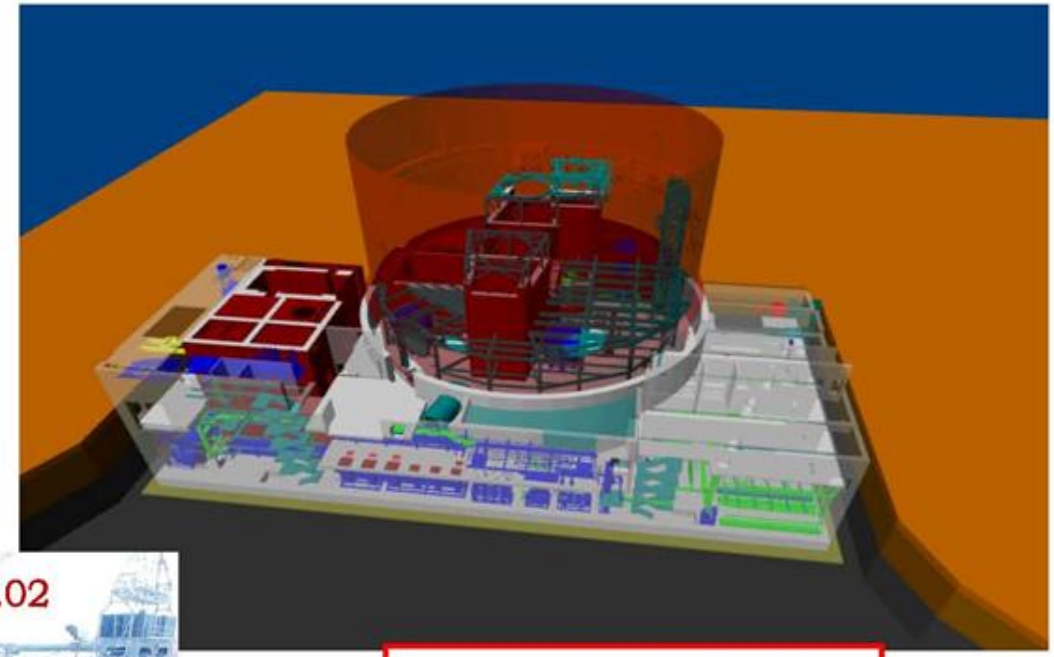
To be finished in this year: SM 2#



The end of 2011

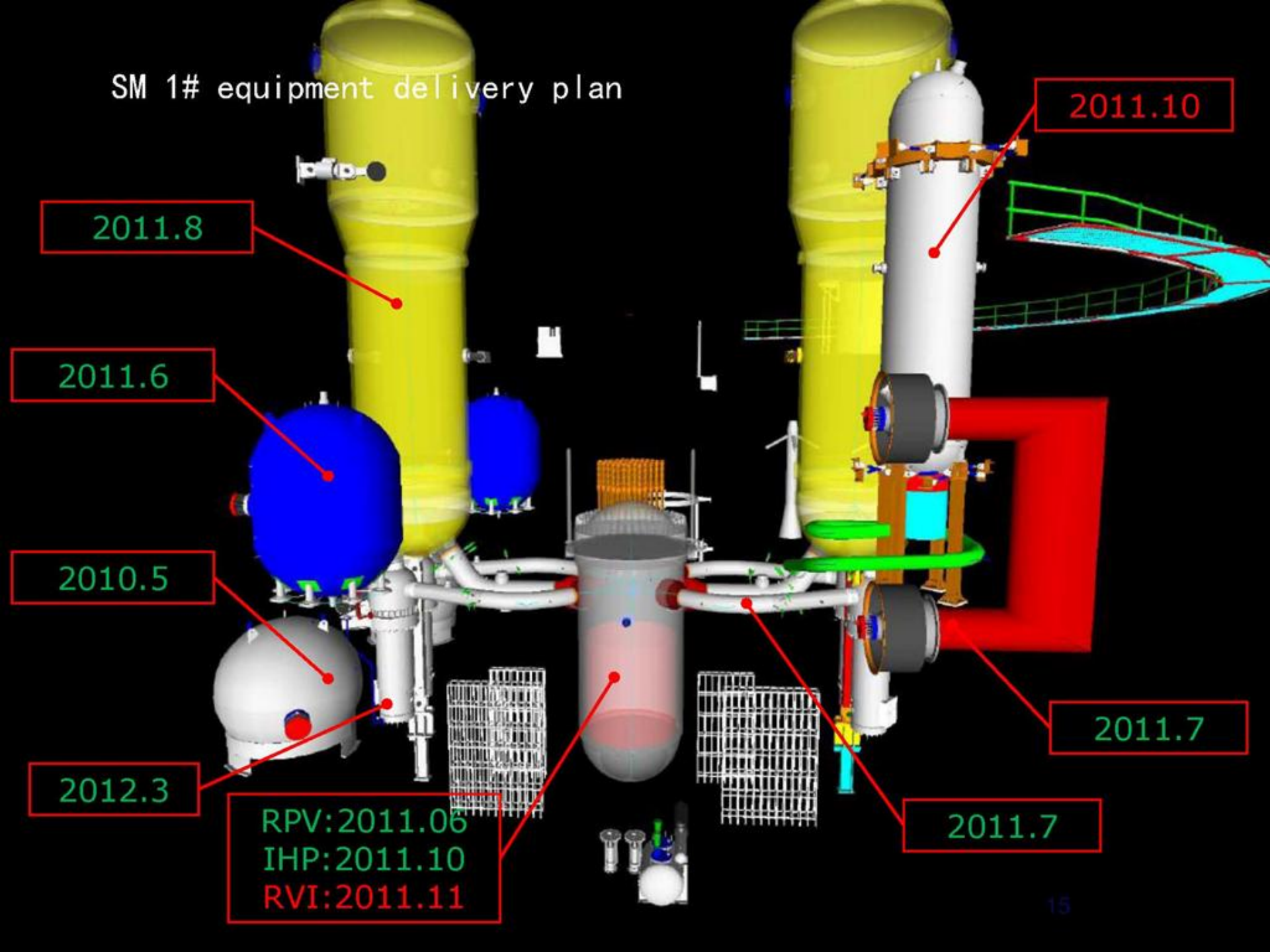
present

To be finished in this year: HY 2#



The end of 2011

present


SM 1# equipment delivery plan
2011.10
2011.8
2011.6
2010.5
2012.3
RPV:2011.06
IHP:2011.10
RVI:2011.11
2011.7
2011.7

Status of manufacturing

- Reactor Vessel (Doosan)

Finished hydro test

Head, weld CRMD

- Steam Generator(Doosan)

SM1A

SM1B

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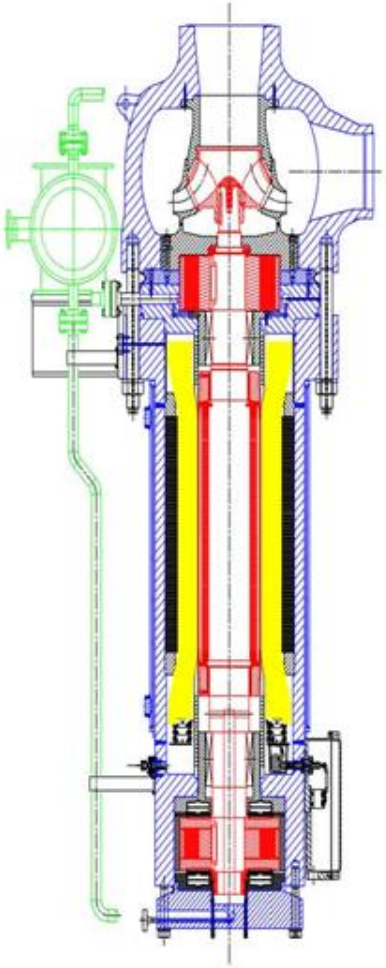
First RCP test in the US



RVI manufacturing (Newington, US)

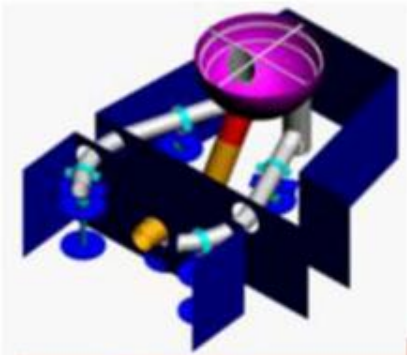
catheter components

RVI barrel

Basket

Reactor coolant main piping

Manufacturing in China 2nd Heavy industry factory and to be assembled by CNF

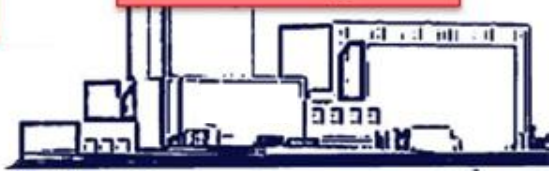


Computer simulation installation

On-site narrow space groove processing

3d laser measurement monitor

Narrow interval automatic welding



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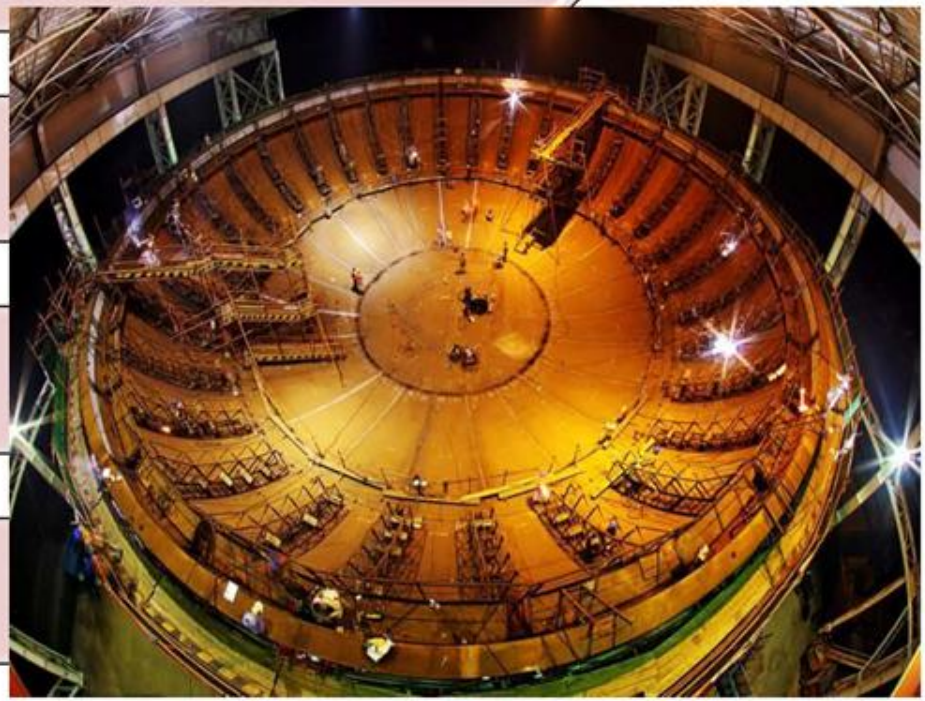
Pressurizer manufacturing

- From Shanghai nuclear group




Feeling and summary

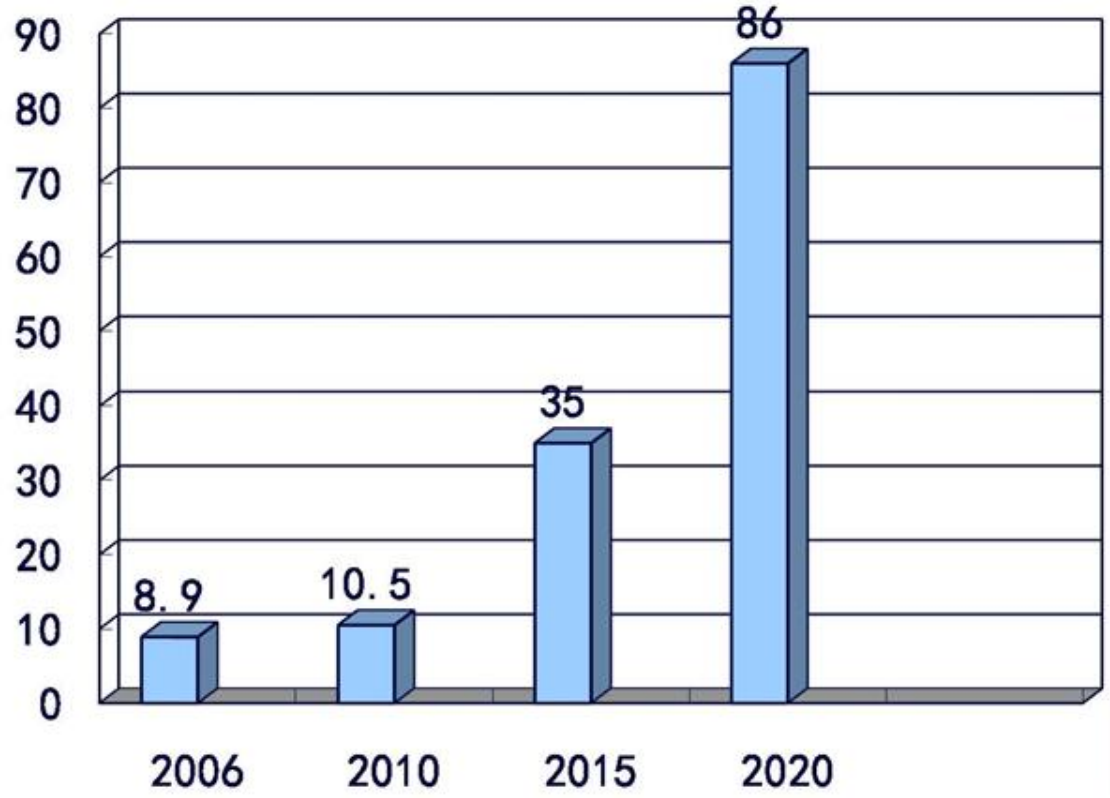
- Challenges in the first-of-a kind project
- Design maturity and configuration
- Laid a firm foundation for following projects
- There is no overturning Challenges ahead
- foreseeing the success



3. Outlook for future China AP projects and development

国家核电 SNPTC

Projected Development Scheme for nuclear power in china(still in review and subject to change)



It is estimated that total installed nuclear power capacity in China will reach 86 GW by the end of 2020, with an increase of 21.24% annually.

Following AP series projects in China

- AP1000在建和拟建项目

国家核电 SNPTC

Standardized Design of Following AP1000 Projects

Contract signed for the following project:				
NI EPC of first phase of Xianning	EPC of Sanmen 3#, 4#	NI EPC of Haiyang 3#, 4#	NI EPC of Pengze	I&C EPC of Taohuajiang

国家核电 SNPTC

Same target and bright future

The success of supporting projects are the foundation for next waves.

江西彭泽　　湖北咸宁　　湖南桃花江

国家核电
SNPTC

SCANA
POWER FOR LIVING

We are looking forward to strengthening the cooperation with US partners in the future!

Thanks !


Shaw® a world of Solutions™
SCANA Analyst Day Presentation
Jeffrey S. Merrifield
KOBELCO

Forward Looking Statements & Regulation G Disclosure

- This presentation contains forward-looking statements and information about our current and future prospects and our operations and financial results, which are based on currently available information. These forward looking statements include assumptions about our operations, such as cost controls, and market conditions that may not be realized. Actual future results and financial performance could vary significantly from those anticipated in such statements. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, the occurrence of certain events, or otherwise.

- Among the factors that could cause future events or transactions to differ from those we expect are those risks discussed under Item 1-A “Risk Factors” in our Annual Report on Form 10-K for the fiscal year ended August 31, 2010, our Quarterly Reports on Form 10-Q for the quarters ended, May 31, 2010, November 30, 2010, and February 28, 2011, and other reports filed with the Securities and Exchange Commission (SEC). Please read our Risk Factors and other cautionary statements contained in these filings. As a result of these risks and others, actual results could vary significantly from those anticipated in this presentation, and our financial condition and results of operations could be materially adversely affected.

- This presentation contains non-GAAP measures, as defined by SEC rules and regulations. A reconciliation of those measures to the most directly comparable GAAP measures is included in the attached appendix and on our website at www.shawgrp.com in the Investor Relations section under Regulation G Information.

Corporate Profile

The Shaw Group Inc.® is a leading global provider of engineering, construction, technology, fabrication, remediation and support services for clients in the energy, chemicals, environmental, infrastructure and emergency response industries.

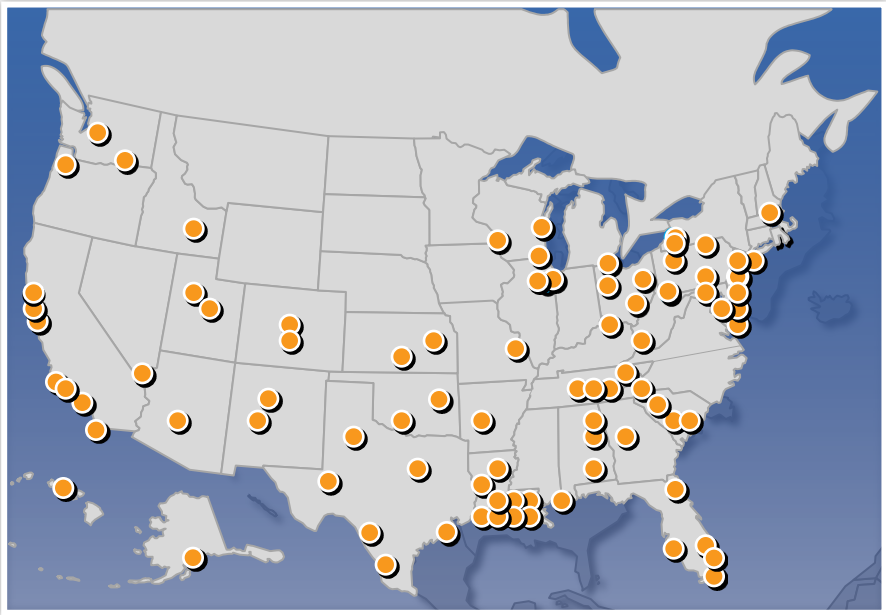
- **Headquarters:** Baton Rouge, Louisiana
- **Stock Ticker:** NYSE: SHAW
- **Number of employees:** 27,000
- **FY 2010 Revenues:** $7.0 billion

FORTUNE 500 TOP 500 LARGEST US FIRMS

Operating Segments

SGOP_008_3

Worldwide Locations



Corporate Headquarters: Baton Rouge, LA

Shaw's Power Group Regional Offices:

- Charlotte, NC (Power Group Headquarters)
- Denver, CO
- Baton Rouge, LA
- Boston, MA
- Moorestown, NJ
- London, U.K.

131 U.S. Locations
19 International Locations

Shaw's Commitment to Safety

- Exemplary safety record and safety work ethic
  - Ratings well-below industry average
- Culture of personal responsibility and accountability
- Companywide campaign to target zero accidents
- Commitment to training and off-the-job safety

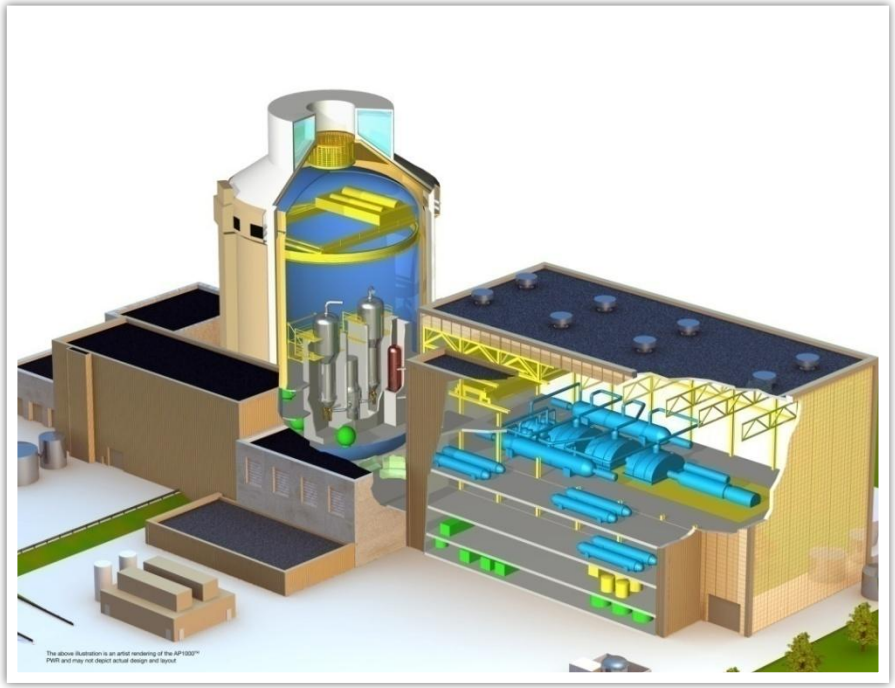
Shaw's Nuclear Power Leadership

- Engineer/constructor for 18 U.S. nuclear plants totaling 14,385 MW
  - Including Shippingport, the first large-scale commercial nuclear power plant in the country, which opened in 1957
- Performs maintenance and modification work at 36 of 104 nuclear units
- Added more than 3,000 MW to the U.S. power grid
- Building the MOX fuel fabrication facility in Aiken, S.C., for the U.S. Department of Energy (DOE)

Shippingport

Shaw's Alliance with Westinghouse

- Shaw & Westinghouse
  - Relationship began with the construction of Shippingport in 1950s
  - Shaw acquired 20 percent share of Westinghouse in 2006
  - Shaw /Westinghouse have a commercial relationship agreement (CRA) to build an expanding portfolio of new AP1000™ projects
    - Four units in China
      - Sanmen, two units
      - Haiyang, two units
    - Six units in U.S.
      - Vogtle, two units
      - V.C. Summer, two units
      - Levy County, two units



AP1000 ™ Cutaway View
Image Courtesy of Westinghouse

NRC Review Process of AP1000 Design

- Westinghouse and the NRC are working through several technical requirements
- Westinghouse is confident in the AP1000 design and will work with the NRC to address the few remaining confirmatory items, none of which are safety significant or are anticipated to lead to any design change
- Westinghouse will submit the Design Certification Document to the NRC by mid-June
- The NRC will then determine if there is an impact to the schedule for the design amendment and related licensing applications reviews

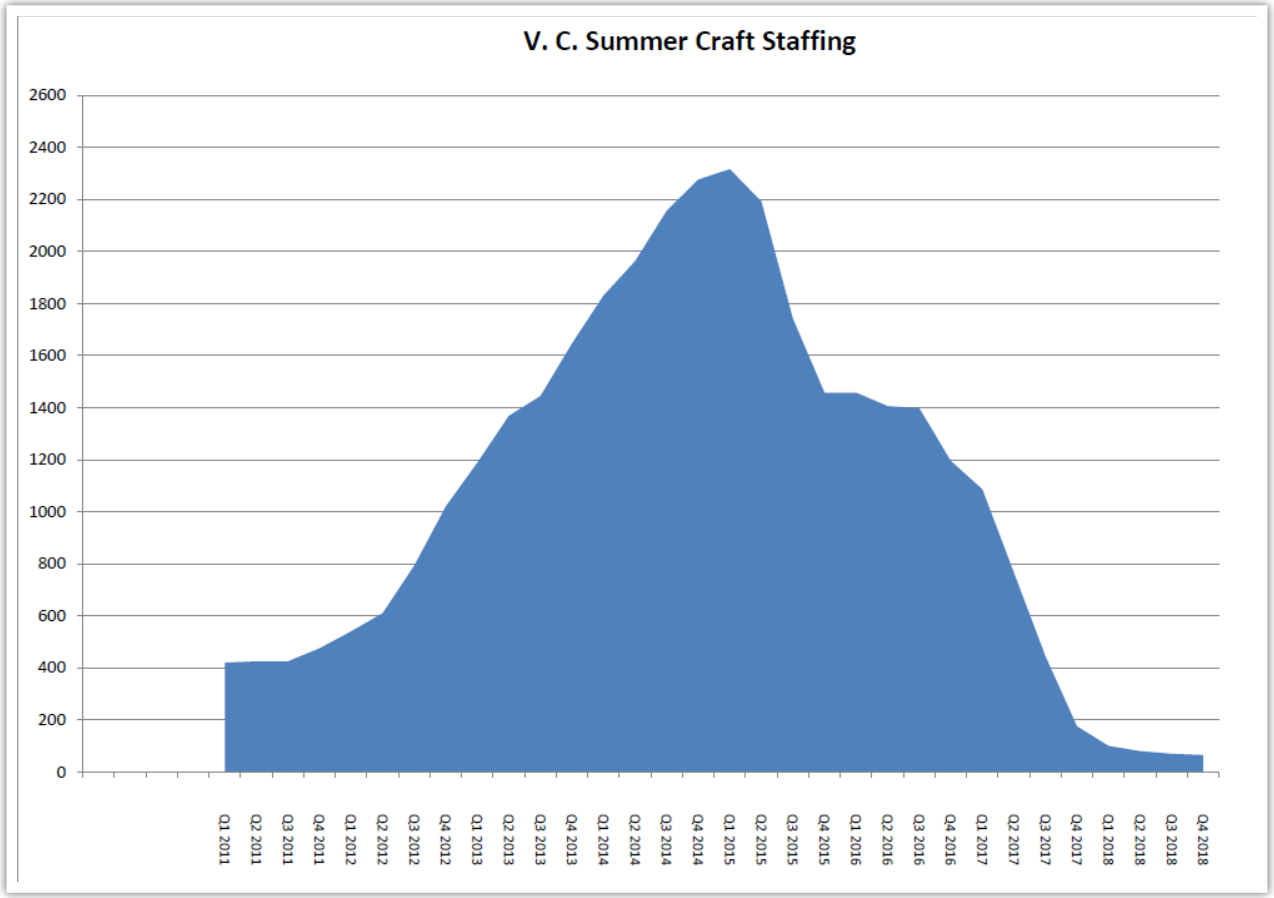
Photos Courtesy of Southern Company

Progress of V.C. Summer Units 2 & 3

Pad 43, Pad 32A&B Rebar Staging & Fabrication

- **V.C. Summer Units 2 & 3: Near Jenkinsville, S.C.**
  - Client: South Carolina Electric & Gas Company, subsidiary of SCANA
  - EPC contract signed May 2008
  - Projected commercial operation dates: 2016 (Unit 2) – 2019 (Unit 3)

V.C. Summer Staffing



- **Currently sixteen buildings are occupied by 832 on-site consortium personnel**
  - 716 Shaw personnel
  - 65 subcontractors
  - 22 Westinghouse personnel
  - 29 CB&I personnel

V.C. Summer Major Site Activities

C20 Platen 1001F & 1002F

Electrical Switchyard Development

- **Major Site Activities:**
  - Rock blasting and excavation of Unit 2 Nuclear Island is complete and was inspected by the U.S. Nuclear Regulatory Commission (NRC) on April 18 and 19.
  - The Turbine Building excavation is continuing and is 75% complete.
  - Construction of the Heavy Lift Derrick (HLD) foundation is complete and erection continues.
  - Installation of the underground piping for the Raw Water System, Potable Water System, Storm Drain System and Sanitary Drain System at the Tabletop continue.

V.C. Summer Safety

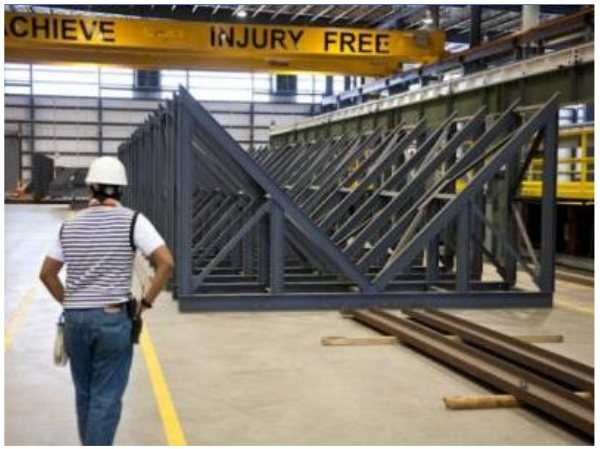
Two million safe work hour's celebration at the VC Summer site

- **V.C. Summer project reached a major safety milestone in March, completing two million continuous work hours without a lost time incident.**

Shaw's Fabrication & Manufacturing Group

- Shaw is the largest supplier of fabricated piping systems in the U.S. for power and process facilities
  - Nuclear piping supply to more than 50 U.S. units plus international
- Shaw provides structural steel and duct panel fabrication to the power, chemicals and energy industries
- Shaw offers a level of EPC vertical integration unsurpassed in the power industry

Shaw Modular Solutions



- **Location:** Lake Charles, Louisiana
- **Size:** 410,000 sq. ft, 120 Acres
- **Production Space:** 7 Bays - 500’ long
- **Width:** Ranges from 70’ to 110’
- **Indoor Height:** Ranges from 40’ to 70’ tall, with the ability to assemble structures up to 50’ high indoors
- **Weight:** Capacity in excess of 100 tons
- **Barge Access:** 37’ deep
- **Modular Fabrication and Assembly Services:**
  - Structural Steel & Duct Panel Fabrication
  - Indoor Blasting & Painting
  - Robotic Cutting & Welding
  - Rail, Truck & Barge Access
  - NQA-1 Compliant

SMS Update:

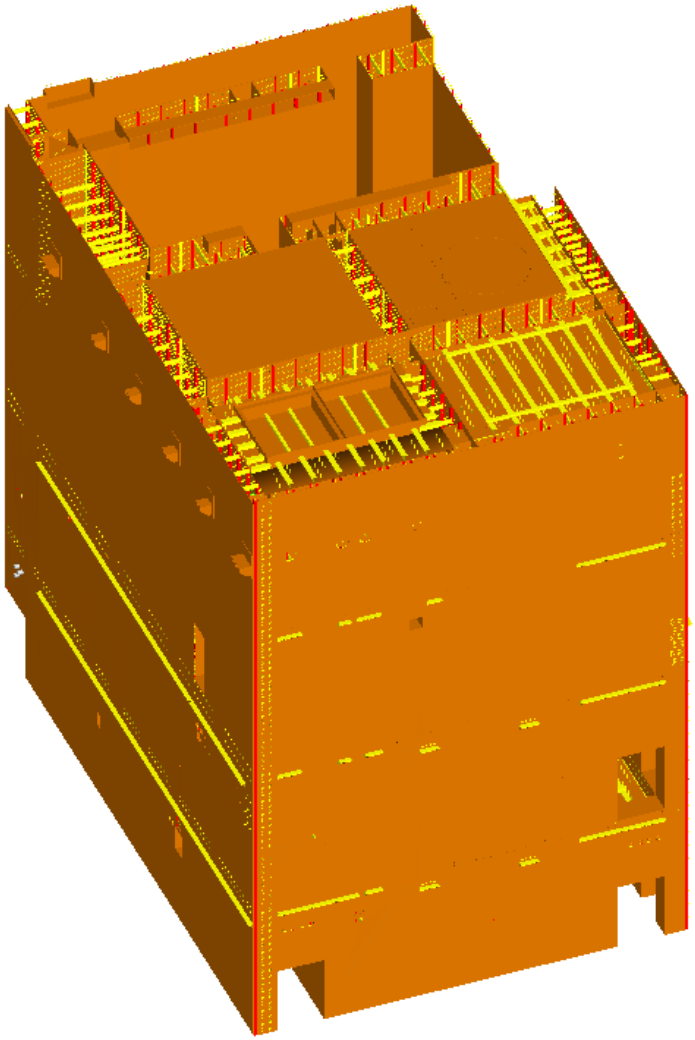
- 20 modules now in fabrication process with 2 additional being cut
  - 9 floor modules awaiting paint
  - 11 in fabrication
  - 2 in Component Cutting (in progress)
- Expect to have wall modules in progress and high-level production by end of June

AP1000™ Module Types

- Structural - Form structural elements of buildings
  - Steel formwork modules with concrete filled in place
  - Remain-in-place steel formwork modules with concrete poured around
  - Modules that are set into place to form part of a building structure
- Mechanical - Formed out of grouped system elements
  - Equipment Modules
  - Piping and Valve Modules
  - Commodity Modules
  - Standard Service Modules

CA20-18 "L" Module (Mockup)

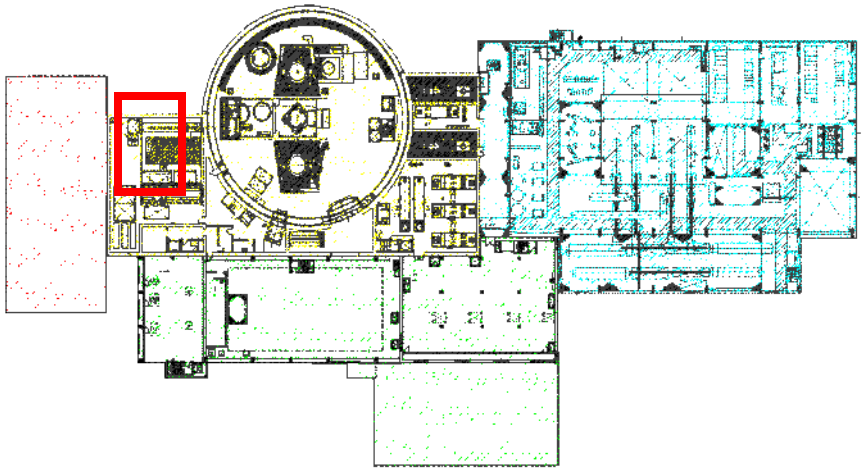
CA20 – Auxiliary Building Areas 5 & 6



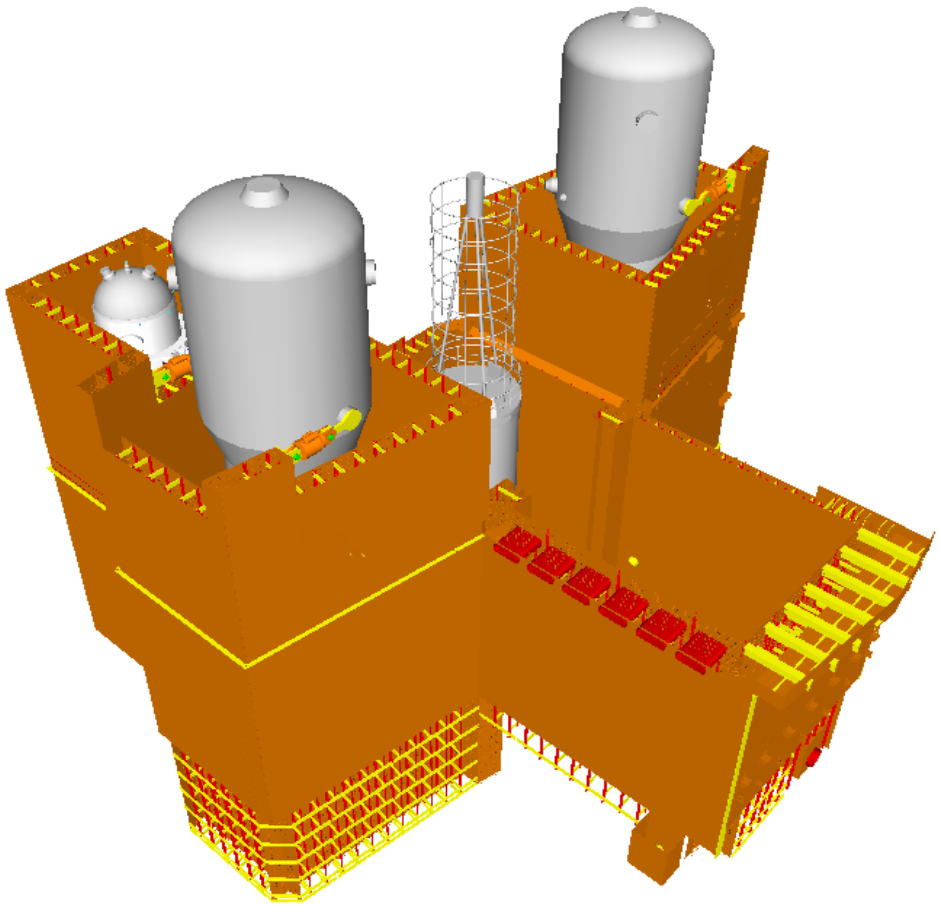
CA20 comprised of 72 Sub-Modules:

Size (N x E x Height):
44’-0” x 68’-9” x 68’-0”
[13m x 21m x 20.7m]

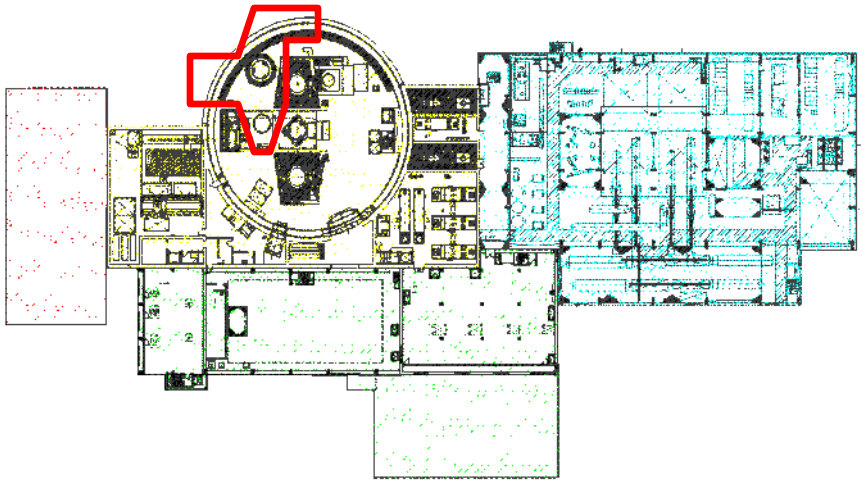
Dry Weight:
1,712,000 lbs. [777 Mg]



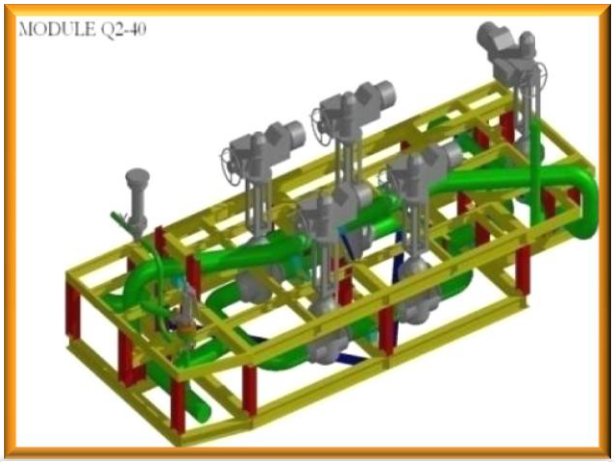
CA01 — Steam Generator & Refueling Canal Module



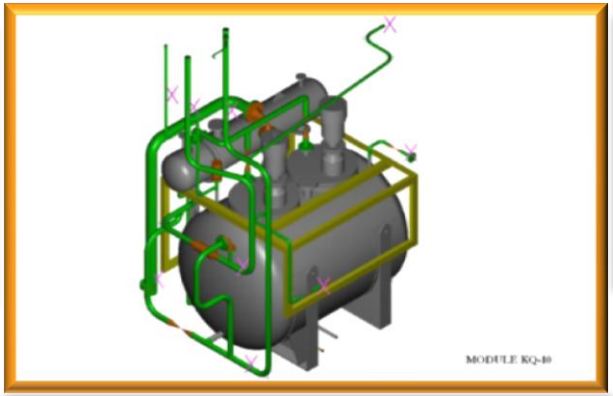
CA01 comprised of 47 Sub-Modules:
Size (N x E x Height):
92’-0” x 96’-0” x76’-0”
[28m x 29m x 23m]
Dry Weight:
1,600,000 lbs. [725 Mg]



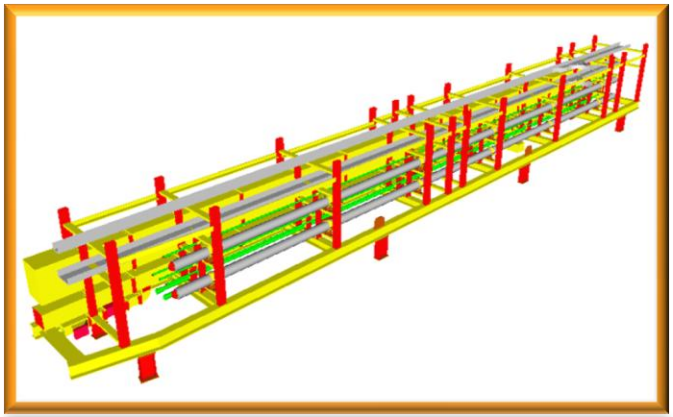
Equipment & Piping Modules



Piping Module Q240 (ASME Section III):
Size (N x E x Height): 27'-3" x 12'-9" x 11'
Dry Weight: 25,000 lbs.
Room (Area): 11208 (1120)
Plant Elevation: 96'-0"
Classification: Safety



Equipment Module KQ10:
Size (N x E x Height): 7'-2" x 5'-9" x 8'10"
Dry Weight: 10,000 lbs.
Room (Area): 11104 (1112)
Plant Elevation: 71'-6"
Classification: Non-safety



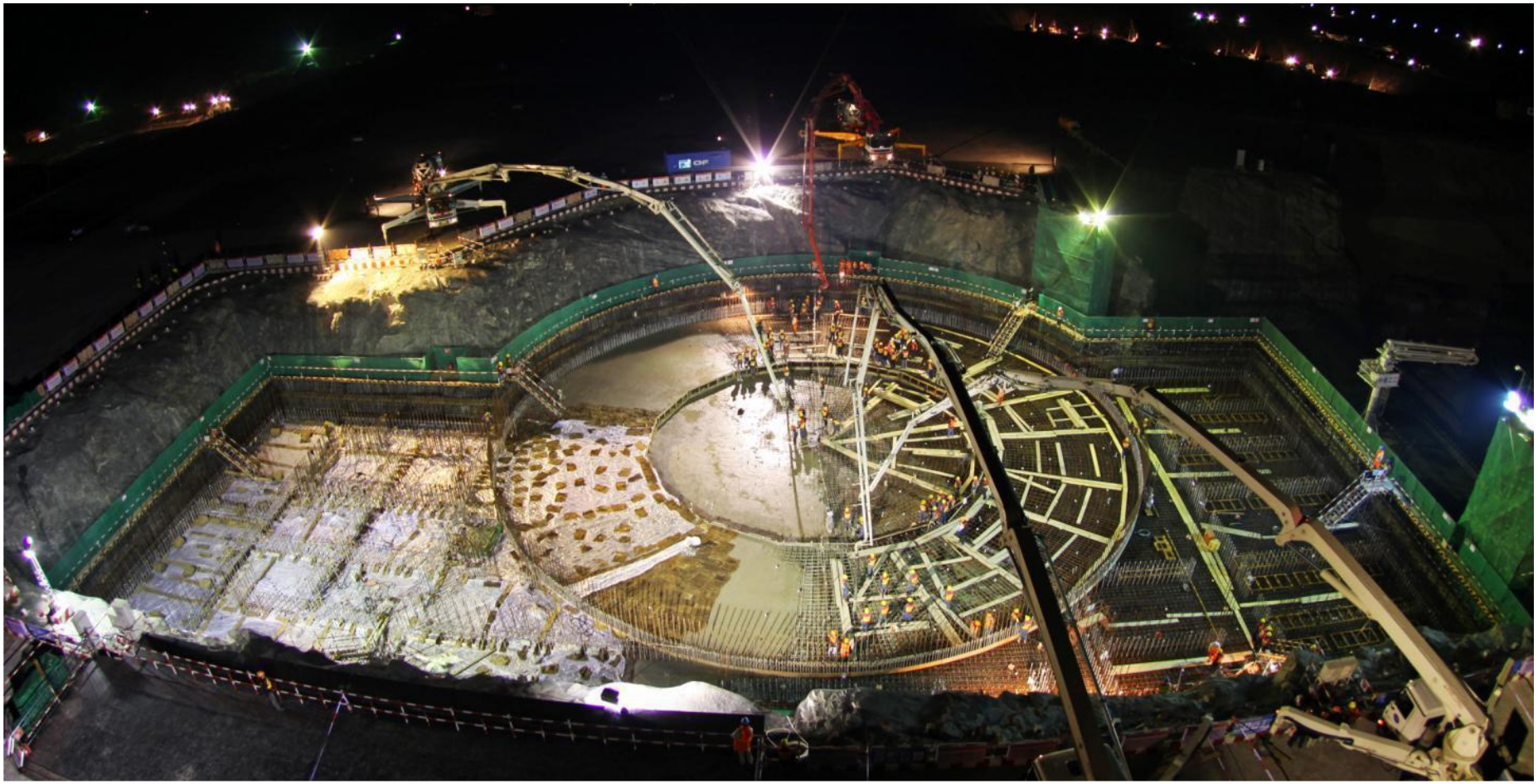
Commodity Module R151:
Size (N x E x Height): 54'-6" x 5'-3" x 7'-4"
Dry Weight: 10,227 lbs.
Room (Area): 12151 (1215)
Plant Elevation: 74'-10"
Classification: Non-safety

Overview of China AP1000 Projects

Haiyang Site Overview

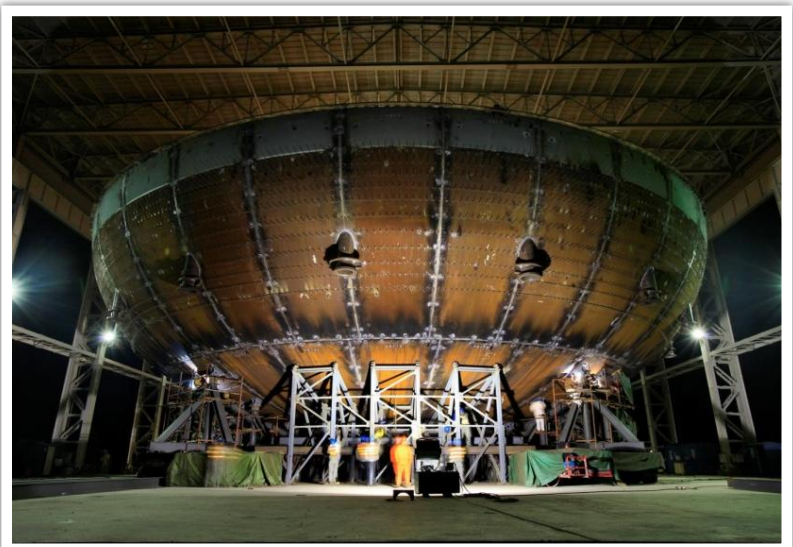
- **China AP1000: six nuclear power units**
  - Currently working on four units at two sites in Sanmen and Haiyang
  - Under contract for two units at the Xianning site
  - Shaw scope: engineering, procurement, commissioning, project management, technology transfer, technical support services at Xianning
  - Duration: 2007 – 2015

Sanmen Units 1 & 2



March 2009: First Nuclear Concrete

Sanmen Units 1 & 2



Containment Vessel Bottom Head (CVBH) Assembly

CVBH ready for lift

December 2009: CVBH lift

Sanmen Units 1 & 2

March 27, 2010: CA01 lift, rotation and lowering into CV

Sanmen Units 1 & 2

January 2011: Sanmen Site Overview

Overview of Plant Vogtle Units 3 & 4

Photo Courtesy of Southern Company

- Client: Southern Nuclear, a subsidiary of Southern Company
- EPC contract signed April 2008
- On March 25, 2011, the project passed the NRC's final environmental impact review
- NRC is expected to conduct mandatory hearing in late summer/early fall 2011
- Final NRC approval of the project and COL expected late 2011

Questions?

Bill Timmerman
Chairman and CEO

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Analyst Day

2011